



## **Yanlord Land Group Limited**

(Company Registration Number 200601911K)

(Incorporated with limited liability in the Republic of Singapore)

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### **YANLORD GARNERS APPROXIMATELY RMB1.747 BILLION IN PRE-SALES WITH 100% SELLOUT AT THE LAUNCH OF YANLORD RIVERBAY IN CHENGDU**

**Singapore/Hong Kong – 22 November 2019** – Singapore Exchange-listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”) and Singapore, announced today that it had achieved a 100% sellout at the latest launch of apartment units at Yanlord Riverbay (Phase 3) (仁恒滨河湾三期) in Chengdu.

Opening to stellar response from the market, Yanlord sold out all 448 apartment units in the final batch launch at Yanlord Riverbay garnering approximately RMB1.747 billion in pre-sales. This heartening result follows an earlier batch launch in June 2019 where over 20,000 buyers balloted for just 207 apartment units at Yanlord Riverbay.

Commenting on the launch of the apartment units, Yanlord’s Chairman and Chief Executive Officer, Mr. Zhong Sheng Jian, said, “The strong market support received by Yanlord Riverbay stands a testament to the ability of Yanlord to consistently meet and exceed the maturing demand of discerning home buyers in Chengdu and the PRC real estate market. Building on our core value of delivering quality product, we constantly seek to innovate and streamline processes to augment our pace of advancement. The momentum and market recognition we have built up through Yanlord Riverbay will serve as a firm grounding for our subsequent project launches in Chengdu and underscores our continued confidence in the greater Chengdu market.”

## **About Yanlord Riverbay (仁恒滨河湾) in Chengdu**

Ideally situated along the second ring road of Chengdu city, Yanlord Riverbay rests in close proximity to Chengdu's key attractions such as the Sha River (沙河), Tazishan Park (塔子山公园) and a mere 5 kilo metres away from Chengdu's Central Business District, Tianfu Square (天府广场). Benefiting from excellent connectivity via the city's two main thoroughfares of Dongda Street (东大街) and Shudu Avenue (蜀都大道), the approximately 390,000 square metres gross floor area Yanlord Riverbay is connected to the city's no. 2 metro line via the Gangguanchang (钢管厂) station which is 100 metres away and provides residents of the project with connectivity and convenience with a comprehensive suite of lifestyle amenities surrounding the development such as shopping malls, schools and parks that will cater to their every lifestyle need.

##End##

*Issued on behalf of Yanlord Land Group Limited*

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**About Yanlord Land Group Limited:**

**(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC and Singapore focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong; (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

*For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, [www.yanlordland.com](http://www.yanlordland.com).*