



MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ASSET ACQUISITIONS AND DISPOSALS

Mewah International Inc. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has executed a Shares Sale & Purchase Agreement on 16 December 2025 to acquire 100% equity interest in PT Paluta Inti Sawit (“**PTPIS**”) an Indonesian company which owns and operates facilities in palm oil business.

The total acquisition consideration is IDR123.0 billion (approximately US\$7.4 million) before considered the liabilities assumed, After deducting these liabilities, the net purchase price amounting to IDR 68.7 billion (approximately US\$4.1 million). The consideration will be funded by internal accruals. This consideration has been arrived at on a willing-buyer, willing-seller basis taking into consideration various factors, including the location and potential of the assets, commercial attractiveness of the business and the prevailing marketing conditions.

Following the acquisition, PTPIS will become an indirect wholly owned subsidiary. The net asset value of the shares being acquired is approximately IDR128.5 billion (US\$7.7 million). The purchase price allocation to goodwill, intangibles assets and other assets and liabilities is currently being assessed and is expected to be finalised within 12 months of the date of acquisition.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or earning per share of the Company for the current financial year.

None of the Directors or Substantial Shareholders of the Company have any direct or indirect interest in the above transaction.

Issued by

MEWAH INTERNATIONAL INC.

17 December 2025