To: Shareholders

The Board of Directors of DBS Group Holdings Ltd ("DBSH" or "the Company") reports the following:

Unaudited Financial Results for the First Half/ Second Quarter Ended 30 June 2026

Details of the financial results are in the accompanying performance summary.

Dividends

The Board has declared:

(i) An interim one-tier tax-exempt dividend of 66 cents for each DBSH ordinary share for the second quarter of 2026 (the "2Q26 Interim Dividend"); and

(ii) A one-tier tax-exempt capital return dividend of 15 cents for each DBSH ordinary share ("Capital Return Dividend").

The estimated dividend payable is $2,302 million.

The DBSH Scrip Dividend Scheme will not be applied to the 2Q26 Interim Dividend and Capital Return Dividend.

The DBSH ordinary shares will be quoted ex-dividend on 14 August 2026 (Friday). The payment date for the 2Q26 Interim Dividend and Capital Return Dividend will be on or about 25 August 2026 (Tuesday).

The Transfer Books and Register of Members of DBSH will be closed from 5.00 p.m. on 17 August 2026 (Monday) up to (and including) 18 August 2026 (Tuesday) for the purpose of determining shareholders' entitlement to the 2Q26 Interim Dividend and Capital Return Dividend.

By order of the Board

Teoh Chia-Yin
Group Secretary

6 August 2026
Singapore

More information on the above announcement is available at www.dbs.com/investor

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Performance Summary

Financial Results
For the First Half/ Second Quarter ended
30 June 2026
(Unaudited)

DBS Group Holdings Ltd
Incorporated in the Republic of Singapore
Company Registration Number: 199901152M

Contents

OVERVIEW

DBS Group Holdings Ltd ("DBSH") prepares its consolidated DBSH Group ("Group") financial statements in accordance with Singapore Financial Reporting Standards (International) (SFRS(I)). The unaudited condensed interim financial information has been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting and does not include all the information required for a complete set of financial statements. The interim financial information is to be read in conjunction with the financial statements as at and for the year ended 31 December 2025. The accounting policies and methods of computation applied for the current financial periods are consistent with those applied for the financial year ended 31 December 2025. The amendments and interpretations effective from 1 January 2026 do not have a significant impact on the Group's financial statements.

	1st Half 2026	1st Half 2025	% chg	2nd Half 2025	% chg
Selected income statement items ($m)					
Commercial book total income	**11,183**	10,856	3	10,670	5
Net interest income	**6,958**	7,344	(5)	7,150	(3)
Net fee and commission income	**2,942**	2,442	20	2,456	20
Treasury customer sales and other income	**1,283**	1,070	20	1,064	21
Markets trading income	**858**	781	10	593	45
Net interest income	**117**	(15)	NM	21	>100
Non-interest income	**741**	796	(7)	572	30
Total income	**12,041**	11,637	3	11,263	7
Of which: Net interest income	**7,075**	7,329	(3)	7,171	(1)
Expenses	**4,649**	4,484	4	4,765	(2)
Profit before allowances and amortisation	**7,392**	7,153	3	6,498	14
Amortisation of intangible assets	**11**	12	(8)	11	-
Allowances for credit and other losses	**303**	458	(34)	333	(9)
ECL Stage 3 (SP)	**345**	270	28	584	(41)
ECL Stage 1 and 2 (GP)	**(42)**	188	NM	(251)	83
Share of profits/losses of associates and JVs	**138**	142	(3)	120	15
Profit before tax	**7,216**	6,825	6	6,274	15
Net profit	**6,009**	5,721	5	5,312	13
Provision for CSR[1]	-	-	-	(100)	NM
Reported net profit	**6,009**	5,721	5	5,212	15
Selected balance sheet items ($m)					
Customer loans	**469,380**	433,046	8	445,011	5
Constant-currency change			*8*		*5*
Total assets	**965,597**	841,896	15	897,488	8
of which: Non-performing assets	**4,764**	4,686	2	4,843	(2)
Customer deposits	**638,203**	573,965	11	610,023	5
Constant-currency change			*11*		*4*
Total liabilities	**895,380**	773,286	16	828,572	8
Shareholders' funds	**70,166**	68,564	2	68,867	2
Key financial ratios (%)[2,3]					
Net interest margin – Group	**1.88**	2.08		1.94	
Net interest margin – Commercial Book	**2.25**	2.61		2.37	
Cost/ income ratio	**38.6**	38.5		42.3	
Return on assets	**1.31**	1.38		1.21	
Return on equity[4,5]	**17.5**	17.0		15.3	
Return on tangible equity[4,5,6]	**19.2**	18.8		16.9	
NPL ratio	**1.0**	1.0		1.0	
Total allowances/ NPA	**130**	137		130	
Total allowances/ unsecured NPA	**196**	236		197	
SP for loans/ average loans (bp)	**15**	12		26	
Common Equity Tier 1 (CET-1) ratio	**16.6**	17.0		17.0	
Fully phased-in CET-1 ratio[7]	**14.6**	15.1		15.0	

	1st Half 2026	1st Half 2025	2nd Half 2025
Per share data ($)[3]			
Earnings[2]			
Basic	**4.27**	4.04	3.71
Diluted[8]	**4.25**	4.04	3.69
Reported earnings			
Basic	**4.27**	4.04	3.67
Diluted[8]	**4.25**	4.04	3.66
Net book value[5]	**24.69**	23.82	24.29

USD/SGD exchange rate was 1.2948 as of 30 Jun 2026 (30 Jun 2025: 1.2746; 31 Dec 2025: 1.2840)

