

# **Miyoshi Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198703979K)

## **Unaudited Condensed Interim Financial Statements For the Six-month Financial Period (“2HY”) and Full Financial Year (“FY”) ended 31 August 2025**

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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**A. Condensed interim consolidated statement of profit or loss and other comprehensive Income  
For the Six Months and Full Year Ended 31 August 2025**

|                                                                                    |      | The Group       |                 |                |                |                |                |
|------------------------------------------------------------------------------------|------|-----------------|-----------------|----------------|----------------|----------------|----------------|
|                                                                                    | Note | 2HY25<br>\$'000 | 2HY24<br>\$'000 | Change<br>%    | FY25<br>\$'000 | FY24<br>\$'000 | Change<br>%    |
| <b>Revenue</b>                                                                     | 4    | 15,790          | 19,791          | -20.22%        | 32,874         | 39,562         | -16.91%        |
| Other income                                                                       | 6    | 1,988           | 1,270           | 57.32%         | 2,070          | 1,284          | 61.21%         |
| Raw materials, consumables used and changes in inventories                         |      | (9,179)         | (12,282)        | -25.26%        | (19,079)       | (23,953)       | -20.35%        |
| Employee benefit expenses                                                          |      | (4,189)         | (4,331)         | -3.28%         | (8,466)        | (8,522)        | -0.66%         |
| Depreciation and amortisation                                                      |      | (1,335)         | (1,589)         | -15.98%        | (2,514)        | (2,826)        | -11.04%        |
| Other expenses                                                                     | 6    | (3,666)         | (4,605)         | -20.39%        | (7,098)        | (8,065)        | -11.99%        |
| Reversal of impairment of trade receivables                                        |      | 44              | 32              | 37.50%         | 44             | 178            | -75.28%        |
| Impairment of non-trade receivables                                                |      | -               | (7)             | -100%          | -              | (7)            | -100%          |
| Finance costs                                                                      |      | (300)           | (318)           | -5.66%         | (556)          | (681)          | -18.36%        |
| <b>Loss before income tax</b>                                                      |      | <b>(837)</b>    | <b>(2,039)</b>  | <b>-58.95%</b> | <b>(2,725)</b> | <b>(3,030)</b> | <b>-10.07%</b> |
| Income tax expense                                                                 | 7    | (569)           | (327)           | 74.01%         | (627)          | (395)          | 58.73%         |
| <b>Loss for the financial period/year</b>                                          |      | <b>(1,406)</b>  | <b>(2,366)</b>  | <b>-40.57%</b> | <b>(3,352)</b> | <b>(3,425)</b> | <b>-2.13%</b>  |
| <b>Loss attributable to:</b>                                                       |      |                 |                 |                |                |                |                |
| Owners of the parent                                                               |      | (1,406)         | (2,420)         | -41.90%        | (3,198)        | (3,310)        | -3.38%         |
| Non-controlling interests                                                          |      | -               | 54              | -100%          | (154)          | (115)          | 33.91%         |
| <b>Loss for the financial period/year</b>                                          |      | <b>(1,406)</b>  | <b>(2,366)</b>  | <b>-40.57%</b> | <b>(3,352)</b> | <b>(3,425)</b> | <b>-2.13%</b>  |
| <b>Other comprehensive income/(loss)</b>                                           |      |                 |                 |                |                |                |                |
| <i>Items that may be reclassified subsequently to profit or loss</i>               |      |                 |                 |                |                |                |                |
| Exchange differences on translation of foreign operations                          |      | 563             | (261)           | N.M.           | (257)          | (260)          | -1.15%         |
| <i>Items that will not be reclassified subsequently to profit or loss</i>          |      |                 |                 |                |                |                |                |
| Actuarial (loss)/gain on defined benefit plan, net of tax                          |      | (4)             | 33              | N.M.           | (4)            | 33             | N.M.           |
| Exchange differences on translation of foreign operations                          |      | (15)            | (39)            | -61.54%        | (15)           | (39)           | -61.54%        |
| <b>Other comprehensive income/(loss) for the financial period/year, net of tax</b> |      | <b>544</b>      | <b>(267)</b>    | <b>N.M.</b>    | <b>(276)</b>   | <b>(266)</b>   | <b>3.76%</b>   |
| <b>Total comprehensive loss for the financial period/year</b>                      |      | <b>(862)</b>    | <b>(2,633)</b>  | <b>-67.26%</b> | <b>(3,628)</b> | <b>(3,691)</b> | <b>-1.71%</b>  |
| <b>Total comprehensive loss attributable to:</b>                                   |      |                 |                 |                |                |                |                |
| Owners of the parent                                                               |      | (808)           | (2,751)         | -70.63%        | (3,459)        | (3,537)        | -2.21%         |
| Non-controlling interests                                                          |      | (54)            | 118             | N.M.           | (169)          | (154)          | 9.74%          |
|                                                                                    |      | <b>(862)</b>    | <b>(2,633)</b>  | <b>-67.26</b>  | <b>(3,628)</b> | <b>(3,691)</b> | <b>-1.71%</b>  |
| <b>Loss per share</b>                                                              |      |                 |                 |                |                |                |                |
| Basic and diluted (cents)                                                          | 8    | <b>(0.12)</b>   | <b>(0.27)</b>   | <b>-55.92%</b> | <b>(0.28)</b>  | <b>(0.43)</b>  | <b>-35.63%</b> |

N.M.: Not meaningful

\*Throughout this report, all figures are in Singapore Dollars and Singapore Cents, unless otherwise stated.

## B. Condensed interim statements of financial position

|                                                                 | Note | The Group           |                     | The Company         |                     |
|-----------------------------------------------------------------|------|---------------------|---------------------|---------------------|---------------------|
|                                                                 |      | As at               |                     | As at               |                     |
|                                                                 |      | 31-Aug-25<br>\$'000 | 31-Aug-24<br>\$'000 | 31-Aug-25<br>\$'000 | 31-Aug-24<br>\$'000 |
| <b>ASSETS</b>                                                   |      |                     |                     |                     |                     |
| <b>Current assets</b>                                           |      |                     |                     |                     |                     |
| Cash and bank balances                                          |      | 5,957               | 3,928               | 34                  | 139                 |
| Trade and other receivables                                     |      | 9,866               | 11,426              | 3,429               | 2,350               |
| Prepayments                                                     |      | 74                  | 83                  | 26                  | 7                   |
| Inventories                                                     |      | 3,541               | 4,327               | 2                   | 2                   |
|                                                                 |      | <b>19,438</b>       | <b>19,764</b>       | <b>3,491</b>        | <b>2,498</b>        |
| Asset classified as held for sale                               |      | 539                 | 2,530               | -                   | -                   |
| <b>Total current assets</b>                                     |      | <b>19,977</b>       | <b>22,294</b>       | <b>3,491</b>        | <b>2,498</b>        |
| <b>Non-current assets</b>                                       |      |                     |                     |                     |                     |
| Subsidiaries                                                    |      | -                   | -                   | 20,454              | 24,116              |
| Financial assets at fair value through profit or loss ("FVTPL") | 10   | -                   | -                   | -                   | -                   |
| Property, plant and equipment                                   | 11   | 17,065              | 19,051              | 1,916               | 2,289               |
| Investment properties                                           | 12   | 5,722               | 5,645               | -                   | -                   |
| Intangible assets                                               | 13   | -                   | -                   | -                   | -                   |
| Deferred tax assets                                             |      | 56                  | 93                  | -                   | -                   |
| Other receivables                                               |      | 209                 | 237                 | -                   | -                   |
| <b>Total non-current assets</b>                                 |      | <b>23,052</b>       | <b>25,026</b>       | <b>22,370</b>       | <b>26,405</b>       |
| <b>Total assets</b>                                             |      | <b>43,029</b>       | <b>47,320</b>       | <b>25,861</b>       | <b>28,903</b>       |
| <b>LIABILITIES AND EQUITY</b>                                   |      |                     |                     |                     |                     |
| <b>Current liabilities</b>                                      |      |                     |                     |                     |                     |
| Trade and other payables                                        |      | 8,017               | 9,130               | 3,147               | 3,860               |
| Current income tax payable                                      |      | 84                  | 162                 | -                   | -                   |
| Lease liabilities                                               |      | 99                  | 166                 | 116                 | 156                 |
| Bank borrowings                                                 | 14   | 8,320               | 3,952               | 299                 | 592                 |
| <b>Total current liabilities</b>                                |      | <b>16,520</b>       | <b>13,410</b>       | <b>3,562</b>        | <b>4,608</b>        |
| <b>Non-current liabilities</b>                                  |      |                     |                     |                     |                     |
| Lease liabilities                                               |      | 143                 | 196                 | 96                  | 182                 |
| Bank borrowings                                                 | 14   | 526                 | 4,259               | -                   | -                   |
| Other payables                                                  |      | 223                 | 222                 | 5,425               | 5,443               |
| Provisions                                                      |      | 594                 | 564                 | -                   | -                   |
| Deferred tax liabilities                                        |      | 830                 | 858                 | 325                 | 330                 |
| <b>Total non-current liabilities</b>                            |      | <b>2,316</b>        | <b>6,099</b>        | <b>5,846</b>        | <b>5,955</b>        |
| <b>Total liabilities</b>                                        |      | <b>18,836</b>       | <b>19,509</b>       | <b>9,408</b>        | <b>10,563</b>       |
| <b>EQUITY</b>                                                   |      |                     |                     |                     |                     |
| Share capital                                                   | 15   | 52,366              | 52,366              | 52,366              | 52,366              |
| Treasury shares                                                 | 16   | (633)               | (633)               | (633)               | (633)               |
| Revaluations reserve                                            |      | 666                 | 666                 | -                   | -                   |
| Other reserve                                                   |      | 3,081               | 2,163               | -                   | -                   |
| Currency translation account                                    |      | (14,243)            | (13,986)            | (11,921)            | (11,640)            |
| Accumulated losses                                              |      | (18,038)            | (14,750)            | (23,359)            | (21,753)            |
| <b>Equity attributable to owners of the Company</b>             |      | <b>23,199</b>       | <b>25,826</b>       | <b>16,453</b>       | <b>18,340</b>       |
| Non-controlling interests                                       |      | 994                 | 1,985               | -                   | -                   |
| <b>Total equity</b>                                             |      | <b>24,193</b>       | <b>27,811</b>       | <b>16,453</b>       | <b>18,340</b>       |
| <b>Total liabilities and equity</b>                             |      | <b>43,029</b>       | <b>47,320</b>       | <b>25,861</b>       | <b>28,903</b>       |

