

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

UPDATE ON DISPUTE WITH EESB

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, (the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024, 20 September 2024, 13 December 2024, 10 February 2025, 20 February 2025, 1 April 2025, 2 May 2025, 9 June 2025 and 1 July 2025 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that:

The Company’s 70%-owned subsidiary, Ratus Nautika Sdn Bhd (“**Ratus Nautika**”) has received a letter dated 22 August 2025 from the Malaysian Ministry of Housing and Local Government stating that Ratus Nautika has fulfilled its obligations under Section 7C of the Housing Development (Control and Licensing) Act 1966 [Act 118] Amendment 2007 and Regulation 11A of the Housing Development (Housing Development Account) Regulations 1991. As a result, of the total RM 2.18 million in Ratus Nautika’s HDA Accounts which had previously been frozen by the said authority, RM 1.25 million has been unfrozen with immediate effect.

The Group will continue to seek the necessary approvals for the use of the remaining funds in the HDA Accounts in the ordinary course of business as and when necessary, and keep shareholders informed as and when there are further material updates and developments.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
27 August 2025