

ANNOUNCEMENT

PROFIT GUIDANCE FOR SIX MONTHS ENDED 30 JUNE 2025

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) wishes to announce that the Group is expected to report a net loss for the six months ended 30 June 2025 (“**1H2025**”), compared to a net profit for the corresponding period in 2024.

Based on the preliminary review of its draft unaudited consolidated results, the net loss is mainly attributable to, *inter alia*, loss from share of results of an associate due to adverse change in fair value of certain investment properties in the UK portfolio which arose mainly due to higher capitalisation rates and weaker market sentiments, as well as net loss arising from the remeasurement of the Exchangeable Bonds due to the Relevant Redemption Event¹ of the Bonds.

The aforesaid fair value losses are non-cash in nature and is not expected to have an impact on the operating cash flow of the Group. The Company reiterates that the overall business and financial position of the Group remain healthy with sufficient liquidity to meet its operational and financial commitments.

The Company is in the process of finalising its unaudited consolidated results for 1H2025. Further details will be disclosed when the Company announces its unaudited consolidated results for 1H2025 on or around 14 August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

See-Toh Yuit Mei
Company Secretary

The Straits Trading Company Limited

6 August 2025

This announcement can also be found at the Company’s website at www.straitstrading.com.sg

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world’s leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.

¹ Reference is made to The Straits Trading Company Limited’s announcement dated 4 July 2025 (the “[Relevant Redemption Event]”). *Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Relevant Redemption Event Announcement.*