



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Shen Yao Holdings Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”):

- (i) The resolution as set out in the Notice of Extraordinary General Meeting (the “**EGM**”) dated 3 June 2022 was voted on by way of poll and duly passed at the EGM held today.
- (ii) Breakdown of all valid votes cast at the EGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution Proposed change of Auditors	23,436,118,636	23,436,118,636	100	0	0

- (iii) No party was required to abstain from voting on the foregoing resolution put to vote at the EGM.
- (iv) The Company had appointed Finova BPO Pte Ltd, as scrutineer for the conduct of the poll.

By order of the Board

Yao Liang
Executive Director
29 June 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (the “Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.