### C. Condensed interim statements of changes in equity

|                                                                     | Share<br>capital<br>\$'000 | Treasury<br>shares<br>\$'000 | Revaluation<br>reserve<br>\$'000 | Other<br>reserve<br>\$'000 | Currency<br>translation<br>account<br>\$'000 | Accumulated<br>losses<br>\$'000 | Equity<br>attributable<br>to owners of<br>the parent<br>\$'000 | Non-<br>controlling<br>interests<br>\$'000 | Total<br>equity<br>\$'000 |
|---------------------------------------------------------------------|----------------------------|------------------------------|----------------------------------|----------------------------|----------------------------------------------|---------------------------------|----------------------------------------------------------------|--------------------------------------------|---------------------------|
| <b>The Group</b>                                                    |                            |                              |                                  |                            |                                              |                                 |                                                                |                                            |                           |
| <b>Balance as at 1 September 2024</b>                               | <b>52,366</b>              | <b>(633)</b>                 | <b>666</b>                       | <b>2,163</b>               | <b>(13,986)</b>                              | <b>(14,750)</b>                 | <b>25,826</b>                                                  | <b>1,985</b>                               | <b>27,811</b>             |
| Loss for the financial year                                         | -                          | -                            | -                                | -                          | -                                            | (3,198)                         | (3,198)                                                        | (154)                                      | (3,352)                   |
| <b>Other comprehensive loss for the financial year:</b>             |                            |                              |                                  |                            |                                              |                                 |                                                                |                                            |                           |
| Actuarial loss on defined benefit plan                              | -                          | -                            | -                                | (4)                        | -                                            | -                               | (4)                                                            | -                                          | (4)                       |
| Foreign currency translation                                        | -                          | -                            | -                                | -                          | (257)                                        | -                               | (257)                                                          | (15)                                       | (272)                     |
| Total other comprehensive loss for the financial year               | -                          | -                            | -                                | (4)                        | (257)                                        | -                               | (261)                                                          | (15)                                       | (276)                     |
| <b>Total comprehensive loss for the financial year</b>              |                            |                              |                                  |                            |                                              |                                 |                                                                |                                            |                           |
| <b>Transactions with owners recognised directly in equity</b>       | -                          | -                            | -                                | (4)                        | (257)                                        | (3,198)                         | (3,459)                                                        | (169)                                      | (3,628)                   |
| Acquisition of additional equity interest in subsidiary             | -                          | -                            | -                                | 822                        | -                                            | -                               | 822                                                            | (822)                                      | -                         |
| Transfer to statutory reserve <sup>1</sup>                          | -                          | -                            | -                                | 100                        | -                                            | (90)                            | 10                                                             | -                                          | 10                        |
| <b>Total transactions with owners recognised directly in equity</b> | -                          | -                            | -                                | 922                        | -                                            | (90)                            | 832                                                            | (822)                                      | 10                        |
| <b>Balance as at 31 August 2025</b>                                 | <b>52,366</b>              | <b>(633)</b>                 | <b>666</b>                       | <b>3,081</b>               | <b>(14,243)</b>                              | <b>(18,038)</b>                 | <b>23,199</b>                                                  | <b>994</b>                                 | <b>24,193</b>             |

- Note:
1. Transfer to statutory reserve refers to the Group's China subsidiary which is required according to the China law, to set aside 10% of their after-tax profits as a statutory reserve until 50% of the registered share capital has been reached.

### C. Condensed interim statements of changes in equity (cont'd)

|                                                                     | Share<br>capital<br>\$'000 | Treasury<br>shares<br>\$'000 | Revaluation<br>reserve<br>\$'000 | Other<br>reserve<br>\$'000 | Currency<br>translation<br>account<br>\$'000 | Accumulated<br>losses<br>\$'000 | Equity<br>attributable<br>to owners of<br>the parent<br>\$'000 | Non-<br>controlling<br>interests<br>\$'000 | Total<br>equity<br>\$'000 |
|---------------------------------------------------------------------|----------------------------|------------------------------|----------------------------------|----------------------------|----------------------------------------------|---------------------------------|----------------------------------------------------------------|--------------------------------------------|---------------------------|
| <b>The Group</b>                                                    |                            |                              |                                  |                            |                                              |                                 |                                                                |                                            |                           |
| <b>Balance as at 1 September 2023</b>                               | 50,377                     | (633)                        | 666                              | 1,938                      | (13,726)                                     | (11,248)                        | 27,374                                                         | 2,139                                      | 29,513                    |
| Loss for the financial year                                         | -                          | -                            | -                                | -                          | -                                            | (3,310)                         | (3,310)                                                        | (115)                                      | (3,425)                   |
| <b>Other comprehensive income/(loss) for the financial year:</b>    |                            |                              |                                  |                            |                                              |                                 |                                                                |                                            |                           |
| Actuarial gain on defined benefit plan                              | -                          | -                            | -                                | 33                         | -                                            | -                               | 33                                                             | -                                          | 33                        |
| Foreign currency translation                                        | -                          | -                            | -                                | -                          | (260)                                        | -                               | (260)                                                          | (39)                                       | (299)                     |
| Total other comprehensive income/(loss) for the financial year      | -                          | -                            | -                                | 33                         | (260)                                        | -                               | (227)                                                          | (39)                                       | (266)                     |
| <b>Total comprehensive income/(loss) for the financial year</b>     | -                          | -                            | -                                | 33                         | (260)                                        | (3,310)                         | (3,537)                                                        | (154)                                      | (3,691)                   |
| <b>Transactions with owners recognised directly in equity</b>       |                            |                              |                                  |                            |                                              |                                 |                                                                |                                            |                           |
| Rights issue during the financial year                              | 1,989                      | -                            | -                                | -                          | -                                            | -                               | 1,989                                                          | -                                          | 1,989                     |
| Transfer to statutory reserve <sup>1</sup>                          | -                          | -                            | -                                | 192                        | -                                            | (192)                           | -                                                              | -                                          | -                         |
| <b>Total transactions with owners recognised directly in equity</b> | 1,989                      | -                            | -                                | 192                        | -                                            | (192)                           | 1,989                                                          | -                                          | 1,989                     |
| <b>Balance as at 31 August 2024</b>                                 | <b>52,366</b>              | <b>(633)</b>                 | <b>666</b>                       | <b>2,163</b>               | <b>(13,986)</b>                              | <b>(14,750)</b>                 | <b>25,826</b>                                                  | <b>1,985</b>                               | <b>27,811</b>             |

- Note:
1. Transfer to statutory reserve refers to the Group's China subsidiary which is required according to the China law, to set aside 10% of their after-tax profits as a statutory reserve until 50% of the registered share capital has been reached.

### C. Condensed interim statements of changes in equity (cont'd)

| The Company                                            | Share capital | Treasury shares | Currency translation reserve | Accumulated losses | Total equity  |
|--------------------------------------------------------|---------------|-----------------|------------------------------|--------------------|---------------|
|                                                        | \$'000        | \$'000          | \$'000                       | \$'000             | \$'000        |
| <b>Balance at 1 September 2024</b>                     | 52,366        | (633)           | (11,640)                     | (21,753)           | 18,340        |
| Loss for the financial year                            | -             | -               | -                            | (1,606)            | (1,606)       |
| <b>Other comprehensive loss for the financial year</b> |               |                 |                              |                    |               |
| Foreign currency translation                           | -             | -               | (281)                        | -                  | (281)         |
| <b>Total comprehensive loss for the financial year</b> | -             | -               | (281)                        | (1,606)            | (1,887)       |
| <b>Balance at 31 August 2025</b>                       | <b>52,366</b> | <b>(633)</b>    | <b>(11,921)</b>              | <b>(23,359)</b>    | <b>16,453</b> |

| The Company                                                     | Share capital | Treasury shares | Currency translation reserve | Accumulated losses | Total equity  |
|-----------------------------------------------------------------|---------------|-----------------|------------------------------|--------------------|---------------|
|                                                                 | \$'000        | \$'000          | \$'000                       | \$'000             | \$'000        |
| <b>Balance at 1 September 2023</b>                              | 50,377        | (633)           | (11,088)                     | (22,367)           | 16,289        |
| Right issue during the year                                     | 1,989         | -               | -                            | -                  | 1,989         |
| Profit for the financial year                                   | -             | -               | -                            | 614                | 614           |
| <b>Other comprehensive loss for the financial year</b>          |               |                 |                              |                    |               |
| Foreign currency translation                                    | -             | -               | (552)                        | -                  | (552)         |
| <b>Total comprehensive (loss)/income for the financial year</b> | -             | -               | (552)                        | 614                | 62            |
| <b>Balance at 31 August 2024</b>                                | <b>52,366</b> | <b>(633)</b>    | <b>(11,640)</b>              | <b>(21,753)</b>    | <b>18,340</b> |

