



## Metech International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199206445M)

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### RECEIPT OF LETTER OF DEMAND FROM SETIA LAW LLC

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The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the Company and its subsidiary, Asian Eco Technology Pte. Ltd. (“**AET**”) had on 18 January 2024 received letters of demand issued by Setia Law LLC (“**Setia Law**”) (the “**Letters of Demand**”) in relation to the legal costs incurred in relation to the dispute with X Diamond Capital Pte. Ltd. and other parties.

Pursuant to the Letters of Demand, Setia Law has demanded payment of S\$88,932.06 and S\$138,380.66 from the Company and AET, respectively, within 7 days from the date of the Letters of Demand, failing which, Setia Law reserves its rights to take further action, including enforcement action, against the Company and AET.

Prior to the receipt of the Letters of Demand, the Company and AET had already paid Setia Law S\$133,690.16 and S\$158,786.75 for their legal services for the same legal cases. The Company, upon reviewing the fees charged by Setia Law, found them to be unreasonable and disproportionate to the outcome of the cases, which are not in the best interests of the Company. The Company will be meeting with Setia Law in the coming week with the aim to achieve an amicable solution. For the avoidance of doubt, the Company will not hesitate to take any legal action to protect the best interests of the Company, as may be necessary.

The Company will make further announcements to update shareholders as and when there are material developments.

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

By Order of the Board of Directors of  
**Metech International Limited**

Wang Zhuo  
Executive Director and Chief Executive Officer

23 January 2024

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*