Notes:
1 Refers to Corporate Social Responsibility (CSR) commitment to DBS Foundation and other charitable causes
2 Excludes impact arising from Provision for CSR
3 Return on assets, return on equity, return on tangible equity, ECL Stage 3 (SP) for loans/average loans and per share data are computed on an annualised basis
4 Calculated based on net profit attributable to the shareholders net of dividends on other equity instruments
5 Non-controlling interests and other equity instruments are not included as equity in the computation
6 Tangible equity represents ordinary shareholders' equity less goodwill and intangible assets (net of related deferred tax)
7 Calculated based on the Basel III reforms output floor at 72.5% when fully phased in on 1 January 2029
8 Adjusted for potential ordinary shares issuable under share-based compensation plan
NM Not Meaningful

	2nd Qtr 2026	2nd Qtr 2025	% chg	1st Qtr 2026	% chg
Selected income statement items ($m)					
Commercial book total income	**5,624**	5,314	6	5,559	1
Net interest income	**3,483**	3,625	(4)	3,475	0
Net fee and commission income	**1,460**	1,167	25	1,482	(1)
Treasury customer sales and other income	**681**	522	30	602	13
Markets trading income	**469**	418	12	389	21
Net interest income	**98**	23	>100	19	>100
Non-interest income	**371**	395	(6)	370	0
Total income	**6,093**	5,732	6	5,948	2
Of which: Net interest income	**3,581**	3,648	(2)	3,494	2
Expenses	**2,347**	2,270	3	2,302	2
Profit before allowances and amortisation	**3,746**	3,462	8	3,646	3
Amortisation of intangible assets	**5**	6	(17)	6	(17)
Allowances for credit and other losses	**113**	133	(15)	190	(41)
ECL Stage 3 (SP)	**188**	150	25	157	20
ECL Stage 1 and 2 (GP)	**(75)**	(17)	(>100)	33	NM
Share of profits/losses of associates and JVs	**76**	65	17	62	23
Profit before tax	**3,704**	3,388	9	3,512	5
Net profit	**3,079**	2,824	9	2,930	5
Provision for CSR[1]	-	-	-	-	-
Reported net profit	**3,079**	2,824	9	2,930	5
Selected balance sheet items ($m)					
Customer loans	**469,380**	433,046	8	453,180	4
Constant-currency change			*8*		*3*
Total assets	**965,597**	841,896	15	935,365	3
of which: Non-performing assets	**4,764**	4,686	2	4,720	1
Customer deposits	**638,203**	573,965	11	629,868	1
Constant-currency change			*11*		*1*
Total liabilities	**895,380**	773,286	16	866,004	3
Shareholders' funds	**70,166**	68,564	2	69,311	1
Key financial ratios (%)[2,3]					
Net interest margin – Group	**1.87**	2.05		1.89	
Net interest margin – Commercial Book	**2.21**	2.55		2.29	
Cost/ income ratio	**38.5**	39.6		38.7	
Return on assets	**1.31**	1.35		1.31	
Return on equity[4,5]	**17.9**	16.7		17.0	
Return on tangible equity[4,5,6]	**19.6**	18.5		18.7	
NPL ratio	**1.0**	1.0		1.0	
Total allowances/ NPA	**130**	137		131	
Total allowances/ unsecured NPA	**196**	236		200	
SP for loans/ average loans (bp)	**16**	15		14	
Common Equity Tier 1 (CET-1) ratio	**16.6**	17.0		16.9	
Fully phased-in CET-1 ratio[7]	**14.6**	15.1		14.8	

	2nd Qtr 2026	2nd Qtr 2025	1st Qtr 2026
Per share data ($)[3]			
Earnings[2]			
Basic	**4.35**	3.98	4.19
Diluted[8]	**4.33**	3.98	4.17
Reported earnings			
Basic	**4.35**	3.98	4.19
Diluted[8]	**4.33**	3.98	4.17
Net book value[5]	**24.69**	23.82	24.38

USD/SGD exchange rate was 1.2948 as of 30 Jun 2026 (30 Jun 2025: 1.2746; 31 Mar 2026: 1.2904)

Notes:
1 Refers to Corporate Social Responsibility (CSR) commitment to DBS Foundation and other charitable causes
2 Excludes impact arising from Provision for CSR
3 Return on assets, return on equity, return on tangible equity, ECL Stage 3 (SP) for loans/average loans and per share data are computed on an annualised basis
4 Calculated based on net profit attributable to the shareholders net of dividends on other equity instruments
5 Non-controlling interests and other equity instruments are not included as equity in the computation
6 Tangible equity represents ordinary shareholders' equity less goodwill and intangible assets (net of related deferred tax)
7 Calculated based on the Basel III reforms output floor at 72.5% when fully phased in on 1 January 2029
8 Adjusted for potential ordinary shares issuable under share-based compensation plan
NM Not Meaningful

First Half

First-half net profit rose 5% to a record $6.01 billion despite a challenging rate environment. Total income increased 3% to a new high of $12.0 billion. The impact of lower interest rates was partially offset by proactive hedging as well as strong loan and deposit growth. Fee income and treasury customer sales reached record levels, led by wealth management, while markets trading income rose to its highest level in five years. The cost-income ratio was 39%. Asset quality remained resilient, with specific allowances at 15 basis points of loans. Return on equity was 17.5% and return on tangible equity was 19.2%.

Group net interest income fell 3% to $7.08 billion as rate pressures were cushioned by hedging and balance sheet growth. Group net interest margin fell 20 basis points to 1.88%. Over the first half, loans rose 5% or $24 billion in constant-currency terms to $469 billion, led by growth in non-trade corporate lending. Deposits increased 4% or $26 billion in constant-currency terms to $638 billion, with more than half of the increase from Casa.