#### D. Condensed interim consolidated statement of cash flows

|                                                                         | FY2025<br>\$'000 | FY2024<br>\$'000 |
|-------------------------------------------------------------------------|------------------|------------------|
| <b>Operating activities:</b>                                            |                  |                  |
| Loss before income tax                                                  | (2,725)          | (3,030)          |
| Adjustments for:                                                        |                  |                  |
| Depreciation of property, plant and equipment                           | 2,514            | 2,799            |
| Amortisation of intangible assets                                       | -                | 27               |
| Defined benefit plan expense                                            | 60               | 70               |
| Gain on disposal of property, plant and equipment                       | (42)             | (48)             |
| Gain on disposal and re-measurement of assets held for sale             | (1,609)          | -                |
| Interest expense                                                        | 556              | 681              |
| Interest income                                                         | (3)              | (5)              |
| Reversal of impairment on property, plant and equipment                 | -                | (583)            |
| Fair value gain on investment properties, net                           | (308)            | (57)             |
| Write-down of inventory obsolescence, net                               | 9                | 14               |
| Reversal of impairment of trade receivables                             | (44)             | (178)            |
| Loss allowance for impairment of non-trade receivables                  | -                | 7                |
| Property, plant and equipment written off                               | -                | 7                |
| Unrealised currency translation difference                              | (112)            | 239              |
| <b>Operating cash flows before changes in working capital</b>           | <b>(1,704)</b>   | <b>(57)</b>      |
| Trade and other receivables                                             | 1,324            | 544              |
| Prepayment                                                              | 10               | 69               |
| Inventories                                                             | 777              | 1,061            |
| Trade and other payables                                                | (664)            | (161)            |
| Provisions                                                              | 7                | (7)              |
| <b>Cash generated from operations</b>                                   | <b>(250)</b>     | <b>1,449</b>     |
| Interest received                                                       | 3                | 5                |
| Income tax paid                                                         | (670)            | (296)            |
| <b>Net cash (used in)/generated from operating activities</b>           | <b>(917)</b>     | <b>1,158</b>     |
| <b>Investing activities:</b>                                            |                  |                  |
| Proceeds from disposal of assets held for sale                          | 4,020            | -                |
| Proceeds from disposal of property, plant and equipment                 | 646              | 552              |
| Purchase of property, plant and equipment                               | (1,132)          | (637)            |
| <b>Net cash generated from/(used in) investing activities</b>           | <b>3,534</b>     | <b>(85)</b>      |
| <b>Financing activities:</b>                                            |                  |                  |
| Proceeds from rights issue                                              | -                | 1,989            |
| Proceeds from bank borrowings                                           | 1,758            | -                |
| Repayment of bank borrowings                                            | (1,677)          | (2,768)          |
| Interest paid on bank borrowings                                        | (474)            | (534)            |
| Repayment of loan from director                                         | (474)            | (35)             |
| Interest paid on lease liabilities                                      | (102)            | (94)             |
| Principal repayment of lease liabilities                                | (243)            | (220)            |
| <b>Net cash used in financing activities</b>                            | <b>(1,212)</b>   | <b>(1,662)</b>   |
| Net increase/(decrease) in cash and cash equivalents                    | 1,405            | (589)            |
| Effect of foreign exchange rate changes on cash and cash equivalents    | 69               | 67               |
| Cash and cash equivalents at beginning of financial year                | 3,498            | 4,020            |
| <b>Cash and cash equivalents at end of financial year</b>               | <b>4,972</b>     | <b>3,498</b>     |
| <b>Cash and cash equivalents as at 31 August comprise the following</b> |                  |                  |
| Cash and bank balances                                                  | 5,957            | 3,928            |
| Bank overdraft                                                          | (985)            | (430)            |
| <b>Total</b>                                                            | <b>4,972</b>     | <b>3,498</b>     |



## E. Notes to the condensed interim consolidated financial statements

### 1. Corporate information

Miyoshi Limited (the “**Company**”) is a limited liability company incorporated and domiciled in Singapore. The Company is listed on the Catalist board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Its principal place of business and registered office is 26 Boon Lay Way, #01-80 Tradehub 21, Singapore 609970. These unaudited condensed interim consolidated financial statements as at and for, the six months and full year ended 31 August 2025 comprise the Company and its subsidiaries (collectively, the “**Group**”).

The principal activities of the Company are those of designing and manufacturing of mould and precision pressed parts and trading in related products, and commodities trading.

The principal activities of the subsidiaries include the following:

- (a) Investment holding and trading of machine
- (b) Metal stamping, fabrication of parts and components of machine tools
- (c) Metal stamping and plastic injection moulding
- (d) Metal stamping and assembly of electronic components
- (e) Rental income arising from investment properties
- (f) Industrial farming (in the process of preparing for restarting of the business)

### 2. Basis of preparation

The condensed interim financial statements for the six months and full year ended financial periods ended 31 August 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual consolidated financial statements for the financial year ended 31 August 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar (“\$”). The individual financial statements of each Group entity are measured and presented in the currency of the primary economic environment in which the entity operates (“**functional currency**”). The Company’s functional currency is United States dollar. The financial statements of the Group and the statement of financial position of the Company are presented in Singapore dollar and all values are rounded to the nearest thousand (“\$’000”) except where otherwise indicated as the Company is listed on the SGX-ST, and management is of the opinion that the Singapore dollar is the currency which would best facilitate trading in its shares.

#### 2.1. New and amended standards adopted by the Group

The Group has adopted all the applicable new and revised SFRS(I) and Interpretations of (“**SFRS(I) INTs**”) that are mandatory for the accounting periods beginning on or after 1 September 2024. The adoptions of these new standards, amendments to standards and interpretations did not result in any significant impact on the financial statements of the Group for the current and prior financial period reported on.

#### 2.2. Use of judgements and estimates

The preparation of financial statements in conformity with SFRS(I)s requires management to make judgements, estimates and assumptions that affect the Group’s application of accounting policies and reported amounts of assets, liabilities, income and expenses. Although these estimates are based on management’s best knowledge of current events and actions, actual results may differ from those estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 August 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

## 2. Basis of preparation (continued)

### 2.2. Use of judgements and estimates (continued)

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

#### (i) Investment in Miyoshi International Philippines Inc

The Group determines that Miyoshi International Philippines, Inc. ("MIP") is a subsidiary of the Group although the Group only holds a 40% equity interest in MIP. Due to the land ownership restriction in the Philippines, the remaining 60% equity interest are held in trust by employees on behalf of the Company.

Management determined that the Group has the power to appoint and remove the board of directors of MIP that has the power to direct relevant activities of MIP. Management concluded that the Group has the practical ability to direct the relevant activities of MIP unilaterally and hence the Group has control over MIP.

#### (ii) Classification between investment properties and property, plant and equipment

In accordance with SFRS(I) 1-40 *Investment Property*, the Group has established certain criteria in making judgement on whether a property qualifies as an investment property. Investment property is a property held for capital appreciation or to earn rentals or both. Certain properties comprise a portion that is held to earn rentals or for capital appreciation and another portion that is held for use in the production or supply of goods or services or for administrative purposes. If these portions could be sold separately (or leased out separately under a finance lease), the Group would account for the portions separately. If the portions could not be sold separately, the property is an investment property only if an insignificant portion is held for use in production or supply of goods or for administrative purposes. Judgement is made on an individual property basis to determine whether ancillary services are so significant that a property does not qualify as investment property. In addition, depending on the Group's latest corporate strategies, from time to time, the management may change the usage of its landed properties between property, plant and equipment and investment properties.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are included in the following notes:

#### (i) Impairment loss on investments in subsidiaries and loans deemed as investment in subsidiaries

For those subsidiaries with indication of impairment, management determined the recoverable amount of the investment and loan deemed as investment based on fair value less costs of disposal using the cost approaches.

#### (ii) Impairment of property, plant and equipment

The Group assesses whether there are any indicators of impairment for its property, plant and equipment at each reporting date. Property, plant and equipment are tested for impairment when there are indicators that the carrying amount may not be recoverable using the fair value less costs of disposal method.

#### (iii) Estimating expected credit loss ("ECL") allowance on trade and other receivables

The Group uses a provision matrix to calculate ECLs for trade receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust historical credit loss experience with forward-looking information. At every reporting date, historical default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

#### (iv) Net realisable value of inventories

In determining the net realisable value of the Group's and the Company's inventories, an estimation of the recoverable amount of inventories on hand is performed based on the most reliable evidence available at the time the estimates are made. This represents the value of the inventories which are expected to realise as estimated by the management. These estimates take into consideration the fluctuation of price or cost, or any inventories on hand that may not be realised, directly relating to events occurring after the end of the period to the extent that such events confirm conditions existing at the end of the financial year.

(v) Fair value of investment properties

The Group's investment properties are stated at fair value which is based on certain assumptions that are subject to uncertainty and might differ from the actual results. In making the judgement, consideration has been given to the assumptions that are mainly based on market conditions existing as at the end of the financial year. These estimates are regularly compared to actual market data.

### **3. Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial year ended 31 August 2025.

### **4. Segment and revenue information**

#### **4.1. Reportable segment revenue, profit or loss, assets and liabilities and other material items**

The Group is primarily engaged in four segments during FY2025, namely:

- Data Storage – manufacture of metal semi-finished components for hard disk drives and removable storage devices.
- Consumer Electronics – manufacture of metal semi-finished components for photocopiers, scanners and printers.
- Automotive – manufacture of semi-finished metal components for motor vehicles.
- Others – rental income arising from investment properties.

