CEO observations

DBS Group Holdings
2Q 2026 financial results
August 6, 2026

Record quarter, bringing first half to new high

- **Record 2Q total income and net profit**
- **Strong customer franchise growth**
  - Record wealth management income; Wealth AUM >$500 billion
  - IBG non-interest income up double digits; record transaction service fees and treasury customer sales
- **Highest markets trading income since 2021**
- **Stabilised net interest income**
  - Group NII resilient as balance sheet growth more than offset lower NIM
  - Continued to benefit from proactive hedging
- **Leading on multiple fronts**
  - First Singapore-headquartered bank to complete a synthetic securitisation transaction
  - Market-first tokenised physical gold offering
  - First Singapore bank appointed as an RMB clearing bank

DBS

Winning across Asia's growth engines

Asia's structural shifts

Wealth
Global wealth shifting to Asia

Capital markets
Deepening Asia capital markets
Greater funding, investing and risk management needs

Trade & investments
Cross-border corridors reshaping

Technology
AI & tokenisation transforming industries

A differentiated franchise built over many years

- **Safe, neutral, trusted Asian platform**
- **Capturing structural growth in Taiwan and India**
- **Well-entrenched wealth continuum**; pathway to >S$1tn overall AUM
- **Leading IBG product franchises and sector expertise** across trade, payments, treasury customer products, FIG and TMT
- **One Bank model** connecting businesses and wealth across markets
- **Technology and AI** embedded across the operating model
- End-to-end **digital asset ecosystem**

DBS

2026 outlook

Full-year guidance raised, record 1H performance provides good foundation for the year and demonstrates ability to stay resilient and capture opportunities

- **Total income to exceed 2025 levels**
- **Group net interest income to close the gap to 2025 levels**
  - Rates assumed to remain at current levels
  - Deposit growth to be in high single-digit range
  - Continue to capture hedging opportunities
- **Commercial book non-interest income growth raised to mid-teens, led by wealth management**
- **Maintain cost discipline, cost-income ratio to be in low-40% range**
- **SP assumed to be within 17-20bp in 2H; GP reserves provide ample buffer against risk**

DBS

These forward-looking statements are subject to beliefs, assumptions and expectations of DBS' management. No guarantees of actual performance are made, and no undue reliance should be placed given that there are significant risks and uncertainties. Refer to the full disclaimer in the Press Statement for the quarter ended.

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