Net fee income rose 20% to a record $2.94 billion. The increase was led by wealth management fees, which rose 33% to a new high of $1.83 billion on higher investment product and bancassurance sales. Assets under management in the Wealth segment surpassed $500 billion for the first time. Transaction services fees also reached a record level, while card and investment banking fees were higher. These increases more than offset lower loan-related fees.

Commercial book other non-interest income increased 20% to a record $1.28 billion, driven by double-digit growth in treasury customer sales to both wealth management and corporate customers.

Markets trading income increased 10% to $858 million, benefiting from volatile markets and lower funding costs.

Expenses rose 4% to $4.65 billion, while the cost-income ratio was stable at 39%. Profit before allowances increased 3% to a record $7.39 billion.

Second Quarter

Second-quarter net profit rose 9% from a year ago to a record $3.08 billion, with return on equity at 17.9% and return on tangible equity at 19.6%. Total income increased 6%, crossing $6 billion for the first time. Group net interest income fell slightly due to lower interest rates, with hedging and balance sheet growth mitigating most of the impact. Fee income remained near record levels, treasury customer sales reached a new high, while markets trading income was also higher. The cost-income ratio was 39%. Compared to the previous quarter, total income increased 2% and net profit rose 5%.

Group net interest income declined 2% from a year ago to $3.58 billion, with the impact of lower interest rates mitigated by hedging and balance sheet growth. Group net interest margin fell 18 basis points to 1.87%. Loans and deposits grew 8% and 11% respectively in constant-currency terms. Compared to the previous quarter, group net interest income rose 2% as balance sheet growth more than offset a two-basis-point decline in net interest margin. Loans and deposits rose 3% and 1% respectively in constant-currency terms.

Net fee income rose 25% from a year ago to $1.46 billion, led by a 42% increase in wealth management fees to $919 million. Compared to the record previous quarter, net fee income was 1% lower. Wealth management activity remained robust, with wealth fees reaching a new high. Investment banking fees were also higher. These increases largely offset lower loan-related fees.

Commercial book other non-interest income increased 30% from a year ago to a record $681 million, driven by strong treasury customer sales to both wealth management and corporate customers. Compared to the previous quarter, it rose 13%.

Markets trading income rose 12% from a year ago and 21% from the previous quarter to $469 million, led by equity derivative activities.

Expenses rose 3% from a year ago and 2% from the previous quarter to $2.35 billion. The cost-income ratio was 39%.

Profit before allowances rose 8% from a year ago and 3% from the previous quarter to a record $3.75 billion.

Balance Sheet

Asset quality remained resilient. The non-performing loan ratio was unchanged over the six months at 1.0%, as new non-performing asset formation was offset by repayments and write-offs.

First-half specific allowances amounted to $345 million or 15 basis points of loans. General allowances of $42 million were written back. Total allowance reserves amounted to $6.20 billion, resulting in an allowance coverage of 130% and of 196% after considering collateral.

Liquidity and capital remained healthy. The liquidity coverage ratio was 142% and the net stable funding ratio was 113%. The reported Common Equity Tier-1 ratio was 16.6% based on transitional arrangements, and the pro-forma ratio on a fully phased-in basis was 14.6%. The leverage ratio was 5.8%. All the ratios were comfortably above regulatory requirements.

NET INTEREST INCOME

In $m	1st Half 2026	1st Half 2025	2nd Half 2025
Net interest income (NII)	**7,075**	7,329	7,171
Less: Markets Trading	**117**	(15)	21
Commercial Book NII	**6,958**	7,344	7,150
Average interest-bearing assets (IBA)	**758,758**	709,263	733,326
Less: Markets Trading	**135,628**	141,953	134,248
Commercial Book average IBA	**623,130**	567,310	599,078
Net interest margin (%)[1]	**1.88**	2.08	1.94
Commercial Book NIM (%)[1]	**2.25**	2.61	2.37

	1st Half 2026			1st Half 2025			2nd Half 2025		
Average balance sheet	**Average balance ($m)**	**Interest ($m)**	**Average rate (%)**	**Average balance ($m)**	**Interest ($m)**	**Average rate (%)**	**Average balance ($m)**	**Interest ($m)**	**Average rate (%)**
Customer non-trade loans	**403,400**	**7,360**	**3.68**	390,459	8,393	4.33	393,124	7,782	3.93
Trade assets	**48,195**	**1,055**	**4.42**	41,615	1,044	5.06	44,480	1,059	4.72
Interbank assets[2]	**81,203**	**1,003**	**2.49**	94,167	1,483	3.18	85,759	1,181	2.73
Securities and others	**225,960**	**3,923**	**3.50**	183,022	3,621	3.99	209,963	3,705	3.50
Interest-bearing assets	**758,758**	**13,341**	**3.55**	709,263	14,541	4.13	733,326	13,727	3.71
Customer deposits	**623,684**	**4,446**	**1.44**	571,529	5,195	1.83	596,127	4,579	1.52
Other borrowings	**104,048**	**1,820**	**3.53**	100,610	2,017	4.04	103,686	1,977	3.78
Interest-bearing liabilities	**727,732**	**6,266**	**1.74**	672,139	7,212	2.16	699,813	6,556	1.86
Net interest income/margin[1]		**7,075**	**1.88**		7,329	2.08		7,171	1.94

Notes:
1 Net interest margin is net interest income expressed as a percentage of average interest-bearing assets.
2 Includes non-restricted balances with central banks

First-half group net interest income fell 3% from a year ago to $7.08 billion as the impact of lower Sora and Hibor was partially offset by proactive hedging and strong loan and deposit growth. Group net interest margin declined 20 basis points to 1.88%, reflecting lower interest rates. Commercial book net interest income of $6.96 billion was 5% lower as net interest margin declined. Markets trading net interest income increased from a loss of $15 million a year ago to income of $117 million, supported by lower funding costs.

