



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**RECEIPT OF STATUTORY DEMAND BY KHL MARKETING ASIA-PACIFIC PTE LTD**

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The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that KHL Marketing Asia-Pacific Pte Ltd (“**KHLM**”), a wholly-owned subsidiary of the Company, had on 27 September 2021 received a statutory demand from Kim Hup Lee & Co. (Private) Limited (“**Kim Hup Lee**”) (“**Statutory Demand**”), in relation to alleged outstanding rental arrears for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> floors of 25 New Industrial Road Singapore 536211 (“**Premises**”) between 2016 and 2018 amounting to S\$1,770,126.57 (“**Alleged Rental Arrears**”).

Pursuant to the Statutory Demand, Kim Hup Lee has demanded payment of the Alleged Rental Arrears, or to secure or compound for the same to Kim Hup Lee’s reasonable satisfaction, within 21 days from the date of the Statutory Demand, failing which Kim Hup Lee reserves its rights to raise the statutory presumption of KHLM’s inability to pay its debts at any winding up application it may bring against KHLM.

Although Kim Hup Lee is owned and controlled by parties related to the Group’s Director, Mr Lim Wee Li, Mr Lim Wee Li has stated that Kim Hup Lee remains separate from him and that he does not have any direct/ indirect interest in Kim Hup Lee.

The Group has since commenced investigations into the circumstances giving rise to the Alleged Rental Arrears and instructed solicitors. In this regard, the Group has received preliminary advice that the Alleged Rental Arrears are not due and owing as alleged and/or cannot be enforced in the manner sought by Kim Hup Lee.

Accordingly, insofar as the Alleged Rental Arrears are disputed, the Group has been advised that there is no basis – in fact or law – for Kim Hup Lee to rely on the statutory presumption that KHLM is unable to pay its debts as and when it falls due.

The Board will make further announcements on any material developments, as and when required.

By Order of the Board

Hao Dongting  
Non-Executive Chairperson  
19 October 2021

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*