Management has determined the operating segments based on the reports reviewed by chief operating decision-maker, who is the Chief Executive Officer. A segment is a distinguishable component of the Group that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

Management monitors the operating results of the segments separately for the purposes of making decisions about resources to be allocated and of assessing performance. Segment performance is evaluated based on operating profit or loss which is similar to the accounting profit or loss.

The Group's segment assets include all operating assets used by a reportable segment and consist principally of property, plant and equipment, investment properties, inventories and operating receivables, net of allowances and provisions. Segment liabilities include all operating liabilities and consist principally of trade and other payables, lease liabilities, and borrowings.

Revenue is analysed by the location of the customers.

Non-current assets excluding financial assets at fair value through profit or loss, other receivables and deferred tax assets are analysed by the location of the assets.

#### 4. Segment and revenue information (continued)

##### 4.1. Reportable segment revenue, profit or loss, assets and liabilities and other material items (continued)

|                                                                 | Consumer<br>electronics<br>\$'000 | Automotive<br>\$'000 | Data<br>storage<br>\$'000 | Others<br>\$'000 | Unallocated<br>\$'000 | Consolidated<br>\$'000 |
|-----------------------------------------------------------------|-----------------------------------|----------------------|---------------------------|------------------|-----------------------|------------------------|
| <b>2HY2025</b>                                                  |                                   |                      |                           |                  |                       |                        |
| <b>Revenue</b>                                                  |                                   |                      |                           |                  |                       |                        |
| External sales                                                  | 7,132                             | 7,934                | 285                       | 439              | -                     | 15,790                 |
| <b>Results</b>                                                  |                                   |                      |                           |                  |                       |                        |
| Segment results                                                 | (1,158)                           | (130)                | (10)                      | 761              | -                     | (537)                  |
| Interest expense                                                | (100)                             | 119                  | -                         | (320)            | -                     | (301)                  |
| Interest income                                                 | -                                 | 1                    | -                         | -                | -                     | 1                      |
| (Loss)/profit before income tax                                 | (1,258)                           | (10)                 | (10)                      | 441              | -                     | (837)                  |
| Income tax expense                                              |                                   |                      |                           |                  |                       | (569)                  |
| Loss after income tax                                           |                                   |                      |                           |                  |                       | (1,406)                |
| Reversal/(allowance) for impairment of:                         |                                   |                      |                           |                  |                       |                        |
| - Trade and other receivables                                   | 8                                 | 36                   | -                         | -                | -                     | 44                     |
| - Inventory obsolescence                                        | (9)                               | -                    | -                         | -                | -                     | (9)                    |
| Net gain on disposal of plant and equipment                     | 32                                | 13                   | -                         | -                | -                     | 45                     |
| Net gain on disposal and re-measurement of assets held for sale | 1,609                             | -                    | -                         | -                | -                     | 1,609                  |
| Net fair value loss on investment properties                    | -                                 | -                    | -                         | 308              | -                     | 308                    |
| Depreciation and amortisation                                   | (591)                             | (734)                | (10)                      | -                | -                     | (1,335)                |
| <b>Assets and liabilities</b>                                   |                                   |                      |                           |                  |                       |                        |
| Segment assets                                                  | <b>16,981</b>                     | <b>18,407</b>        | <b>683</b>                | <b>6,958</b>     | -                     | <b>43,029</b>          |
| Include:                                                        |                                   |                      |                           |                  |                       |                        |
| Additions to:                                                   |                                   |                      |                           |                  |                       |                        |
| - Right-of-use assets                                           | 91                                | -                    | -                         | -                | -                     | 91                     |
| - Property, plant and equipment                                 | 195                               | 148                  | 1                         | 33               | -                     | 377                    |
|                                                                 | <b>286</b>                        | <b>148</b>           | <b>1</b>                  | <b>33</b>        | -                     | <b>468</b>             |
| Segment liabilities                                             | <b>8,574</b>                      | <b>9,293</b>         | <b>345</b>                | <b>624</b>       | -                     | <b>18,836</b>          |

#### 4. Segment and revenue information (continued)

##### 4.1. Reportable segment revenue, profit or loss, assets and liabilities and other material items (continued)

|                                              | Consumer electronics<br>\$'000 | Automotive<br>\$'000 | Data storage<br>\$'000 | Others<br>\$'000 | Unallocated<br>\$'000 | Consolidated<br>\$'000 |
|----------------------------------------------|--------------------------------|----------------------|------------------------|------------------|-----------------------|------------------------|
| <b>2HY2024 Revenue</b>                       |                                |                      |                        |                  |                       |                        |
| External sales                               | 10,152                         | 8,308                | 630                    | 701              | -                     | 19,791                 |
| <b>Results</b>                               |                                |                      |                        |                  |                       |                        |
| Segment results                              | (1,617)                        | (378)                | -                      | 273              | -                     | (1,722)                |
| Interest expense                             | 84                             | 273                  | 5                      | -                | (681)                 | (319)                  |
| Interest income                              | (1)                            | (2)                  | -                      | -                | 5                     | 2                      |
| (Loss)/profit before income tax              | (1,534)                        | (107)                | 5                      | 273              | (676)                 | (2,039)                |
| Income tax expense                           |                                |                      |                        |                  |                       | (327)                  |
| Loss after income tax                        |                                |                      |                        |                  |                       | (2,366)                |
| Reversal/(allowance) for impairment of:      |                                |                      |                        |                  |                       |                        |
| - Trade and other receivables                | 17                             | 8                    | -                      | -                | -                     | 25                     |
| - Property, plant and equipment              | 528                            | 2                    | -                      | -                | -                     | 530                    |
| - Inventory obsolescence                     | (14)                           | -                    | -                      | -                | -                     | (14)                   |
| Net gain on disposal of plant and equipment  | 78                             | 23                   | -                      | -                | -                     | 101                    |
| Net fair value gain on investment properties | -                              | -                    | -                      | 57               | -                     | 57                     |
| Depreciation and amortisation                | (855)                          | (693)                | (41)                   | -                | -                     | (1,589)                |
| <b>Assets and liabilities</b>                |                                |                      |                        |                  |                       |                        |
| Segment assets                               | <b>21,207</b>                  | <b>22,887</b>        | <b>1,776</b>           | <b>1,450</b>     | -                     | <b>47,320</b>          |
| Include:                                     |                                |                      |                        |                  |                       |                        |
| Additions to:                                |                                |                      |                        |                  |                       |                        |
| - Property, plant and equipment              | 321                            | 341                  | (12)                   | -                | -                     | 650                    |
| - Rights-of-use assets                       | 185                            | 166                  | -                      | -                | -                     | 351                    |
|                                              | <b>506</b>                     | <b>507</b>           | <b>(12)</b>            | -                | -                     | <b>1,001</b>           |
| Segment liabilities                          | <b>8,701</b>                   | <b>9,374</b>         | <b>728</b>             | <b>706</b>       | -                     | <b>19,509</b>          |

#### 4. Segment and revenue information (continued)

##### 4.1. Reportable segment revenue, profit or loss, assets and liabilities and other material items (continued)

|                                                             | Consumer<br>electronics<br>\$'000 | Automotive<br>\$'000 | Data<br>storage<br>\$'000 | Others<br>\$'000 | Unallocated<br>\$'000 | Consolidated<br>\$'000 |
|-------------------------------------------------------------|-----------------------------------|----------------------|---------------------------|------------------|-----------------------|------------------------|
| <b>FY2025</b>                                               |                                   |                      |                           |                  |                       |                        |
| <b>Revenue</b>                                              |                                   |                      |                           |                  |                       |                        |
| External sales                                              | 14,963                            | 16,220               | 602                       | 1,089            | -                     | 32,874                 |
| <b>Results</b>                                              |                                   |                      |                           |                  |                       |                        |
| Segment results                                             | 11,189                            | 10,785               | 550                       | 1,240            | -                     | 23,764                 |
| Purchase of inventories                                     | (8,976)                           | (8,149)              | (345)                     | -                | -                     | (17,470)               |
| Employee compensation                                       | (4,795)                           | (3,565)              | (106)                     | -                | -                     | (8,466)                |
| Interest expense                                            | (146)                             | (90)                 | -                         | (320)            | -                     | (556)                  |
| Interest income                                             | -                                 | 3                    | -                         | -                | -                     | 3                      |
| (Loss)/profit before income tax                             | (2,728)                           | (1,016)              | 99                        | 920              | -                     | (2,725)                |
| Income tax expense                                          |                                   |                      |                           |                  |                       | (627)                  |
| Loss after income tax                                       |                                   |                      |                           |                  |                       | (3,352)                |
| Reversal/(allowance) for impairment of:                     |                                   |                      |                           |                  |                       |                        |
| - trade and other receivables                               | 8                                 | 36                   | -                         | -                | -                     | 44                     |
| - inventory obsolescence                                    | (9)                               | -                    | -                         | -                | -                     | (9)                    |
| Depreciation and amortisation                               | (1,087)                           | (1,411)              | (16)                      | -                | -                     | (2,514)                |
| Gain on disposal of property, plant and equipment           | 32                                | 10                   | -                         | -                | -                     | 42                     |
| Gain on disposal and re-measurement of assets held for sale | 1,609                             | -                    | -                         | -                | -                     | 1,609                  |
| Net fair value gain on investment properties                | -                                 | -                    | -                         | 308              | -                     | 308                    |
| <b>Assets and liabilities</b>                               |                                   |                      |                           |                  |                       |                        |
| Segment assets                                              | <b>16,981</b>                     | <b>18,407</b>        | <b>683</b>                | <b>6,958</b>     | -                     | <b>43,029</b>          |
| Include:                                                    |                                   |                      |                           |                  |                       |                        |
| Additions to:                                               |                                   |                      |                           |                  |                       |                        |
| - Right-of-use assets                                       | 91                                | -                    | -                         | -                | -                     | 91                     |
| - Property, plant and equipment                             | 497                               | 600                  | 1                         | 33               | -                     | 1,131                  |
|                                                             | <b>588</b>                        | <b>600</b>           | <b>1</b>                  | <b>33</b>        | -                     | <b>1,222</b>           |
| Segment liabilities                                         | <b>8,574</b>                      | <b>9,293</b>         | <b>345</b>                | <b>624</b>       | -                     | <b>18,836</b>          |