Compared to the previous half-year, group net interest income was 1% lower as hedging and balance sheet growth offset much of the impact of a six-basis-point decline in net interest margin.

Volume and rate analysis ($m) Increase/(decrease) due to change in	**1st Half 2026 vs 1st Half 2025** **Volume**	**Rate**	**Net change**	**1st Half 2026 vs 2nd Half 2025** **Volume**	**Rate**	**Net change**
Interest and similar income						
Customer non-trade loans	236	(1,269)	(1,033)	187	(483)	(296)
Trade assets	144	(133)	11	81	(68)	13
Interbank assets	(160)	(320)	(480)	(56)	(102)	(158)
Securities and others	745	(443)	302	278	1	279
Total	965	(2,165)	(1,200)	490	(652)	(162)
Interest expense						
Customer deposits	372	(1,121)	(749)	196	(255)	(59)
Other borrowings	60	(257)	(197)	6	(131)	(125)
Total	432	(1,378)	(946)	202	(386)	(184)
Net impact on net interest income	533	(787)	(254)	288	(266)	22
Due to change in number of days			-			(118)
Net Interest Income			(254)			(96)

NET FEE AND COMMISSION INCOME

($m)	1st Half 2026	1st Half 2025	% chg	2nd Half 2025	% chg
Investment banking	**70**	47	49	99	(29)
Transaction services[1]	**513**	467	10	475	8
Loan-related	**388**	412	(6)	321	21
Cards[2]	**610**	599	2	626	(3)
Wealth management	**1,826**	1,373	33	1,441	27
Fee and commission income	**3,407**	2,898	18	2,962	15
Less: Fee and commission expense	**465**	456	2	506	(8)
Total	**2,942**	2,442	20	2,456	20

Notes:
1 Includes trade & remittances, guarantees and deposit-related fees
2 Net of interchange fees paid

First-half net fee income rose 20% from a year ago to a record $2.94 billion. The increase was led by wealth management fees, which rose 33% to a new high of $1.83 billion, driven by higher investment product and bancassurance sales. Transaction service fees increased 10% to a record $513 million. Card fees and investment banking fees were also higher, rising 2% and 49% to $610 million and $70 million respectively. These gains more than offset lower loan-related fees.

Compared to the previous half-year, net fee income increased 20%, led by strong growth in wealth management fees.

OTHER NON-INTEREST INCOME

($m)	1st Half 2026	1st Half 2025	% chg	2nd Half 2025	% chg
Net trading income	**1,900**	1,723	10	1,638	16
Customer sales	**1,270**	1,076	18	1,066	19
Non-customer sales	**630**	647	(3)	572	10
Net income from investment securities	**101**	123	(18)	(23)	NM
Others (include rental income and gain on disposal of properties and fixed assets)	**23**	20	15	21	10
Total	**2,024**	1,866	8	1,636	24
Commercial book	**1,283**	1,070	20	1,064	21
Markets Trading	**741**	796	(7)	572	30
Total	**2,024**	1,866	8	1,636	24

First-half other non-interest income rose 8% from a year ago to $2.02 billion. Net trading income increased 10% to $1.90 billion, driven by record treasury customer sales, with double-digit growth in sales to both wealth management and corporate customers.

Compared to the previous half-year, other non-interest income increased 24% from stronger treasury customer sales and markets trading performance.

EXPENSES[1]

($m)	1st Half 2026	1st Half 2025	% chg	2nd Half 2025	% chg
Staff	**3,065**	2,909	5	2,923	5
Occupancy	**205**	214	(4)	245	(16)
Computerisation	**642**	640	0	720	(11)
Revenue-related	**305**	276	11	336	(9)
Others	**432**	445	(3)	541	(20)
Total	**4,649**	4,484	4	4,765	(2)
Staff count[2] at period-end	**39,892**	40,187	(1)	39,721	0
Included in the above table was:					
Depreciation of properties and other fixed assets	**411**	410	0	414	(1)

Notes:
1 Excludes impact arising from Provision for CSR
2 Measured based on full-time equivalent

First-half expenses increased 4% from a year ago to $4.65 billion, led by higher staff costs. Non-staff costs also rose from higher revenue-related expenses.

Compared to the previous half-year, expenses declined 2% from lower non-staff costs.

The cost-income ratio was 39%, stable from a year ago and three percentage points lower than the previous half-year.

ALLOWANCES FOR CREDIT AND OTHER LOSSES

($m)	1st Half 2026	1st Half 2025	% chg	2nd Half 2025	% chg
ECL Stage 1 and 2 (GP)	**(42)**	188	NM	(251)	83
ECL Stage 3 (SP) for loans[1]	**336**	267	26	575	(42)
Singapore	**112**	(39)	NM	197	(43)
Hong Kong	**85**	60	42	267	(68)
Rest of Greater China	**69**	46	50	59	17
South and Southeast Asia	**59**	62	(5)	57	4
Rest of the World	**11**	138	(92)	(5)	NM
ECL Stage 3 (SP) for other credit exposures	**9**	(7)	NM	10	(10)
Total ECL Stage 3 (SP)	**345**	260	33	585	(41)
Allowances for other assets	**-**	10	(100)	(1)	NM
Total	**303**	458	(34)	333	(9)

Notes:
1 SP for loans by geography are determined according to the location where the borrower is incorporated
NM Not Meaningful

First-half specific allowances for loans of $336 million were higher than a year ago but, at 15 basis points of loans, remained below the historical cycle average. Compared to the previous half-year, they were 42% lower.

