



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

RESULTS OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSION OF TIME TO FILL THE VACANCY IN THE AUDIT AND RISK COMMITTEE

Unless otherwise specified, all capitalised terms shall have the same meanings ascribed to them in the Announcement (as defined below).

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 20 June 2022 (the “**Announcement**”) in relation to the Company’s application to the SGX-ST for an extension of time of two months to fill the vacancy in the ARC by 17 August 2022 (from the deadline of 17 June 2022) so as to comply with Rule 704(7) of the Catalist Rules (the “**Extension**”).

1. GRANT OF EXTENSION OF TIME

The Board wishes to inform that the SGX-ST has on 1 July 2022 informed that it has no objection to the Company’s application for the Extension (the “**Waiver**”), subject to the following:

- (i) The Company making an immediate announcement on the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (ii) confirmation from the Company that it is not aware of any information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors’ decisions which has yet to be announced by the Company.

The Company is further required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company’s country of incorporation) arising from the Waiver.

The Company has provided the written confirmation required under paragraph 1(ii) to the SGX-ST on 4 July 2022.

Accordingly, the Company confirms that the Waiver conditions under paragraphs 1(i) and 1(ii) have been met as at the date of this announcement.

2. REASONS FOR SEEKING THE WAIVER

Please refer to the Announcement for the reasons for seeking the Waiver.

3. CONFIRMATIONS BY THE COMPANY AND BOARD

The Company confirms that it is not aware of any information (including but not limited to financial information) with respect to the Group that will have a material bearing on investors' decisions which has yet to be announced by the Company.

Subject to the outcome of the application to ACRA as disclosed in paragraph 4 below, the Board confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company will make an immediate disclosure via the SGXNet if such contravention arises.

4. APPLICATION TO ACRA FOR EXTENSION OF TIME

As disclosed in the Announcement, the Company has also on 17 June 2022 submitted an application to ACRA for a similar extension of time to comply with the statutory requirements under Section 201B(4) of the Companies Act 1967 in relation to the appointment of a new ARC member to make up the minimum number of three ARC members within the three-month period from the date the number of ARC members falls below the minimum number.

The Company will make further announcements to update its shareholders on the outcome of the above application to ACRA in due course.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
4 July 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.