



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 NOVEMBER 2021

The Board of Directors (the “**Board**”) of Shen Yao Holdings Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”):

- (i) All resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 15 November 2021 were voted on by way of poll and duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 30 June 2021 together with the Directors’ Statement and Auditor’s Report thereon.	23,433,244,936	23,431,244,936	99.99	2,000,000	0.01
Ordinary Resolution 2 Payment of Directors’ fees of S\$240,000.00 for the financial year ending 30 June 2022.	5,425,200,000	5,423,200,000	99.96	2,000,000	0.04
Ordinary Resolution 3 Re-election of Mr Sun Shu as a Director of the Company.	23,433,244,936	23,431,244,936	99.99	2,000,000	0.01
Ordinary Resolution 4 Re-election of Mr Zhan Shu as a Director of the Company.	23,433,244,936	23,431,244,936	99.99	2,000,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Re-appointment of Messrs Ernst & Young LLP as Auditors and authority for the Directors to fix their remuneration	23,433,244,936	23,430,244,936	99.99	3,000,000	0.01
Ordinary Resolution 6 Authority to allot and issue new shares	23,433,244,936	23,430,244,936	99.99	3,000,000	0.01
Ordinary Resolution 7 Authority to offer and grant awards in accordance with the Shen Yao Performance Share Plan 2021, and allot and issue new shares pursuant to the vesting of share awards under the Shen Yao Performance Share Plan 2021	5,425,200,000	5,422,200,000	99.94	3,000,000	0.06

(iii) Details of parties who are required to abstain from voting on any resolution are as follows:

Resolution number and details	Name	Total number of shares
Ordinary Resolution 2 Payment of Directors' fees of S\$240,000.00 for the financial year ending 30 June 2022.	Yao Liang	18,008,044,936
	Yao Yilun	
Ordinary Resolution 7 Authority to offer and grant awards in accordance with the Shen Yao Performance Share Plan 2021, and allot and issue new shares pursuant to the vesting of share awards under the Shen Yao Performance Share Plan 2021	Yao Liang	18,008,044,936
	Yao Yilun	

(iv) The Company had appointed Finova BPO Pte. Ltd., as scrutineer for the conduct of the poll.

(v) Mr Sun Shu, Lead Independent Director, having been re-elected as a Director of the Company, shall continue to serve as Chairman of the Remuneration Committee and the Shen Yao Performance Award Committee, and a member of the Audit Committee and the Nominating Committee. The Board considers Mr Sun Shu to be independent for the purpose of Rule 704(7) of the Catalist Rules.

- (vi) Mr Zhan Shu, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Nominating Committee, and a member of the Audit Committee, the Remuneration Committee and the Shen Yao Performance Award Committee. The Board considers Mr Zhan Shu to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By order of the Board

Yao Liang
Executive Director
30 November 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.