General allowances of $42 million were written back in the first half, compared to a charge of $188 million a year ago and a writeback of $251 million in the previous half-year.

Total allowances amounted to $303 million, 34% lower than a year ago and 9% below the previous half-year.

PERFORMANCE BY BUSINESS SEGMENTS

($m)	Commercial Book			Markets Trading	Total
	Consumer Banking/ Wealth Management	Institutional Banking	Others		
Selected income statement items[1]					
1st Half 2026					
Net interest income	**2,781**	**3,045**	**1,132**	**117**	**7,075**
Net fee and commission income	**2,031**	**919**	**(8)**	**-**	**2,942**
Other non-interest income	**711**	**574**	**(2)**	**741**	**2,024**
Total income	**5,523**	**4,538**	**1,122**	**858**	**12,041**
Expenses	**2,687**	**1,438**	**111**	**413**	**4,649**
Amortisation of intangible assets	**-**	**-**	**11**	**-**	**11**
Allowances for credit and other losses	**200**	**124**	**(20)**	**(1)**	**303**
Share of profits/losses of associates and JVs	**-**	**2**	**134**	**2**	**138**
Profit before tax	**2,636**	**2,978**	**1,154**	**448**	**7,216**
2nd Half 2025					
Net interest income	3,007	3,113	1,030	21	7,171
Net fee and commission income	1,644	823	(11)	-	2,456
Other non-interest income	606	464	(6)	572	1,636
Total income	5,257	4,400	1,013	593	11,263
Expenses	2,842	1,527	(26)	422	4,765
Amortisation of intangible assets	-	-	11	-	11
Allowances for credit and other losses	270	239	(175)	(1)	333
Share of profits/losses of associates and JVs	-	7	110	3	120
Profit before tax	2,145	2,641	1,313	175	6,274
1st Half 2025					
Net interest income	3,099	3,155	1,090	(15)	7,329
Net fee and commission income	1,602	852	(12)	-	2,442
Other non-interest income	583	499	(12)	796	1,866
Total income	5,284	4,506	1,066	781	11,637
Expenses	2,658	1,421	17	388	4,484
Amortisation of intangible assets	-	-	12	-	12
Allowances for credit and other losses	229	2	227	-	458
Share of profits/losses of associates and JVs	-	6	136	-	142
Profit before tax	2,397	3,089	946	393	6,825

($m)	Commercial Book			Markets Trading	Total
	Consumer Banking/ Wealth Management	Institutional Banking	Others		
Selected balance sheet and other Items[2]					
30 Jun 2026					
Total assets before goodwill and intangible assets	**140,383**	**365,267**	**175,436**	**278,221**	**959,307**
Goodwill and intangible assets					**6,290**
Total assets					**965,597**
Total liabilities	**367,861**	**263,633**	**66,665**	**197,221**	**895,380**
Capital expenditure for 1st Half 2026	**61**	**11**	**596**	**11**	**679**
Depreciation for 1st Half 2026	**14**	**3**	**392**	**2**	**411**
31 Dec 2025					
Total assets before goodwill and intangible assets	135,866	347,241	164,475	243,592	891,174
Goodwill and intangible assets					6,314
Total assets					897,488
Total liabilities	357,077	250,252	66,120	155,123	828,572
Capital expenditure for 2nd Half 2025	104	25	157	18	304
Depreciation for 2nd Half 2025	22	3	386	3	414
30 Jun 2025					
Total assets before goodwill and intangibles assets	133,617	337,405	133,768	230,709	835,499
Goodwill and intangible assets					6,397
Total assets					841,896
Total liabilities	334,453	227,373	62,732	148,728	773,286
Capital expenditure for 1st Half 2025	67	10	133	11	221
Depreciation for 1st Half 2025	12	4	392	2	410

Notes:
1 Excludes impact arising from Provision for CSR
2 Refer to sections on Customer Loans and Non-Performing Assets and Loss Allowance Coverage for more information on business segments

The business segment results are prepared based on the Group's internal management reporting, which reflects its management structure. As the activities of the Group are highly integrated, internal allocations have been made in preparing the segment information. Amounts for each business segment are shown after the allocation of certain centralised costs, funding income and the application of transfer pricing, where appropriate. Transactions between segments are recorded within the segment as if they are third party transactions and are eliminated on consolidation.

The various business segments are described below:

Consumer Banking/ Wealth Management

Consumer Banking/ Wealth Management provides individual customers with a diverse range of banking and related financial services. The products and services available to customers include current and savings accounts, fixed deposits, loans and home finance, cards, payments, investment and insurance products.

First-half profit before tax was 10% higher than a year ago at $2.64 billion. Total income grew 5% to $5.52 billion. Net interest income declined 10% to $2.78 billion as the impact from a lower net interest margin was moderated by volume growth. Non-interest income grew 25% to $2.74 billion driven by higher wealth management fees and treasury customer sales. Expenses were 1% higher at $2.69 billion. Total allowances decreased 13% to $200 million.

Compared to the previous half year, profit before tax rose 23%. Total income rose 5% while expenses declined 5%, resulting in a 17% increase in profit before allowances to $2.84 billion. Total allowances were 26% lower.

Institutional Banking

Institutional Banking provides financial services and products to institutional clients, including bank and non-bank financial institutions, government-linked companies, large corporates and small and medium-sized businesses. Products and services comprise the full range of credit facilities from short-term working capital financing to specialised lending. It also provides global transactional services such as cash management, trade finance and securities and fiduciary services; treasury and markets products; corporate finance and advisory banking as well as capital markets solutions.

