



**VIBRANT GROUP LIMITED**

Company Registration Number: 198600061G

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## RESPONSES TO SIAS QUERIES

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The board of directors (the “**Board**”) of Vibrant Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the queries from the Securities Investors Association (Singapore) (“**SIAS**”) on 27 February 2026 in relation to the Company’s announcement on cessation of appointment of Executive Director and Chief Executive Officer released on 16 February 2026. The Company’s responses to the queries are set out below.

### **Query 1**

Did the Board verify the reason for Mr Eric Khua’s cessation as set out in the Cessation Announcement, and if so, what actions did the Board undertake to ensure that the Cessation Announcement was true and accurate and not in any way misleading to the market?

### **Company’s Response**

On 12 February 2026, the Chairman of the Board, Mr. Sebastian Tan Cher Liang (“**Mr. Tan**”), requested for a meeting with Mr. Eric Khua (“**Mr. Khua**”) and members of the Nominating Committee (“**NC**”) to obtain an update from Mr. Khua on the status of his criminal proceedings. Following this, on 13 February 2026, the Company (together with its subsidiaries, the “**Group**”) received a letter of resignation from Mr. Khua citing “health reasons” for his immediate resignation. Upon receipt, the NC met with Mr. Khua on 14 February 2026. Due to the short notice, the meeting was attended by the Chairman of the NC, BG (RET) Lim Yeow Beng and NC member Mr. Albert Chew Khat Khiam. The Chairman of the Board, Mr. Tan was also in attendance.

During the meeting, the members of the Board present asked Mr. Khua to confirm the reason for resignation stated in his resignation letter and whether there were any other matters he wished to bring to the attention of the Board that would affect the proposed cessation announcement and/or the Company’s regulatory disclosures. Mr. Khua confirmed the reason stated in his resignation letter and did not disclose any other reason for resignation or other matter requiring the Board’s attention.

The Board relied on Mr. Khua’s written resignation and his representation at the meeting in preparing the cessation announcement released on 16 February 2026.

Following the receipt of the SIAS Query on 27 February 2026, the Board, with the assistance of its legal advisers reviewed publicly available court materials in relation to Mr. Khua’s personal criminal proceedings and became aware of developments which were not disclosed to the Board prior to his resignation.

### **Query 2**

When did Mr Eric Khua first learn that his appeal to the High Court against his criminal conviction and custodial sentence was unsuccessful (the “**Unsuccessful Appeal**”) ? Did the High Court make an oral judgement of the Unsuccessful Appeal in the presence of Mr Eric Khua and his lawyers, before the actual publication of the written judgement, and if so, when did the High Court pronounce the oral judgement?

### **Company's Response**

The Company and the Board are not parties to Mr. Khua's personal criminal proceedings and were not privy to the court schedule or the delivery of the judgment (written or oral).

The Company is therefore not in a position to state when Mr. Khua first learned of the outcome of his appeal or whether and when any oral judgment was delivered in his presence.

Following the receipt of the SIAS Query on 27 February 2026, the Board, with the assistance of its legal advisers reviewed the High Court's published grounds of decision (Khua Kian Keong v Public Prosecutor [2026] SGHC 24) pursuant to the written judgment issued by the High Court on 29 January 2026, which reflect that Mr. Khua's appeal against his conviction was dismissed and the 13-month custodial sentence was upheld.

### **Query 3**

Was the Board aware of the Unsuccessful Appeal, and if so, how and when did the Board learn of the fact that Mr Eric Khua did not succeed in his appeal against the Criminal Conviction and Custodial Sentence? What was/were the reason(s) for not announcing the Unsuccessful Appeal as soon as the Board was aware of the fact?

### **Company's Response**

The Board was not aware that Mr. Khua's appeal had been dismissed and the custodial sentence upheld at the time it accepted Mr. Khua's resignation and released the Cessation Announcement.

The Board became aware of the appeal outcome after receipt of the SIAS Query on 27 February 2026 and after the Company, with the assistance of its legal advisers, reviewed the High Court's published grounds of decision.

Accordingly, the Company did not announce the appeal outcome earlier as the Board did not have knowledge of that outcome at the relevant time. For completeness, the Company would like to reiterate (which was previously announced on SGXNet) that Mr. Khua's conviction relates to a personal matter and did not involve the Company's or the Group's business, transactions or funds. Further, the offence in question does not involve fraud or dishonesty.

### **BY ORDER OF THE BOARD**

Francis Lee Fook Wah  
Executive Director & CFO  
2 March 2026