



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

**COMPLETION OF THE PROPOSED DISPOSAL OF APPROXIMATELY 14.8% OF THE ISSUED
AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF MECH-POWER GENERATOR PTE
LTD**

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of XMH Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made on 15 September 2025 (the “**Announcement**”), in respect of the Proposed Disposal.
- 1.2 All defined terms used in this announcement shall have the same meanings ascribed thereto in the Announcement.

2. COMPLETION OF THE PROPOSED DISPOSAL

- 2.1 The Company wishes to announce that the Proposed Disposal has been completed today in accordance with the terms and conditions of the SPA.
- 2.2 In addition, the Company, MHIESA and Mech-Power have agreed that, for the purposes of the determination of any adjustments to the Purchase Consideration as described in paragraph 2.4.1 of the Announcement, the net indebtedness and the net working capital of Mech-Power shall be measured by reference to Mech-Power’s financial position as at 12.00 a.m. (Singapore Time) on 1 October 2025 instead of the date of Completion.
- 2.3 Following Completion, the Company continues to hold approximately 85.2% of the issued and paid-up share capital of Mech-Power and accordingly Mech-Power remains as a subsidiary of the Group.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements in due course to update its shareholders of any adjustments to the Purchase Consideration as determined in accordance with the terms and conditions of the SPA.

4. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the shares of the Company and are also advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Tan Tin Yeow

Chairman and Managing Director

10 October 2025