Compared to a year ago, first-half profit before tax declined 4% to $2.98 billion. Total income was 1% higher at $4.54 billion. Net interest income declined 3% to $3.05 billion due to a lower net interest margin, partially offset by volume growth. Non-interest income grew 11% to $1.49 billion from higher treasury customer income, cash management fees, and investment banking fees. Expenses were 1% higher at $1.44 billion. Total allowances rose to $124 million from a low base of $2 million a year ago.

Compared to the previous half year, profit before tax grew 13%. Total income rose 3% as non-interest income growth more than offset lower net interest income. Expenses were 6% lower. Total allowances fell 48% from the prior period, which had higher specific allowances largely due to the prudent downgrade of a previously watchlisted real estate exposure to NPL.

Markets Trading

The Markets Trading segment reflects the structuring, market-making and trading activities carried out by Global Financial Markets (GFM) across a range of treasury asset classes. GFM is also involved in the sale of treasury products, investment banking services and digital asset activities. Such customer income is reflected in Consumer Banking/ Wealth Management and Institutional Banking, rather than in the Markets Trading segment.

First-half profit before tax rose 14% from a year ago to $448 million. Total income increased 10% to $858 million led by higher income from equity derivatives, partially offset by interest rate activities. Expenses rose 6% to $413 million due to higher business-related expenses and staff costs.

Compared to the previous half year, total income rose 45%. Expenses fell 2% due to lower staff costs.

Income from treasury customer activities which has been fully incorporated into Consumer Banking/ Wealth Management and Institutional Banking income, rose 27% from a year ago to $1.70 billion mainly due to higher income from sales of equity derivatives and foreign exchange products. Compared to the previous half year, income from treasury customer activities rose 14% mainly from equity derivatives products and foreign exchange products.

Others

The Others segment encompasses the results of corporate decisions that are not attributed to business segments. It includes earnings on capital deployed into high quality assets, earnings from non-core asset sales and certain other head office items such as centrally raised allowances.

PERFORMANCE BY GEOGRAPHY

($m)	Singapore	Hong Kong	Rest of Greater China	South and South-east Asia	Rest of the World	Total
Selected income statement items[1]						
1st Half 2026						
Net interest income	**4,414**	**1,126**	**616**	**575**	**344**	**7,075**
Net fee and commission income	**1,735**	**641**	**320**	**161**	**85**	**2,942**
Other non-interest income	**1,416**	**183**	**301**	**79**	**45**	**2,024**
Total income	**7,565**	**1,950**	**1,237**	**815**	**474**	**12,041**
Expenses	**2,830**	**641**	**645**	**449**	**84**	**4,649**
Amortisation of intangible assets	**-**	**-**	**11**	**-**	**-**	**11**
Allowances for credit and other losses	**92**	**84**	**63**	**51**	**13**	**303**
Share of profits/losses of associates and JVs	**19**	**-**	**116**	**-**	**3**	**138**
Profit before tax	**4,662**	**1,225**	**634**	**315**	**380**	**7,216**
Income tax expense and non-controlling interests	**734**	**198**	**101**	**69**	**105**	**1,207**
Net profit	**3,928**	**1,027**	**533**	**246**	**275**	**6,009**
2nd Half 2025						
Net interest income	4,596	1,083	616	597	279	7,171
Net fee and commission income	1,501	488	249	148	70	2,456
Other non-interest income	1,133	173	207	56	67	1,636
Total income	7,230	1,744	1,072	801	416	11,263
Expenses	2,802	697	687	482	97	4,765
Amortisation of intangible assets	-	-	11	-	-	11
Allowances for credit and other losses	(35)	190	67	127	(16)	333
Share of profits/losses of associates and JVs	21	-	96	-	3	120
Profit before tax	4,484	857	403	192	338	6,274
Income tax expense and non-controlling interests	668	119	50	33	92	962
Net profit	3,816	738	353	159	246	5,312
1st Half 2025						
Net interest income	4,875	1,007	566	602	279	7,329
Net fee and commission income	1,445	505	268	165	59	2,442
Other non-interest income	1,105	268	281	130	82	1,866
Total income	7,425	1,780	1,115	897	420	11,637
Expenses	2,639	636	652	474	83	4,484
Amortisation of intangible assets	-	-	12	-	-	12
Allowances for credit and other losses	80	106	53	93	126	458
Share of profits/losses of associates and JVs	15	-	127	-	-	142
Profit before tax	4,721	1,038	525	330	211	6,825
Income tax expense and non-controlling interests	697	167	87	76	77	1,104
Net profit	4,024	871	438	254	134	5,721

PERFORMANCE BY GEOGRAPHY

($m)	Singapore	Hong Kong	Rest of Greater China	South and South-east Asia	Rest of the World	Total
Selected balance sheet items						
30 Jun 2026						
Total assets before goodwill and intangible assets	**643,681**	**114,407**	**84,735**	**45,918**	**70,566**	**959,307**
Goodwill and intangible assets	**5,115**	**28**	**997**	**150**	**-**	**6,290**
Total assets	**648,796**	**114,435**	**85,732**	**46,068**	**70,566**	**965,597**
Non-current assets[2]	**4,625**	**1,207**	**1,432**	**190**	**-**	**7,454**
Gross customer loans	**284,836**	**64,049**	**51,254**	**27,428**	**47,671**	**475,238**
31 Dec 2025						
Total assets before goodwill and intangible assets	596,150	105,692	81,214	42,270	65,848	891,174
Goodwill and intangible assets	5,115	28	1,014	157	-	6,314
Total assets	601,265	105,720	82,228	42,427	65,848	897,488
Non-current assets[2]	4,667	746	1,344	217	2	6,976
Gross customer loans	271,652	62,919	48,029	25,560	42,756	450,916
30 Jun 2025						
Total assets before goodwill and intangibles assets	552,635	101,545	76,035	41,419	63,865	835,499
Goodwill and intangible assets	5,115	28	1,091	163	-	6,397
Total assets	557,750	101,573	77,126	41,582	63,865	841,896
Non-current assets[2]	4,606	760	1,301	253	5	6,925
Gross customer loans	263,476	60,606	48,324	25,260	41,434	439,100

