

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
COMPLIANCE WITH THE MINIMUM TRADING PRICE (“MTP”) EXIT CRITERION**

GRP Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to its announcement dated 4 June 2018 relating to the inclusion of the Company on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 5 June 2018.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2018, failing which the Exchange would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

The Board of Directors (the “**Board**”) has noted the options available to meet the MTP exit criteria. Further to the announcement on 13 February 2019 relating to the Half Year results for FY2019, the announcements on 29 August 2018 and 29 November 2018 to MTP exit, and the announcements on 28 December 2018, 9 January 2019 and 10 January 2019 relating to the investment in Malaysia affordable housing, the Board wishes to update, pursuant to Rule 1313(2), that they have considered the various factors and the various developments that currently weigh on the property and oil and gas industries and on the equity markets. The management continues to look for possible opportunity for a corporate or business acquisition.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
28 February 2019