

PRESS RELEASE**New commercial oil discoveries in Brage Field, Norway**

SINGAPORE, 25 August 2025 – Rex International Holding Limited (“Rex International Holding”, “Rex” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to share that new commercial oil discoveries have been made in the Talisker exploration well in the Brage Field, in which Rex’s indirect subsidiary Lime Petroleum AS (“LPA”) holds a 33.8434 per cent interest.

OKEA ASA, the operator of the producing Brage Field, has announced oil discoveries made in the Cook and Statfjord formations. The discoveries are considered commercial with preliminary estimates of gross recoverable resources in the range of 16 to 33 million barrels of oil equivalent (mmboe) combined i.e. 2 to 7 mmboe in the Cook formation and 14 to 26 mmboe in the Statfjord formation. In addition, hydrocarbons were encountered in two thin sandstones in the Brent group which will be further appraised by the upcoming well paths, expected to be completed during Q4 2025. The 10.223-kilometre long Talisker exploration well was drilled from the Brage platform in the Norwegian North Sea. More information on the final well result will be published by the Norwegian Offshore Directorate in due course.

Lars B. Hübert, Chief Executive Officer of LPA, said, “We are very pleased with the outcome, which is very positive for the extension of the lifetime of the long-producing Brage Field. We are honoured to be working with best-in-class operators such as OKEA, harnessing existing infrastructure, their deep subsurface knowledge and modern technology, to drill one of the longest wells on the Norwegian Continental Shelf.”

The spudding of the Talisker exploration well was announced on 8 July 2025, following the Norwegian Offshore Directorate’s announcement on 30 June 2025 that it had granted permission for the wildcat well to be drilled. The exploration well aimed to test hydrocarbon presence in geological layers in the southern part of the Talisker discovery that have not been penetrated before.

The Talisker exploration well is the first of three consecutive wells being drilled in the same campaign by the rig on the Brage platform. The two subsequent wells will comprise an appraisal well and a new production well.

In May 2025, exploration and delineation drilling along the eastern flank of the Brage Field resulted in a discovery in the southern part of the Prince prospect. Preliminary estimates place the size of the discovery between 1.9 to 17.5 mmboe in place. With preliminary estimates for recovery factor, this corresponds to between 0.3 to 2.8 mmboe. The discovery is being assessed as part of the further development of the Brage Field.

The Brage Unit partnership comprises OKEA ASA (operator 35.2 per cent), LPA (33.8434 per cent), DNO Norge AS (14.2567 per cent), Petrolia NOCO AS (12.2575 per cent), and M Vest Energy AS (4.4424 per cent).

About the Brage Field

According to the Norwegian Offshore Directorate, the Brage Field is located in the northern part of the North Sea, 10 kilometres east of the Oseberg Field. The Brage Field was proven in 1980, and the plan for development and operation (PDO) was approved in 1990. Production started in 1993. The Brage Field is developed with an integrated production, drilling and living quarters facility with a steel jacket. The field has been in production for a long time, and work is under way to identify new methods to improve recovery. New wells are being drilled, often combined with investigation of nearby prospects.

About Lime Petroleum AS

Established in 2012 in Oslo, Lime Petroleum AS (“**LPA**”) is an indirect subsidiary of the Company. LPA has since built a portfolio of licences focusing on mature areas close to existing oil and gas infrastructure. LPA was pre-qualified in February 2013 as a partner company and in March 2023, as an operator on the Norwegian Continental Shelf. The organisation has vast expertise in oil & gas exploration and production, both from Norway and internationally. The company uses high-quality

seismic data and Rex Virtual Drilling technology together with conventional seismic attributes and analysis of the petroleum systems in its exploration efforts.

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Disclaimer

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About Rex International Holding

*Rex International Holding Limited ("**Rex International Holding**", "**Rex**" or the "**Company**", and together with its subsidiaries, the "**Group**") is a multinational oil exploration and production ("**E&P**") company listed on Singapore Exchange Securities Trading Limited's Mainboard. The Group has interests in exploration and production licences in Norway, Germany, Oman and Benin, and holds operatorship for the assets in Oman, Benin and Germany. The Group de-risks its portfolio of exploration and development assets using its proprietary liquid hydrocarbon indicator Rex Virtual Drilling technology, which can identify liquids in the sub-surface using seismic data. Since the Company's listing in July 2013, the Group has achieved four offshore discoveries, one in Oman and three in Norway.*

Issued by Rex International Holding Limited

Mok Lai Siong, laisiong.mok@rexih.com