

GRP LIMITED

(Company Registration Number 197701449C)

(Incorporated in the Republic of Singapore)

INVESTIGATION BY COMMERCIAL CRIME INVESTIGATION DIVISION OF MALAYSIA

The Board of Directors (the “Board”) of GRP Limited (the “**Company**” and together with its subsidiaries, (the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024, 20 September 2024, 13 December 2024, 10 February 2025, 20 February 2025 and 1 April 2025 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has received today a notice dated 1 May 2025 pursuant to Section 111 of the Malaysian Criminal Procedure Code from the Commercial Crime Investigation Division of the Ipoh District Police Headquarters (“**Authority**”) for the directors of RNSB and former Chief Financial Officer to attend an investigation (“**Investigation**”) concerning the alleged misappropriation of the project retention sum for the Group’s affordable housing project located in Seri Iskandar, Perak. The persons named in the notice are Mr Kantilal s/o Champaklal (former Chief Financial Officer), Ms Peng Peck Yen (Financial Controller), and Ms Kwan Yu Wen (Executive Director of Luminor Financial Holdings Limited).

Based on the contents of the notice, no charges have been made against any person or the Group. There are also no restrictions or conditions imposed on the Group or persons mentioned in the notice by the Authority and no travel documents were required to be retained by the Authority.

Other than the details set out above, at this juncture the Company has no further information in respect of the Investigation. As announced by the Company on 1 April 2025, the project retention sum amounts to approximately RM3,717,035.41 and is the subject of the civil suit *ex-parte* Mareva Injunction Order which is currently still pending in the Malaysian courts.

The Company is seeking legal advice in relation to the Investigation, and will continue to monitor the progress of the Investigation to keep shareholders informed as and when there are further material updates and developments.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
2 May 2025