WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

General Manager of Wilmar's Indonesian subsidiary, P.T. Duta Sugar International charged in relation to 2016 sugar importation

Wilmar International Limited ("**Wilmar**" or the "**Company**") wishes to announce that the General Manager of the Company's Indonesian subsidiary, P.T. Duta Sugar International ("**DSI**"), along with representatives of eight other refined sugar producers in Indonesia ("**9 Sugar Producers**"), have been charged by the Indonesian Public Prosecutor for carrying out unlawful acts relating to the import of raw sugar which allegedly caused losses amounting to IDR578 billion (approximately USD36 million) to Indonesia. Together, these 9 Sugar Producers account for the majority of the refineries processing imported raw sugar into refined sugar in Indonesia.

The 9 Sugar Producers' position in relation to these charges has always been that they were acting in accordance with a directive by the then Minister of Trade, Thomas Lembong, to partner state-owned trading company, P.T. Perusahaan Perdagangan Indonesia (Persero) to import raw sugar and distribute refined white sugar to address the domestic sugar shortage problem in Indonesia in 2016.

The said former Trade Minister was arrested in October 2024 and subsequently charged by the Indonesia Attorney General ("**AG**") for violating the relevant trade regulation. In approving the issue of import permits to the 9 Sugar Producers, the AG claimed that the former Minister had helped to enrich the 9 Sugar Producers and that his actions had allegedly caused IDR578 billion in State losses (of which 7.8% or IDR45 billion was DSI's alleged share) as the profit made by the 9 Sugar Producers should have gone to the state-owned company.

On 18 July 2025, despite the former Minister challenging the charges on the basis that they disregarded his ministerial authority to regulate the trade of essential goods, the former Minister was found guilty and sentenced to 4 years and 6 months' imprisonment and fined IDR750 million, with a subsidiary penalty of 6 months' imprisonment if the fine was not paid. However, the legal process against the former Trade Minister was subsequently halted following the Presidential Decree granting him abolition.

Representatives of the 9 Sugar Producers, including the General Manager of DSI, have been detained and charged for the aforementioned acts. The 9 Sugar Producers were required to place a security deposit totalling IDR565.34 billion (approximately USD35 million) with the AG. DSI's share of this deposit was IDR41.23 billion (approximately USD2.5 million).

The representatives of the 9 Sugar Producers have contended that following the abolition and halting of legal processes in respect of the sugar import case against the former Trade Minister, the case against the representatives of the 9 Sugar Producers who acted in accordance with the Minister's direction, should be dismissed. The case against the 9 Sugar Producers is now pending the court's decision. A further announcement will be made once the court's decision is known.

The financial impact of the USD2.5 million deposit paid by DSI, if forfeited, will not be material for Wilmar.

DSI has been providing all necessary support to its General Manager and his family since his detention.

Issued by
WILMAR INTERNATIONAL LIMITED
20 October 2025