#### 4. Segment and revenue information (continued)

##### 4.1. Reportable segment revenue, profit or loss, assets and liabilities and other material items (continued)

|                                              | Consumer electronics<br>\$'000 | Automotive<br>\$'000 | Data storage<br>\$'000 | Others<br>\$'000 | Unallocated<br>\$'000 | Consolidated<br>\$'000 |
|----------------------------------------------|--------------------------------|----------------------|------------------------|------------------|-----------------------|------------------------|
| <b>FY2024</b>                                |                                |                      |                        |                  |                       |                        |
| <b>Revenue</b>                               |                                |                      |                        |                  |                       |                        |
| External Sales                               | 17,645                         | 19,009               | 1,475                  | 1,433            | -                     | 39,562                 |
| <b>Results</b>                               |                                |                      |                        |                  |                       |                        |
| Segment results                              | 13,094                         | 14,091               | 1,226                  | 953              | -                     | 29,364                 |
| Purchase of inventories                      | (10,412)                       | (11,828)             | (957)                  | -                | -                     | (23,197)               |
| Employee compensation                        | (4,707)                        | (3,622)              | (192)                  | -                | -                     | (8,521)                |
| Interest expense                             | -                              | -                    | -                      | -                | (681)                 | (681)                  |
| Interest income                              | -                              | -                    | -                      | -                | 5                     | 5                      |
| (Loss)/profit before income tax              | (2,025)                        | (1,359)              | 77                     | 953              | (676)                 | (3,030)                |
| Income tax expense                           |                                |                      |                        |                  |                       | (395)                  |
| Loss after income tax                        |                                |                      |                        |                  |                       | (3,425)                |
| Reversal/(allowance) for impairment of:      |                                |                      |                        |                  |                       |                        |
| - Trade and other receivables                | 161                            | 10                   | -                      | -                | -                     | 171                    |
| - Property, plant and equipment              | 583                            | -                    | -                      | -                | -                     | 583                    |
| - Inventory obsolescence                     | (14)                           | -                    | -                      | -                | -                     | (14)                   |
| Depreciation and amortisation                | (1,137)                        | (1,586)              | (103)                  | -                | -                     | (2,826)                |
| Gain on disposal of plant and equipment      | 23                             | 25                   | -                      | -                | -                     | 48                     |
| Net fair value gain on investment properties | -                              | -                    | -                      | 57               | -                     | 57                     |
| <b>Assets and liabilities</b>                |                                |                      |                        |                  |                       |                        |
| Segment assets                               | <b>21,207</b>                  | <b>22,887</b>        | <b>1,776</b>           | <b>1,450</b>     | -                     | <b>47,320</b>          |
| Include:                                     |                                |                      |                        |                  |                       |                        |
| Additions to:                                |                                |                      |                        |                  |                       |                        |
| - Right-of-use assets                        | 185                            | 166                  | -                      | -                | -                     | 351                    |
| - Property, plant and equipment              | 423                            | 488                  | -                      | -                | -                     | 911                    |
|                                              | <b>608</b>                     | <b>654</b>           | -                      | -                | -                     | <b>1,262</b>           |
| Segment liabilities                          | <b>8,701</b>                   | <b>9,374</b>         | <b>728</b>             | <b>706</b>       | -                     | <b>19,509</b>          |

#### 4. Segment and revenue information (continued)

##### 4.2. Revenue

|                | The Group     |               |               |               |
|----------------|---------------|---------------|---------------|---------------|
|                | 2HY2025       | 2HY2024       | FY2025        | FY2024        |
|                | \$'000        | \$'000        | \$'000        | \$'000        |
| Sales of goods | 15,351        | 19,090        | 31,785        | 38,129        |
| Others         | 439           | 701           | 1,089         | 1,433         |
| <b>Total</b>   | <b>15,790</b> | <b>19,791</b> | <b>32,874</b> | <b>39,562</b> |

##### 4.3. Disaggregation of revenue

|                       | The Group     |               |               |               |
|-----------------------|---------------|---------------|---------------|---------------|
|                       | 2HY2025       | 2HY2024       | FY2025        | FY2024        |
|                       | \$'000        | \$'000        | \$'000        | \$'000        |
| <b>Types of goods</b> |               |               |               |               |
| Consumer electronics  | 7,132         | 10,152        | 14,963        | 17,645        |
| Automotive            | 7,934         | 8,308         | 16,220        | 19,009        |
| Data storage          | 285           | 630           | 602           | 1,475         |
| <b>Total</b>          | <b>15,351</b> | <b>19,090</b> | <b>31,785</b> | <b>38,129</b> |

The revenue generated from the above sales of goods are recognised at point in time.

##### 4.4. Geographical segments

|                            | The Group     |               |               |               |
|----------------------------|---------------|---------------|---------------|---------------|
|                            | 2HY2025       | 2HY2024       | FY2025        | FY2024        |
|                            | \$'000        | \$'000        | \$'000        | \$'000        |
| <b>Revenue</b>             |               |               |               |               |
| Philippines                | 6,259         | 7,975         | 12,861        | 14,390        |
| People's Republic of China | 5,631         | 7,304         | 10,986        | 15,225        |
| Thailand                   | 1,786         | 1,743         | 3,419         | 3,134         |
| Germany                    | 1,163         | 778           | 2,480         | 1,851         |
| Malaysia                   | 596           | 974           | 806           | 1,663         |
| Mexico                     | 354           | 461           | 769           | 1,280         |
| Singapore                  | 351           | 289           | 667           | 689           |
| Others                     | (350)         | 267           | 886           | 1,330         |
| <b>Total</b>               | <b>15,790</b> | <b>19,791</b> | <b>32,874</b> | <b>39,562</b> |

|                            | The Group          |                    |
|----------------------------|--------------------|--------------------|
|                            | As at<br>31-Aug-25 | As at<br>31-Aug-24 |
|                            | \$'000             | \$'000             |
| <b>Non-current assets</b>  |                    |                    |
| Philippines                | 16,834             | 18,558             |
| People's Republic of China | 3,093              | 3,712              |
| Singapore                  | 1,916              | 2,396              |
| Thailand                   | 902                | 303                |
| Malaysia                   | 42                 | 123                |
| <b>Total</b>               | <b>22,787</b>      | <b>25,092</b>      |

##### Breakdown of revenue

|                                                                                                  | The Group |         |         |
|--------------------------------------------------------------------------------------------------|-----------|---------|---------|
|                                                                                                  | FY2025    | FY2024  | Change  |
|                                                                                                  | \$'000    | \$'000  | %       |
| Sales reported for first half year                                                               | 17,084    | 19,771  | -13.59% |
| Operating loss after tax before deducting non-controlling interest reported for first half year  | (1,946)   | (1,059) | 83.76%  |
| Sales reported for second half year                                                              | 15,790    | 19,791  | -20.22% |
| Operating loss after tax before deducting non-controlling interest reported for second half year | (1,406)   | (2,366) | -40.57% |



## 5. Financial assets and financial liabilities

|                                                                      | The Group                    |                              | The Company                  |                              |
|----------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|                                                                      | As at<br>31-Aug-25<br>\$'000 | As at<br>31-Aug-24<br>\$'000 | As at<br>31-Aug-25<br>\$'000 | As at<br>31-Aug-24<br>\$'000 |
| <b>Financial assets</b>                                              |                              |                              |                              |                              |
| Cash and bank balances                                               | 5,957                        | 3,928                        | 34                           | 139                          |
| Trade and other receivables (excluding advances and GST recoverable) | 10,332                       | 11,472                       | 227                          | 230                          |
| Amount owing by subsidiaries                                         | -                            | -                            | 3,200                        | 2,110                        |
| Financial assets at amortised cost                                   | <b>16,289</b>                | <b>15,400</b>                | <b>3,461</b>                 | <b>2,479</b>                 |
| <b>Financial liabilities</b>                                         |                              |                              |                              |                              |
| Trade and other payables (excluding advances received)               | 8,196                        | 9,352                        | 1,223                        | 1,909                        |
| Amount owing to subsidiaries                                         | -                            | -                            | 7,348                        | 7,394                        |
| Bank borrowings                                                      | 8,846                        | 8,211                        | 299                          | 592                          |
| Lease liabilities                                                    | 242                          | 362                          | 212                          | 338                          |
| Financial liabilities at amortised cost                              | <b>17,284</b>                | <b>17,925</b>                | <b>9,082</b>                 | <b>10,233</b>                |

