

V2Y CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors (“**Board**”) of V2Y Corporation Ltd (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated two wholly-owned subsidiaries, OceanScape Trading Pte. Ltd. (“**OTPL**”) and Seascope Energy Pte. Ltd. (“**SEPL**”), in Singapore on 13 November 2025.

SEPL and OTPL have been incorporated in anticipation of the Group’s proposed diversification (the “**Proposed Diversification**”) into (a) renewable and sustainable energy generation and sale of electricity, and (b) the trading of commodities (the “**New Business**”), as disclosed in the Company’s circular to shareholders dated 3 November 2025 for the Company’s upcoming extraordinary general meeting on 25 November 2025 (the “**EGM**”). Each of SEPL and OTPL have been incorporated with an issued share capital of S\$1,000,000 comprising 1,000,000 ordinary shares. For the avoidance of doubt, the Group will not engage in the New Business until shareholders’ approval has been obtained at the EGM for the Proposed Diversification.

The incorporation of SEPL and OTPL was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2025.

None of the Directors or controlling shareholder(s) of the Company and/or their respective associates has any interest, direct or indirect, in the incorporation of SEPL and/or OTPL (other than through their respective shareholdings in the Company, if any).

BY ORDER OF THE BOARD

LANG JINJUN

Interim Executive Chairman
14 November 2025

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lay Shi Wei at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914, telephone (65) 6241 6626.