



## SUNPOWER GROUP LTD.

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### ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER SUNPOWER EMPLOYEE SHARE OPTION SCHEME 2015

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The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”) wishes to announce that on 18 January, 2021 the Company issued and allotted an aggregate of 960,000 ordinary shares in the capital of the Company (the “**New Shares**”), at an exercise price of S\$0.116 each, pursuant to the exercise of options granted under the Sunpower Employee Share Option Scheme 2015 (“**ESOS**”).

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 21 January, 2021. The New Shares rank *pari passu* in all respects with the existing shares of the Company.

Following the allotment and issue of the New Shares, the total number of issued and paid-up ordinary shares in the capital of the Company has increased from 791,848,142 (including treasury shares of 2,542,000) to 792,808,142 ordinary shares (including treasury shares of 2,542,000).

By order of the Board

Ma Ming  
Executive Director

18 January, 2021