## 6. Loss before taxation

### 6.1 Significant items

|                                                                  | The Group         |                   |                  |                  |
|------------------------------------------------------------------|-------------------|-------------------|------------------|------------------|
|                                                                  | 2HY2025<br>\$'000 | 2HY2024<br>\$'000 | FY2025<br>\$'000 | FY2024<br>\$'000 |
| <b>Other Income</b>                                              |                   |                   |                  |                  |
| Fair value gain on investment properties                         | 308               | 324               | 308              | 324              |
| Miscellaneous income                                             | 38                | 205               | 108              | 216              |
| Gain on disposal of plant and equipment                          | 42                | 48                | 42               | 48               |
| Gain on disposal and re-measurement of assets held for sale, net | 1,609             | -                 | 1,609            | -                |
| Government grants                                                | -                 | 27                | -                | 27               |
| Reversal of impairment on property, plant and equipment, net     | -                 | 583               | -                | 583              |
| Interest income from bank deposits                               | 1                 | 2                 | 3                | 5                |
| Gain on fair value of deferred consideration                     | -                 | 81                | -                | 81               |
|                                                                  | <b>1,998</b>      | <b>1,270</b>      | <b>2,070</b>     | <b>1,284</b>     |
| <b>Other Expenses</b>                                            |                   |                   |                  |                  |
| Fair value loss on investment properties                         | -                 | 267               | -                | 267              |
| Supplies and services                                            | 1,373             | 1,725             | 2,666            | 2,979            |
| Utilities                                                        | 791               | 721               | 1,704            | 1,695            |
| Transportation and travelling                                    | 210               | 291               | 389              | 417              |
| Office and sundry expenses                                       | 350               | 334               | 597              | 650              |
| Repair and maintenance                                           | 177               | 193               | 318              | 320              |
| Professional fees                                                | 342               | 524               | 673              | 884              |
| Property, plant and equipment written off                        | (3)               | (46)              | -                | 7                |
| Insurance expenses                                               | 25                | (100)             | 37               | 55               |
| Loss on foreign exchange, net                                    | 491               | 319               | 227              | 126              |
| Lease expense on low-value leases                                | 63                | 4                 | 63               | 4                |
| Others                                                           | 36                | 373               | 424              | 661              |
| Other tax                                                        | (189)             | -                 | -                | -                |
|                                                                  | <b>3,666</b>      | <b>4,605</b>      | <b>7,098</b>     | <b>8,065</b>     |

## 6.2 Related party transactions

|                                         | 2HY2025<br>\$'000 | The Group<br>2HY2024<br>\$'000 | FY2025<br>\$'000 | FY2024<br>\$'000 |
|-----------------------------------------|-------------------|--------------------------------|------------------|------------------|
| Lease rental income                     | 12                | 12                             | 24               | 24               |
| Lease rental expense                    | (93)              | (50)                           | (143)            | (100)            |
| Service fee expense                     | (2)               | -                              | (2)              | -                |
| Interest expense on loan from director  | 6                 | (29)                           | -                | (53)             |
| Rental deposit paid to related party    | (74)              | -                              | (74)             | -                |
| Advance payment made to related party   | (31)              | -                              | (31)             | -                |
| Payment made by related party on behalf | (307)             | -                              | (307)            | -                |

The remuneration of Directors and other members of key management during the financial period/year was as follows:

|                          | 2HY2025<br>\$'000 | The Group<br>2HY2024<br>\$'000 | FY2025<br>\$'000 | FY2024<br>\$'000 |
|--------------------------|-------------------|--------------------------------|------------------|------------------|
| Short-term benefits      | 351               | 488                            | 887              | 1,085            |
| Post-employment benefits | 8                 | 27                             | 41               | 49               |
|                          | <b>359</b>        | <b>515</b>                     | <b>928</b>       | <b>1,134</b>     |
| Directors' remuneration  |                   |                                |                  |                  |
| - of the Company         | 142               | 238                            | 438              | 514              |
| - of the subsidiaries    | 26                | 33                             | 133              | 100              |
|                          | <b>168</b>        | <b>271</b>                     | <b>571</b>       | <b>614</b>       |

## 7. Income tax expense

|                                 | 2HY2025<br>\$'000 | The Group<br>2HY2025<br>\$'000 | FY2025<br>\$'000 | FY2024<br>\$'000 |
|---------------------------------|-------------------|--------------------------------|------------------|------------------|
| <b>Current tax</b>              |                   |                                |                  |                  |
| - Current financial period/year | 509               | 214                            | 567              | 282              |
| - Withholding tax               | 60                | 37                             | 60               | 37               |
|                                 | 569               | 251                            | 627              | 319              |
| <b>Deferred tax</b>             |                   |                                |                  |                  |
| - Current financial period/year | -                 | 76                             | -                | 76               |
|                                 | 569               | 327                            | 627              | 395              |

## 8. Loss per share

|                                                                              | 2HY2025   | The Group<br>2HY2024 | FY2025    | FY2024  |
|------------------------------------------------------------------------------|-----------|----------------------|-----------|---------|
| Loss per share (cents)                                                       |           |                      |           |         |
| - Basic                                                                      | (0.12)    | (0.27)               | (0.28)    | (0.43)  |
| - Diluted                                                                    | (0.12)    | (0.27)               | (0.28)    | (0.43)  |
| <b>Weighted average number of ordinary shares ('000) for the purpose of:</b> |           |                      |           |         |
| - Basic loss per share                                                       | 1,160,492 | 880,561              | 1,160,492 | 773,209 |
| - Diluted loss per share                                                     | 1,160,492 | 880,561              | 1,160,492 | 773,209 |

For the purpose of calculating loss per share, the number of shares in issue during the financial period/year excludes treasury shares.

Diluted loss per share is the same as the basic loss per share for the respective periods reported because the Company did not have any potentially dilutive instruments during the respective financial periods.

## 9. Net asset value

|                                                                                  | The Group          |                    | The Company        |                    |
|----------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                                                  | As at<br>31-Aug-25 | As at<br>31-Aug-24 | As at<br>31-Aug-25 | As at<br>31-Aug-24 |
| Net assets value attributable to owners of the parent per ordinary share (cents) | 2.00               | 2.23               | 1.42               | 1.58               |

Net asset value per share is calculated based on share capital of 1,160,492,527 ordinary shares in issue, excluding treasury shares and subsidiary holdings, as at 31 August 2025 and 2024.

## 10. Financial assets at fair value through profit or loss ("FVTPL")

|                                                           | The Group and the Company    |                              |
|-----------------------------------------------------------|------------------------------|------------------------------|
|                                                           | As at<br>31-Aug-25<br>\$'000 | As at<br>31-Aug-24<br>\$'000 |
| Unquoted equity shares, at fair value:                    |                              |                              |
| Balance as at the beginning and end of the financial year | -                            | -                            |

The FVTPL refers to the Group's investment in 42.11% of the equity of Core Power (Fujian) New Energy Automobile Co., Ltd ("**Core Power**") in China.

## 11. Property, plant and equipment

During the 2HY2025, the Group acquired assets amounting to \$378,000 (2HY2024: \$727,000), and disposed of assets, net of accumulated depreciation, amounting to \$375,000 (2HY2024: \$447,000).

During FY2025, the Group acquired assets amounting to \$1,132,000 (FY2024: \$988,000), and disposed of assets, net of accumulated depreciation, amounting to \$604,000 (FY2024: \$509,000).

Depreciation increased by \$0.29 million to \$1.33 million in 2HY2025 from \$1.57 million in 2HY2024 and decreased by \$0.29 million to \$2.51 million for FY2025 from \$2.80 million in FY2024.

Key assumptions used by the management for assessing the fair value less cost of disposal of the plant and equipment and motor vehicle included the selling price for similar items, adjusted for age and costs of disposal.

There is no reversal of impairment on the Group's property, plant and equipment in FY2025 (FY2024: \$583,000). The Group has engaged independent professional valuers to determine the valuation of the Group's property, plant and equipment. The relevant draft valuation reports are currently being reviewed. According, the impairment assessment of the Group's property, plant and equipment is subject to finalisation of these valuation reports and audit.

## 12. Investment properties

The Group's investment properties consist of industrial properties held for long-term yields and/or capital appreciation and are not substantially occupied by the Group. They are mainly leased to third parties under operating leases.

|                                                   | The Group           |                     |
|---------------------------------------------------|---------------------|---------------------|
|                                                   | 31-Aug-25<br>\$'000 | 31-Aug-24<br>\$'000 |
| Balance as at the beginning of the financial year | 5,645               | 5,879               |
| Net fair value gain recognised in profit or loss  | 308                 | 57                  |
| Transfer to asset held for sale                   | -                   | (121)               |
| Currency alignment                                | (231)               | (170)               |
| Balance as at the end of the financial year       | <b>5,722</b>        | <b>5,645</b>        |

The Group's investment properties were valued annually by certain independent professional valuation firms with recent experience in the location and category of the investment properties held by the Group. The relevant draft valuation reports are currently being reviewed. According, the fair value assessment of the Group's investment properties is subject to finalisation of these valuation reports and audit.

The valuations were derived at by using:

- (i) the sales comparison approach whereby sales prices of comparable properties in similar location are adjusted for unobservable inputs such as tenure, age, size, design, and condition amongst other factors. The most unobservable input into this valuation approach is selling price per square meter.
- (ii) the cost approach which considers the value of a property or asset by evaluating the cost of acquiring or constructing a substitute property that provides equivalent utility. This method accounts for the possibility of constructing a similar property or one that can deliver the same level of utility without incurring undue costs or delays. The most significant unobservable input in this valuation approach is the reproduction or replacement cost of the subject property or asset, adjusted for total (accrued) depreciation.

The valuation is based on the asset's highest and best use, which is in line with its actual use. The resulting fair value of investment property is considered level 3 recurring fair value measurement.

## 13. Intangible assets

Intangible assets represent accounting software acquired at cost. During FY2024, the Group written off intangible assets, net of accumulated amortisation, amounting to \$27,000.