Note:
1 Excludes impact arising from Provision for CSR
2 Includes investments in associates and joint ventures, properties and other fixed assets

The Group's performance by geography includes net revenues and expenses from internal and external counterparties. The performance by geography is classified based on the location in which income and assets are recorded, while some items such as centrally-managed credit allowances and technology-related services are reflected in Singapore. Hong Kong comprises mainly DBS Bank (HK) Limited and DBS HK branch. Rest of Greater China comprises mainly DBS Bank (China) Ltd, DBS Bank (Taiwan) Ltd and DBS Taipei branch and DBS Securities (China) Co., Ltd. South and Southeast Asia comprises mainly PT Bank DBS Indonesia, DBS Bank India Ltd, DBS Labuan branch, DBS Vietnam branch and DBS Gift City branch. All results are prepared in accordance with Singapore Financial Reporting Standards (International).

Singapore

First-half net profit declined 2% from a year ago to $3.93 billion. Total income increased 2% to $7.57 billion. Net interest income fell 9% to $4.41 billion as the impact of lower interest rates was cushioned by hedging and balance sheet growth. Net fee income grew 20% to $1.74 billion led by wealth management. Other non-interest income rose 28% to $1.42 billion driven by stronger treasury customer sales and markets trading. Expenses increased 7% to $2.83 billion led by higher staff costs. Total allowances rose 15% to $92 million, as an increase in specific allowances was partially offset by a general allowance writeback.

Compared to the previous half year, net profit rose 3% driven by a 5% rise in total income, partially offset by a 1% increase in expenses and higher total allowances.

Hong Kong

The first-half results incorporated a 3% depreciation of the Hong Kong dollar against the Singapore dollar compared to a year ago.

First-half net profit grew 18% from a year ago to $1.03 billion. Total income was 10% higher at $1.95 billion. Net interest income rose 12% to $1.13 billion driven by strong deposit growth and an expansion in net interest margin. Net fee income rose 27% to $641 million led by wealth management. Other non-interest income fell 32% to $183 million due to lower markets trading non-interest income, partially offset by higher treasury customer sales. Expenses were broadly stable at $641 million, while total allowances declined 21% to $84 million due to a general allowance writeback compared with a charge a year ago.

Compared to the previous half year, net profit rose 39%. Total income rose 12% while expenses declined 8%, resulting in a 25% increase in profit before allowances to $1.31 billion. Total allowances declined 56% from the prior period, which had higher specific allowances largely due to the prudent downgrade of a previously watchlisted real estate exposure to NPL.

Rest of Greater China

First-half net profit rose 22% from a year ago to $533 million. Total income grew 11% to $1.24 billion from a 9% increase in net interest income to $616 million and a 13% rise in non-interest income to $621 million. Expenses declined 1% to $645 million, resulting in a 28% increase in profit before allowances to $592 million. Total allowances rose 19% to $63 million, while share of profits of associates declined 9% to $116 million.

Net profit rose 51% from the previous half year. Total income increased 15% from stronger fee income and other non-interest income. Expenses declined 6%. Total allowances declined 6%, and share of profits of associates rose 21%.

South and Southeast Asia

First-half net profit fell 3% from a year ago to $246 million. Total income declined 9% to $815 million mainly due to lower trading income and gains on investment securities in India. Expenses fell 5% to $449 million. Total allowances decreased 45% to $51 million mainly due to lower specific allowances.

Compared to the previous half year, net profit grew 55% driven by higher total income as well as decreases in expenses and total allowances.

Rest of the World

First-half net profit more than doubled from a year ago to $275 million. Total income grew 13% to $474 million as increases in net interest income and fee income were moderated by a decline in other non-interest income. Expenses were little changed at $84 million. Total allowances declined from $126 million to $13 million due to lower specific allowances.

Compared to the previous half year, net profit rose 12% as higher total income and lower expenses more than offset an increase in allowances.

CUSTOMER LOANS

($m)	30 Jun 2026	31 Dec 2025	30 Jun 2025
Gross	**475,238**	450,916	439,100
Less:			
ECL Stage 3 (SP)	**2,297**	2,324	2,216
ECL Stage 1 & 2 (GP)	**3,561**	3,581	3,838
Net total	**469,380**	445,011	433,046
By business unit			
Consumer Banking/Wealth Management	**139,635**	135,158	132,549
Institutional Banking	**329,180**	310,034	302,098
Others	**6,423**	5,724	4,453
Total (Gross)	**475,238**	450,916	439,100
By geography[1]			
Singapore	**210,852**	202,317	197,458
Hong Kong	**58,031**	56,184	57,196
Rest of Greater China	**61,416**	58,429	59,236
South and Southeast Asia	**42,375**	38,773	38,588
Rest of the World	**102,564**	95,213	86,622
Total (Gross)	**475,238**	450,916	439,100
By industry			
Manufacturing	**51,180**	46,829	43,744
Building and construction	**116,133**	111,925	113,902
Housing loans	**84,776**	84,012	85,512
General commerce	**48,236**	45,576	41,961
Transportation, storage & communications	**35,384**	33,703	33,092
Financial institutions, investment & holding companies	**47,084**	45,343	41,941
Professionals & private individuals (excluding housing loans)	**46,592**	44,437	41,331
Others	**45,853**	39,091	37,617
Total (Gross)	**475,238**	450,916	439,100
By currency			
Singapore dollar	**176,809**	168,298	168,077
US dollar	**130,622**	120,367	108,154
Hong Kong dollar	**38,631**	40,366	40,918
Taiwan dollar	**23,760**	23,071	26,987
Chinese yuan	**26,351**	24,366	22,332
Others	**79,065**	74,448	72,632
Total (Gross)	**475,238**	450,916	439,100

