

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

RESPONSES TO SGX QUERIES IN RELATION TO RESULTS ANNOUNCEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

The Board of Directors (the “**Board**”) of Best World International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited Financial Statements and Related Announcement for the period ended 31 March 2020 (the “1Q2020 Results Announcement”) released on SGXNet on 14 May 2020 and the queries from the Singapore Exchange Securities Trading Limited (“SGX-ST”) received on 27 May 2020 (the “Queries”) and wishes to provide further information to shareholders in relation to the 1Q2020 Results Announcement.

Query:

a) It is disclosed on page 18 of the Company’s results announcement that no dividend has been recommended or declared for the period ended 31 March 2020.

Paragraph 12 of Appendix 7.2 of the SGX-ST Listing Manual on Financial Statements and Dividend Announcement states: - “If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.” As such, please provide the reason(s) why no dividend has been declared/recommended for the current period reported on.

Response:

No dividends have been declared or recommended by the Board for the financial period ended 31 March 2020 as the Board has decided to conserve cash in the face of heightened economic volatility and business uncertainty moving forward.

Query:

b) With reference to the Company’s unaudited results for the period ended 31 March 2020, please disclose the breakdown of trade and other payables for the current period and as at 31 December 2019.

Response:

Breakdown of trade and other payables as follows:

	As at 31.03.2020	As at 31.12.2019
	\$'000	\$'000
Trade payables	8,046	10,267
Accruals	86,472	82,092
Other creditors	44,340	72,712
Total	138,858	165,071

BY ORDER OF THE BOARD

Huang Ban Chin
Director and Chief Operating Officer
29 May 2020