



China Sunsine Chemical Holdings Ltd.

16 Raffles Quay #15-08 Hong Leong Building Singapore 048581
Tel: (65) 6220-6686 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

Voluntary Disclosure – Business Updates

The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to provide its business updates to shareholders.

China’s GDP grew 5.2%¹ year-on-year in the first three quarters of 2025 (“**YTD3Q2025**”), and 4.8%¹ in the third quarter of 2025 (“**3Q2025**”), underscoring the generally stable and improving momentum of China’s economy in the first three quarters of the year. China produced 899 million¹ tyres in YTD3Q2025, representing a 1.5% increase year-on-year. Automakers sold a total of 24.36 million² units in China in YTD3Q2025, representing an increase of 12.9% in auto sales year-on-year. Sales volume of New Energy Vehicles (“**NEVs**”) rose 34.9% year-on-year to 11.23 million² units in YTD3Q2025, accounting for 46.1% of total new vehicle sales.

In 3Q2025, the Group sold a total of 54,304 tonnes of products. Sales Revenue moderated by 14% to RMB 762.8 million from RMB 884.1 million in the corresponding period ended 30 September 2024 (“**3Q2024**”) mainly due to lower Average Selling Price (“**ASP**”), reflecting the general trend of the industry. The ASP in 3Q2025 decreased by 14% year-on-year to RMB 13,861 per tonne, mainly due to (i) the decrease in the price of raw materials; and (ii) the Group continuing to adopt a flexible pricing strategy. Net profit decreased 6% from RMB 92.9 million in 3Q2024 to RMB 87.5 million.

For YTD3Q2025, the Group sold a total of 163,999 tonnes of products, representing a year-on-year increase of 3%, while Sales Revenue decreased by 7% year-on-year to RMB 2,453.0 million. Net Profit increased by 17% to RMB 330.2 million.

The rising geopolitical tensions, escalating international conflicts, and the ratcheting up of trade protectionism continue to exert pressure on the global economy. Locally, the Group continues to face strong competition in the rubber chemicals industry.

In view of these risks and uncertainties, China has responded with various stimulus policies to boost its economy in 2025. The fourth plenary session of the 20th CPC Central Committee, which concluded on 23 October 2025, further emphasized the need to focus economic efforts on the real economy, build a robust domestic market, vigorously boost consumption, and expand effective investment. It is hoped that with more of such measures introduced by the Chinese government to stimulate local consumption, demand for vehicles, tyres and consequently, our products will increase.

The Group will maintain its strategy of “sales production equilibrium”, adopt flexible pricing strategy, and enhance internal efficiency to counter the challenges ahead. With a strong foundation and a clear vision, we are confident about the Group’s future growth and success.

Updates of capacity expansion plans

1. Phase 2, 30,000-tonne per annum IS project (located in Hengshun plant)

The trial run of the Phase 2, 30,000-tonne per annum IS project is in-progress. The management expects commercial production to commence by the end of 2025.

¹ Source: National Bureau of Statistics

² Source: China Association of Automobile Manufacturing (“**CAAM**”)



China Sunsine Chemical Holdings Ltd.

16 Raffles Quay #15-08 Hong Leong Building Singapore 048581
Tel: (65) 6220-6686 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

2. *Phase 2, 40,000-tonne per annum Continuous Production of High-Quality Solvent MBT project (located in Hengshun plant)*

The Phase 2 MBT project is under construction. The management expects that the Phase 2 MBT Project will be ready for trial run by the end of 2025.

3. *20,000-tonne per annum Continuous Production of High-Quality Solvent MBT project (located in Weifang plant)*

The Weifang MBT project is under construction. The management expects that the project will be ready for trial run by early 2026.

4. *Transform TBBS2 workshop to CBS workshop (located in Shandong Sunsine plant)*

The CBS project is under construction. The management expects that the project will be ready for trial run by early 2026.

Below is a summary of our estimated Annual Capacity³ at the end of each financial year:

Tonnes	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026e
Accelerators	117,000	117,000	117,000	117,000	117,000	117,000	135,000
Insoluble Sulphur	30,000	30,000	60,000	60,000	60,000	60,000	60,000
Anti-oxidant	45,000	45,000	77,000	77,000	77,000	77,000	77,000
Total	192,000	192,000	254,000	254,000	254,000	254,000	272,000

BY ORDER OF THE BOARD

Xu Cheng Qiu
Executive Chairman
19 November 2025

About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. (“**China Sunsine**”) is a leading specialty chemical producer selling rubber accelerators, insoluble sulphur and anti-oxidants and other vulcanising agents. It is the largest rubber accelerator producer in the world and biggest insoluble sulphur producer in the PRC. It continues to serve more than 3/4 of Global Top 75 tyre makers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires as well as PRC tyre giants such as Hangzhou Zhongce, Sailun Tires, Giti Tires and Shanghai Double Coin Tyre etc.

³ Annual Capacity excludes capacity of intermediary materials such as 4ADPA and MBT

**China Sunsine Chemical Holdings Ltd.**

16 Raffles Quay #15-08 Hong Leong Building Singapore 048581
Tel: (65) 6220-6686 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand". In January 2017, China Sunsine's main subsidiary, Shandong Sunsine Chemical Co., Ltd was listed in the First Batch of National Champion Manufacturing Enterprise by the Ministry of Industry and Information Technology of the PRC.

Riding on the robust growth of the auto and tyre industries in the PRC, China Sunsine has been able to expand its production capacity, deliver superior products and services, and implement stringent environmental protection measures to stay ahead of the competition. It has achieved ISO9001:2008 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2011 standard for occupational health and safety management system.

For more information, please contact:

Tong Yiping, Executive Director cum Chief Financial Officer

Email: tongyiping@ChinaSunsine.com

Jennie Liu, Investor Relations Manager

Email: jennie@ChinaSunsine.com

Tel: (65) 62206686 / 98358408