



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

APPLICATION TO STRIKE OFF SHEN YAO (SINGAPORE) PTE. LTD.

The Board of Directors (the “**Board**”) of Shen Yao Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Shen Yao (Singapore) Pte. Ltd., a wholly-owned subsidiary of the Company which has ceased business on 31 October 2022, has on 30 November 2022 submitted an application to the Accounting and Corporate Regulatory Authority to strike its name off the Register of Companies pursuant to Section 344A of the Companies Act 1967 (the “**Strike-Off**”).

Shen Yao (Singapore) Pte. Ltd. is an investment holding company. The Strike-Off is not expected to have any material impact on the consolidated net tangible assets or consolidated earnings per share of the Group for the current financial year ending 30 June 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Strike-Off, other than through their respective shareholdings in the Company (if any).

The Company will update shareholders on any further development of the Strike-Off as and when appropriate.

BY ORDER OF THE BOARD

Yao Liang
Group Executive Chairman and Group Chief Executive Officer
30 November 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Sheila Ong, Registered Professional, W Capital Markets Pte. Ltd., 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 6513 3543.