

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

**LAPSE OF NON-BINDING HEADS OF AGREEMENT IN RELATION TO THE PROPOSED
ACQUISITION OF A MINORITY STAKE IN BINTAN INVESTMENT MANAGEMENT PTE LTD**

*Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement dated 7 January 2025 (“**Announcement**”).*

The Board of Directors (the “**Board**” or “**Directors**”) of GRP Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcement and wishes to update that the HOA has lapsed as the parties did not execute the definitive agreement(s) in relation to the Proposed Acquisition by the agreed deadline of 30 June 2025.

The Company will continue to actively explore other suitable opportunities to meet the exit criteria of the Watch-list.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
30 June 2025