



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

**APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY
("ACRA") IN RESPECT OF THE APPLICATIONS FOR THE EXTENSION OF TIME TO
HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR
ENDED 30 JUNE 2021 ("FY2021") AND TO FILE ITS ANNUAL RETURNS FOR FY2021**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcement dated 27 August 2021 and 17 September 2021 (the "Previous Announcements").

The board of directors (the "**Board**") of Shen Yao Holdings Limited (the "**Company**") refers to the Previous Announcements in relation to the Applications to the SGX-ST for (i) a 60-day extension of time for release of its FY2021 Results Announcement and (ii) a 30-day extension of time for holding the AGM.

The Board wishes to inform that the ACRA had, on 18 October 2021, granted approval to the Company's application for extension of time to hold its AGM by 30 November 2021 and to lodge its annual return by 30 December 2021.

The Company has also submitted to the SGX-ST, a written confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will make necessary announcements to notify the shareholders on the intended date and venue of the FY2021 AGM of the Company in due course.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
18 October 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.