



**SHEN YAO HOLDINGS LIMITED**  
(Company Registration No. 202042117W)  
(Registered in Singapore)

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## **RESPONSE TO SGX QUERIES**

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcement dated 20 September 2021, 23 September 2021 and 22 October 2021.*

Shen Yao Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) has received the following queries from the Singapore Exchange Securities Trading Limited (the “**SGX Queries**”) in relation to, the remedy of the contraventions set out in the Notices.

The board of directors (the “**Board**”) of the Company has provided the following responses to the SGX Queries.

### **SGX Query 1:**

**In the Company's announcement on 22 Oct 2021, it was stated that the WorkSafe Inspector has reviewed the new Mine Manager's CV and is satisfied that he satisfies the compliance measures and the Improvement Notice has been complied with. Who is the new Mine Manager and how does his qualifications satisfy the requirements of the relevant Act and/or regulations?**

### **Response:**

The new Mine Manager is Mr Trevor Callow. In the inspector's report, it was stated that the inspector reviewed a copy of Mr Callow's CV which indicates that (i) he holds statutory Mine Manager certificates of competency in QLD, WA, NSW and SA; (ii) he holds formal qualifications in Mine Engineering; and (iii) has many years of experience in underground metalliferous mines including mine production, development drilling and blasting, ground support installation and supervision of mining crews. The inspector also held discussions with Mr Callow and Snr Mining Engineer, Wally Morrison, and was satisfied that Mr Callow satisfies the compliance measures articulated in the improvement notice.

The Company wishes to clarify that Mr Sun He was not the Mine Manager mentioned in the improvement notice issued by WorkSafe Victoria in the Company's announcement dated 20 September 2021.

### **SGX Query 2:**

**What are the implications of the appointment of a new Mine Manager on the safety breaches and on the mining operations? What enhancements have since been made to the processes and procedures?**

### **Response:**

The appointment of a new Mine Manager addressed one of the improvement notices issued by WorkSafe Victoria. The Company has also updated the plan of mine as set out in the document entitled “Emergency Response Plan”. Further, the Company has implemented procedures set out in “Major Mining Hazard Critical Control Health Report” which among others, require the Emergency Response Plan to be updated every 3 months in line with the safety assessment critical control requirement. The Company has also installed a new survey software that will allow the mine plan to be updated automatically within the system.

**BY ORDER OF THE BOARD**

Yao Liang  
Executive Director  
1 November 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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