



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Shen Yao Holdings Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”):

- (i) All resolutions as set out in the Notice of Extraordinary General Meeting (the “**EGM**”) dated 2 June 2021 were voted on by way of poll and duly passed at the EGM held today.
- (ii) Breakdown of all valid votes cast at the EGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Proposed grant of options to Mr Sun Shu as an interested person transaction	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 2 Proposed grant of options to Mr Zhan Shu as an interested person transaction	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 3 Proposed grant of options to Mr Pang Kee Chai as an interested person transaction	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 4 Proposed grant of options to Mr Yao Yilun as an interested person transaction	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 5 Proposed grant of options to Mr Yao Liang as an interested person transaction	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49

Ordinary Resolution 6 Proposed grant of options to Ms Zhou Ying	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 7 Proposed grant of options to Mr Wang Yong	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 8 Proposed grant of options to Ms Yao Jiajia as an interested person transaction	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 9 Proposed grant of options to Mr Sun He	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 10 Proposed grant of options to Ms Teo Qin Pei, Jessica	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 11 Proposed adoption of the Shen Yao Performance Share Plan 2021	5,446,630,000	5,420,000,000	99.51	26,630,000	0.49
Ordinary Resolution 12 Proposed change of Auditors	23,454,674,936	23,428,044,936	99.89	26,630,000	0.11

- (iii) Based on information available to the Company as at the date of the EGM, details of parties who are required to abstain from voting on the resolutions including the number of Shares held, are as follows:

Resolution number and details	Name of parties (Number of Shares Owned)
Ordinary Resolution 1 Proposed grant of options to Mr Sun Shu as an interested person transaction	Yao Capital Pte. Ltd. (18,008,044,936 Shares) Teo Qin Pei, Jessica (375,000 Shares)
Ordinary Resolution 2 Proposed grant of options to Mr Zhan Shu as an interested person transaction	
Ordinary Resolution 3 Proposed grant of options to Mr Pang Kee Chai as an interested person transaction	
Ordinary Resolution 4 Proposed grant of options to Mr Yao Yilun as an interested person transaction	
Ordinary Resolution 5 Proposed grant of options to Mr Yao Liang as an interested person transaction	
Ordinary Resolution 6 Proposed grant of options to Ms Zhou Ying	
Ordinary Resolution 7 Proposed grant of options to Mr Wang Yong	
Ordinary Resolution 8 Proposed grant of options to Ms Yao Jiajia as an interested person transaction	
Ordinary Resolution 9 Proposed grant of options to Mr Sun He	
Ordinary Resolution 10 Proposed grant of options to Ms Teo Qin Pei, Jessica	

Resolution number and details	Name of parties (Number of Shares Owned)
Ordinary Resolution 11 Proposed adoption of the Shen Yao Performance Share Plan 2021	Yao Capital Pte. Ltd. (18,008,044,936 Shares) Teo Qin Pei, Jessica (375,000 Shares) Chua Shiu Jean (100,000 Shares)

- (iv) Finova BPO Pte. Ltd. was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
18 June 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.