

LUMINOR FINANCIAL HOLDINGS LIMITED
(Company Registration Number: 201131382E)
(Incorporated in the Republic of Singapore)

NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED INVESTMENT IN THE PT ADIWISISTA DAYA PRATAMA GROUP (THE “ADIWISISTA GROUP”)

- EXTENSION OF TIME FOR ENTRY INTO THE DEFINITIVE AGREEMENTS

The Board of Directors (the “**Board**”) of Luminor Financial Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 31 March 2022 (the “**Announcement**”) in relation to the Company’s wholly-owned subsidiary, Starland Axis Pte. Ltd.’s (“**SAPL**”) entry into the non-binding memorandum of understanding with ADP for SAPL’s proposed subscription of the Note and SAPL’s and ADP’s proposed entry into a collaboration agreement (the “**MOU**”). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.*

The Board wishes to inform that the parties have mutually agreed to extend the one-month period from the date of the MOU for the entry into the definitive agreements for a further 2 months to 30 June 2022.

The Company will make further announcements, in compliance with the requirements of Chapter 10 of the Catalist Rules upon execution of the definitive agreements, if required, and/or when there are material developments in relation to the MOU.

Shareholders and potential investors should note that there is no certainty or assurance that any definitive agreements will be entered into, or that the transactions contemplated under the MOU will be completed. Shareholders and potential investors should exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial tax or other professional advisers.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
29 April 2022

This announcement has been prepared by Luminor Financial Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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