## 14. Bank borrowings

|                              | The Group                    |                              | The Company                  |                              |
|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|                              | As at<br>31-Aug-25<br>\$'000 | As at<br>31-Aug-24<br>\$'000 | As at<br>31-Aug-25<br>\$'000 | As at<br>31-Aug-24<br>\$'000 |
| <b>Current</b>               |                              |                              |                              |                              |
| Term loans                   |                              |                              |                              |                              |
| - Secured                    | 7,335                        | 2,930                        | -                            | -                            |
| - Unsecured                  | -                            | 592                          | -                            | 592                          |
|                              | <b>7,335</b>                 | <b>3,522</b>                 | <b>-</b>                     | <b>592</b>                   |
| Bank overdraft               |                              |                              |                              |                              |
| - Secured                    | 985                          | 430                          | 299                          | -                            |
|                              | <b>8,320</b>                 | <b>3,952</b>                 | <b>299</b>                   | <b>592</b>                   |
| <b>Non-current</b>           |                              |                              |                              |                              |
| Term loans                   |                              |                              |                              |                              |
| - Secured                    | 526                          | 4,259                        | -                            | -                            |
| - Unsecured                  | -                            | -                            | -                            | -                            |
|                              | <b>526</b>                   | <b>4,259</b>                 | <b>-</b>                     | <b>-</b>                     |
| <b>Total bank borrowings</b> | <b>8,846</b>                 | <b>8,211</b>                 | <b>299</b>                   | <b>592</b>                   |

### Bank borrowings

The Group's secured borrowings comprise bank borrowings of the Company and its subsidiaries, Wuxi Miyoshi Precision Co., Ltd ("WMP"), Miyoshi Precision Huizhou Co., Ltd ("MPH") and Miyoshi Technologies Phils, Inc. ("MTP"). The term loans are secured against properties of the Group.

The bank overdraft is secured by legal mortgage of a property of the Company, legal mortgage of a property of a related party of the Company, and legal assignment of rental proceeds of all current and future rental income from the property of related party.

The Group's unsecured term loan comprises a 5-year Temporary Bridging Loan ("TBL") from United Overseas Bank Limited to the Company. The TBL is a government assisted Enterprise Financing Scheme as announced during the Singapore budget 2020 on 6 April 2020.

## 15. Share capital

|                                                                  | The Group and the Company   |               |                             |               |
|------------------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|
|                                                                  | As at 31-Aug-25             |               | As at 31-Aug-24             |               |
|                                                                  | Number of<br>shares<br>'000 | \$'000        | Number of<br>shares<br>'000 | \$'000        |
| Issued and fully paid shares capital (excluding treasury shares) |                             |               |                             |               |
| Balance as at the beginning of the financial year                | 1,176,851                   | 52,366        | 679,497                     | 50,377        |
| Issued during the financial year                                 | -                           | -             | 497,354                     | 1,989         |
| <b>Balance as at the end of the financial year</b>               | <b>1,176,851</b>            | <b>52,366</b> | <b>1,176,851</b>            | <b>52,366</b> |

Pursuant to the completion of a rights issue, the Company has on 13 June 2024 allotted and issued 497,353,940 ordinary shares.

There are no changes in the share capital of the Group and the Company during FY2025.

There were no outstanding share options or convertibles as at 31 August 2025 and 2024.

The Company did not have any subsidiary holdings as at the end of 31 August 2025 and 2024.

## 16. Treasury shares

|                                                           | The Group and the Company |        |                          |        |
|-----------------------------------------------------------|---------------------------|--------|--------------------------|--------|
|                                                           | As at 31-Aug-25           |        | As at 31-Aug-24          |        |
|                                                           | Number of shares<br>'000  | \$'000 | Number of shares<br>'000 | \$'000 |
| Balance as at the beginning and end of the financial year | 16,359                    | 633    | 16,359                   | 633    |

There were no sales, transfer, cancellation and/or use of treasury shares during and as at the end of FY2025.

|                                                          | The Group and the Company |                  |
|----------------------------------------------------------|---------------------------|------------------|
|                                                          | Number of shares ('000)   |                  |
|                                                          | As at 31-Aug-25           | As at 31-Aug-24  |
| Total number of issued shares                            | 1,176,851                 | 1,176,851        |
| Treasury shares                                          | (16,359)                  | (16,359)         |
| Total number of issued shares, excluding treasury shares | <b>1,160,492</b>          | <b>1,160,492</b> |

As at 31 August 2025, the Company held 16,358,600 (31 August 2024: 16,358,600) treasury shares which represented approximately 1.4% (31 August 2024: 1.4%) of the total issued shares (excluding treasury shares) comprising 1,160,492,527 (31 August 2024: 1,160,492,527) shares.

## 17. Subsequent events

On 6 October 2025, the Company announced that its wholly owned subsidiary, Miyoshi Precision (Malaysia) Sdn. Bhd. had completed the disposal of:

- the piece of land with registered lease for a period of thirty (30) years commencing from 23 August 1995 and expiring on 22 August 2025 (registered under presentation number: 89947/1997, volume: 17, folio: 21) and for a period of thirty (30) years commencing from 23 August 2025 and expiring on 22 August 2025 via a lease extension agreement dated 15 February 2024, held under H.S. (D) 33581 PTD 46023 Mukim Senai, District of Kulai, State of Johor, Malaysia, containing an area measuring approximately 0.5666 hectares; and
- a factory building bearing postal address of PLO 122, Jalan Cyber 5, Kawasan Perindustrian Senai (Fasa 3), 81400 Senai, Johor, Malaysia

for an aggregate consideration of RM6,000,000 (approximately \$1,822,000).

Save for the above, there are no other known subsequent events which led to adjustments to this set of interim financial statements.

## F. Other information required by Appendix 7C of the Catalyst Rules

### 1. Review

The condensed interim full year consolidated statement of financial position of Miyoshi Limited and its subsidiaries as at 31 August 2025 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim consolidated statements of changes in equity and condensed interim consolidated statement of cash flows for the full year ended 31 August 2025 and certain explanatory notes have not been audited or reviewed by the Company's auditors.

### 2. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed

Not applicable. The latest audited financial statements for the financial year ended 31 August 2024 are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

### 3. Review of performance of the Group

#### A. Revenue

| Business Segment Revenue (\$'000) | 2HY2025       | 2HY2024       | Change %       | FY2025        | FY2024        | Change %       |
|-----------------------------------|---------------|---------------|----------------|---------------|---------------|----------------|
| Automotive                        | 7,934         | 8,308         | -4.50%         | 16,220        | 19,009        | -14.67%        |
| Consumer electronics              | 7,132         | 10,152        | -29.75%        | 14,963        | 17,645        | -15.20%        |
| Data storage                      | 285           | 630           | -54.76%        | 602           | 1,475         | -59.19%        |
| Others                            | 439           | 701           | -37.38%        | 1,089         | 1,433         | -24.01%        |
| <b>Total</b>                      | <b>15,790</b> | <b>19,791</b> | <b>-20.22%</b> | <b>32,874</b> | <b>39,562</b> | <b>-16.91%</b> |

#### 2HY2025 vs 2HY2024

Revenue for 2HY2025 decreased by \$4.00 million or 20.22% to \$15.79 million. The decrease was mainly due to the decrease in revenue from automotive segment and consumer electronics of \$0.38 million and \$3.02 million as the demand from this segment was weaker and sales orders were lower in China and Philippines.

#### FY2025 vs FY2024

Revenue for FY2025 decreased by \$6.69 million or 16.91% to \$32.87 million. The decrease was mainly due to the decrease in revenue from (i) automotive segment of \$2.79 million as the demand from this segment was weaker and sales orders were lower in China and Philippines, (ii) consumer electronics segment of \$2.68 million as the demand from this segment was weaker and sales orders were lower in China and Philippines, and (iii) data storage segment of \$0.87 million as there were discontinued orders from China customers who switched suppliers.

#### B. Raw Materials and Consumables used & Changes in Inventories

#### 2HY2025 vs 2HY2024

Raw materials and consumables used decreased by \$3.10 million or 25.26% for 2HY2025, which was in tandem with a decrease in revenue from automotive segment and consumer electronics segment.

#### FY2025 vs FY2024

Raw materials and consumables used decreased by \$4.87 million or 20.35% for FY2025, which was in tandem with a decrease in revenue from automotive segment and consumer electronics segment.

#### C. Other Income

#### 2HY2025 vs 2HY2024

Other income increased by \$0.73 million from \$1.27 million in 2HY2024 to \$2.00 million in 2HY2025 mainly due to increase in gain on disposal of property, plant and equipment and gain on disposal and re-measurement of assets held for sale of \$1.61 million, while partially offset by decrease in reversal of impairment on property, plant and equipment of \$0.58 million and miscellaneous income of \$0.17 million.

#### FY2025 vs FY2024

Other income increased by \$0.79 million from \$1.28 million in FY2024 to \$2.07 million in FY2025 mainly due to increase in gain on disposal of and re-measurement of assets held for sale of \$1.61 million, while partially offset by decrease in reversal of impairment on property, plant and equipment of \$0.58 million and miscellaneous income of \$0.11 million.

## **D. Employee Benefit Expenses**

### **2HY2025 vs 2HY2024**

Employee benefit expenses decreased by \$0.14 million from \$4.33 million in 2HY2024 to \$4.19 million in 2HY2025, mainly due to a significant reduction in headcount in the Malaysia subsidiary following the discontinuation of operations, as well as lower salary expenses in the China subsidiaries due to workforce reductions.

### **FY2025 vs FY2024**

Employee benefit expenses remained stable for FY2024 and FY2025.

