



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

**APPROVAL IN RESPECT OF THE APPLICATIONS FOR THE EXTENSION OF TIME FOR
THE RELEASE OF RESULTS ANNOUNCEMENT AND EXTENSION OF TIME FOR
HOLDING OF ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30
JUNE 2021**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcement dated 27 August 2021 (the “**Previous Announcement**”).*

1. INTRODUCTION

The board of directors (the “**Board**”) of Shen Yao Holdings Limited (the “**Company**”) refers to the Applications to the SGX-ST for (i) a 60-day extension of time for release of its FY2021 Results Announcement and (ii) a 30-day extension of time for holding the AGM.

2. APPROVAL OF WAIVER APPLICATION

The Board wishes to inform Shareholders that the SGX-ST has on 16 September 2021 informed the Company that it has no objection to the Applications (the “**Waivers**”), subject to the following:

- (i) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (iii) the Company convening the annual general meeting by 30 November 2021,

(collectively, the “**Waiver Conditions**”).

The Waivers will not be effective if any of the Waiver Conditions have not been fulfilled.

3. COMPLIANCE WITH THE WAIVER CONDITIONS

The reasons for the Applications are set out under paragraph 2 of the Previous Announcement.

The Company will be submitting to the SGX-ST, a written confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

4. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

The Company will be submitting an application to ACRA for extension of time to comply with Section 175(1)(a) of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") for a listed company to hold annual general meetings within four (4) months from the financial year end; and (ii) Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end. The Company will announce the outcome of the application in due course.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
17 September 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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