## **E. Other Expenses**

### **2HY2025 vs 2HY2024**

Other expenses decreased by \$0.9 million or 20.39% in 2HY2025, mainly due to the decrease in supplies and services of \$0.35 million, fair value loss on investment properties of \$0.27 million, professional fee of \$0.18 million, and it is partially offset with the increase of loss on foreign exchange of \$0.17 million and insurance expense of \$0.13 million.

### **FY2025 vs FY2024**

Other expenses decreased by \$0.97 million or 11.99% in FY2025, mainly due to the decrease in fair value loss on investment properties of \$0.27 million, supplies and services of \$0.31 million, professional fee of \$0.21 million and it is partially offset with the increase of loss on foreign exchange of \$0.10 million.

## **F. Income Tax Expense**

### **2HY2025 vs 2HY2024**

Income tax expense increased by \$0.24 million from \$0.33 million in 2HY2024 to \$0.57 million in 2HY2025 mainly due to increase in current tax expense in 2HY2025.

### **FY2025 vs FY2024**

Income tax expense increased by \$0.23 million from \$0.40 million in FY2024 to \$0.63 million in FY2024 mainly because increase in current tax expense in FY2025.

## **G. Loss after Income Tax**

### **2HY2025 vs 2HY2024**

As a result of the abovementioned, the Group recorded a net loss after income tax of \$1.41 million in 2HY2025 as compared to a net loss after income tax of \$2.37 million in 2HY2024.

### **FY2025 vs FY2024**

As a result of the abovementioned, the Group recorded a net loss after income tax of \$3.35 million in FY2025 as compared to a net loss after income tax of \$3.43 million in FY2024.

## **H. Assets and Liabilities**

Current assets decreased by \$2.31 million from \$22.29 million as at 31 August 2024 to \$19.98 million as at 31 August 2025. This decrease was mainly due to the decrease in trade and other receivables of \$1.56 million in line with the decrease in revenue, the reduction in inventories of \$0.79 million, mainly due to lower inventories holdings which is in line with the weaker sales orders, and a decrease in assets classified as held for sale of \$1.99 million, following the completion of disposal of the factory building and land in Malaysia during the year. The decrease is partially offset by the increase in cash and bank balances of \$2.03 million.

Current liabilities increased by \$3.12 million from \$13.41 million as at 31 August 2024 to \$16.53 million as at 31 August 2025, largely attributable to the net increase in short-term bank borrowings (including bank overdraft) of \$4.37 million. This was primarily attributable to loans of \$3.73 million by the Philippines subsidiaries being reclassified from non-current to current, as the loans are due to mature in FY2026. The increase is partially offset by the decrease in trade and other payables of \$1.11 million. This is primarily attributable to the Group adopted low inventory to sales ratio policy. As the demand and revenue declined during the year, the Group accordingly reduced the inventory orders, resulted in lower trade payables.

Non-current assets decreased by \$1.97 million from \$25.02 million as at 31 August 2024 to \$23.05 million as at 31 August 2025 mainly due to the decrease in property, plant and equipment as a result of depreciation expenses of \$2.51 million charged in FY2025 and partially offset by the fair value gain in investment properties of \$0.31 million.

Non-current liabilities decreased by \$3.80 million from \$6.10 million as at 31 August 2024 to \$2.30 million as at 31 August 2025 mainly due to bank borrowings of \$3.73 million reclassified to current liabilities as the loans are due for maturity in FY2026.



## **I. Equity**

Equity attributable to owners of the Company decreased by \$2.63 million from \$25.83 million as at 31 August 2024 to \$23.20 million as at 31 August 2025. The decrease was mainly due to the loss attributable to owners of \$3.20 million recognised for the FY2025 and, partially offset by an increase in other reserve due to acquisition of additional equity interest in Thailand subsidiary, which was completed on 14 May 2025.

## **J. Cash and Bank Balances**

Cash and bank balances increased by \$2.03 million from \$3.93 million as at 31 August 2024 to \$5.96 million as at 31 August 2025.

### **FY2025**

Net cash used in operating activities for FY2025 amounted to \$0.92 million. This was due mainly to the net cash outflow before changes in working capital of \$1.70 million and income tax paid of \$0.67 million, partially offset with net positive changes in working capital of \$1.45 million.

Net cash generated from investing activities for FY2025 amounted to \$3.53 million, which was mainly due to the proceeds received from assets held for sale and plant and equipment of \$4.02 million and \$0.65 million. This is partially offset by the purchase of plant and equipment of \$1.13 million.

Net cash used in financing activities amounted to \$1.21 million in FY2025 mainly due to net repayment of bank borrowings and interest of \$2.15 million, repayment of lease liabilities of \$0.35 million and repayment of loan to director of \$0.47 million, partially offset by the proceeds received from bank borrowings of \$1.76 million.

#### **4. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement had been previously disclosed to shareholders for the financial period under review.

#### **5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

As the business environment continues to face headwinds amid the uncertain global economic outlook due to the tariff imposed by USA, war in Ukraine, Middle East crisis and increasing operating costs, the Group continues to maintain a cautious outlook in the next 12 months. The Group continues to focus on managing our core integrated engineering services (IES) business and maintain cost discipline through improved operational efficiencies.

## **6. Dividend information**

### **(a) Whether an interim (final) ordinary dividend has been declared**

No

### **(b) (i) Amount per share (cents)**

Not applicable

### **(ii) Previous corresponding period (cents)**

Not applicable

### **(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable

### **(d) Date Payable**

Not applicable

### **(e) Record date**

Not applicable

## **7. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.**

After deliberation, the Board has adopted a prudent approach to conserve cash amidst the current challenging business environment. As such, no dividend has been declared for FY2025.

## 8. Interested person transactions (“IPTs”)

The Company does not have a general mandate from its shareholders in relation to IPTs pursuant to Rule 920 of the Catalist Rules.

During FY2025, the Group entered into the following IPTs:

| Name of interested person and nature of IPT                                     | Nature of relationship                                                                                                                                                                                                                                                  | Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the Catalist Rules) (\$'000) | Aggregate value of all interested person transactions conducted during the financial year under the shareholders' mandate pursuant to Rule 920 of the Catalist Rules (excluding transactions less than \$100,000) (\$'000) |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Min Han Enterprise Pte Ltd (“Min Han Enterprise”) (total)</b>                | Ms Pek Yuh Ping (Lim Yuh Ping) (“ <b>Ms Pek</b> ”) is the sole shareholder of Min Han.                                                                                                                                                                                  | <b>100</b>                                                                                                                                                                                                                                           | <b>Nil</b>                                                                                                                                                                                                                 |
| - Lease rental expense charged to the Company                                   | Ms Pek is the sister of Mr Thomas Pek Ee Perh (Non-Executive Director) and Mdm Pek Yee Chew (see details below) and a substantial shareholder of the Company, who has a direct interest in 84,548,575 shares (or 7.29%) of the Company.                                 | 100                                                                                                                                                                                                                                                  | Nil                                                                                                                                                                                                                        |
| <b>AA Holdings Sdn Bhd (“AA Holdings”) (total)</b>                              | Mdm Pek Yee Chew (“ <b>Mdm Pek</b> ”) has more than 30% in the shares of AA Holdings and Mr Sin Kwong Wah, Andrew (“ <b>Mr Andrew</b> ”) (Executive Director and CEO) has control over AA Holdings. AA Holdings is considered as an associate of Mdm Pek and Mr Andrew. | <b>458</b>                                                                                                                                                                                                                                           | <b>Nil</b>                                                                                                                                                                                                                 |
| - Payment made on behalf of Miyoshi Precision Malaysia Sdn Bhd (“ <b>MPM</b> ”) |                                                                                                                                                                                                                                                                         | 307                                                                                                                                                                                                                                                  | Nil                                                                                                                                                                                                                        |
| - Rental deposit paid by MPM                                                    |                                                                                                                                                                                                                                                                         | 74                                                                                                                                                                                                                                                   | Nil                                                                                                                                                                                                                        |
| - Lease rental expense charged to MPM                                           |                                                                                                                                                                                                                                                                         | 43                                                                                                                                                                                                                                                   | Nil                                                                                                                                                                                                                        |
| - Advance payment made by MPM                                                   |                                                                                                                                                                                                                                                                         | 31                                                                                                                                                                                                                                                   | Nil                                                                                                                                                                                                                        |
| - Service fee expense charged to MPM                                            | Mr Andrew and Mdm Pek are husband and wife and controlling shareholders of the Company who collectively have an aggregate interest (direct and deemed) in 346,397,403 shares (or 29.85%) of the Company.                                                                | 3                                                                                                                                                                                                                                                    | Nil                                                                                                                                                                                                                        |

## 9. Confirmation by the Board pursuant to Rule 720(1) of the Catalist Rules

The Company hereby confirms that it has procured undertakings from all its Directors and executive officer in the format set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

## 10. Additional information required pursuant to Rule 706A of the Catalist Rules

Save as disclosed in Note 17 under Section E above, during 2HY2025, the Company did not acquire or dispose of any shares or incorporate, winding up or striking off any subsidiary or associate company with the Group resulting in any of the prescribed situations under Rule 706A of the Catalist Rules.

**11. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) of the Catalist Rules in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

| <b>Name</b>           | <b>Age</b> | <b>Family relationship with any director and/or substantial shareholder</b> | <b>Current position and duties, and the year the position was held</b> | <b>Details of changes in duties and position held, if any, during the year</b> |
|-----------------------|------------|-----------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Sin Kwong Wah, Andrew | 72         | Husband of Pek Yee Chew, substantial shareholder of the Company             | CEO, since 1991                                                        | Nil                                                                            |

**On Behalf of the Board**

Sin Kwong Wah, Andrew  
Executive Director and CEO  
30 October 2025