Notes:
1 Loans by geography are determined according to the location where the borrower, or the issuing bank in the case of bank backed export financing, is incorporated

Gross customer loans rose 8% or $35 billion in constant-currency terms from a year ago to $475 billion led by broad-based growth in lending to large corporates.

Over the first six months, loans grew 5% or $24 billion in constant-currency terms, led by non-trade corporate lending.

NON-PERFORMING ASSETS AND LOSS ALLOWANCE COVERAGE

	30 Jun 2026			31 Dec 2025			30 Jun 2025		
	NPA ($m)	NPL (% of loans)	SP ($m)	NPA ($m)	NPL (% of loans)	SP ($m)	NPA ($m)	NPL (% of loans)	SP ($m)
By business unit									
Consumer Banking/ Wealth Management	**1,118**	**0.8**	**342**	1,039	0.8	317	1,028	0.8	298
Institutional Banking and Others	**3,462**	**1.0**	**1,955**	3,590	1.1	2,007	3,424	1.1	1,918
Total non-performing loans (NPL)	**4,580**	**1.0**	**2,297**	4,629	1.0	2,324	4,452	1.0	2,216
Debt securities, contingent liabilities & others	**184**	**-**	**86**	214	-	98	234	-	116
Total non-performing assets (NPA)	**4,764**	**-**	**2,383**	4,843	-	2,422	4,686	-	2,332
By geography[1]									
Singapore	**1,954**	**0.9**	**1,228**	1,907	0.9	1,185	1,728	0.9	1,045
Hong Kong	**1,267**	**2.2**	**461**	1,367	2.4	509	997	1.7	319
Rest of Greater China	**812**	**1.3**	**257**	844	1.4	279	863	1.5	304
South and Southeast Asia	**353**	**0.8**	**305**	362	0.9	317	494	1.3	400
Rest of the World	**194**	**0.2**	**46**	149	0.2	34	370	0.4	148
Total non-performing loans (NPL)	**4,580**	**1.0**	**2,297**	4,629	1.0	2,324	4,452	1.0	2,216
Debt securities, contingent liabilities & others	**184**	**-**	**86**	214	-	98	234	-	116
Total non-performing assets (NPA)	**4,764**	**-**	**2,383**	4,843	-	2,422	4,686	-	2,332
Loss Allowance Coverage									
ECL Stage 3 (SP)			**2,383**			2,422			2,332
ECL Stage 1 and 2 (GP)			**3,812**			3,859			4,109
Total allowances			**6,195**			6,281			6,441
Total allowances/ NPA			**130%**			130%			137%
Total allowances/ unsecured NPA			**196%**			197%			236%

Notes:
1 NPLs by geography are determined according to the location where the borrower is incorporated

($m)	30 Jun 2026		31 Dec 2025		30 Jun 2025	
	NPA	SP	NPA	SP	NPA	SP
By industry						
Manufacturing	**236**	**142**	255	146	487	347
Building and construction	**1,255**	**478**	1,364	562	1,018	314
Housing loans	**199**	**5**	190	5	214	3
General commerce	**772**	**531**	803	544	868	567
Transportation, storage & communications	**769**	**586**	670	538	680	537
Financial institutions, investment & holding companies	**150**	**34**	104	27	47	1
Professionals & private individuals (excluding housing loans)	**827**	**327**	803	309	791	295
Others	**372**	**194**	440	193	347	152
Total non-performing loans	**4,580**	**2,297**	4,629	2,324	4,452	2,216
Debt securities, contingent liabilities & others	**184**	**86**	214	98	234	116
Total non-performing assets (NPA)	**4,764**	**2,383**	4,843	2,422	4,686	2,332

($m)	30 Jun 2026		31 Dec 2025		30 Jun 2025	
	NPA	SP	NPA	SP	NPA	SP
By loan grading						
Non-performing assets						
Substandard	**2,339**	**333**	2,390	343	2,613	376
Doubtful	**1,350**	**975**	1,357	983	1,050	933
Loss	**1,075**	**1,075**	1,096	1,096	1,023	1,023
Total	**4,764**	**2,383**	4,843	2,422	4,686	2,332
Of which: restructured assets						
Substandard	**731**	**158**	735	157	900	153
Doubtful	**353**	**309**	323	313	293	287
Loss	**103**	**103**	113	113	104	104
Total	**1,187**	**570**	1,171	583	1,297	544

($m)	30 Jun 2026	31 Dec 2025	30 Jun 2025
	NPA	NPA	NPA
By collateral type			
Unsecured non-performing assets	**3,164**	3,183	2,725
Secured non-performing assets by collateral type			
Properties	**1,026**	1,066	1,226
Shares and debentures	**2**	-	1
Cash deposits	**16**	6	10
Others	**556**	588	724
Total	**4,764**	4,843	4,686

Notes:
Amount less than $500,000

($m)	30 Jun 2026 NPA	31 Dec 2025 NPA	30 Jun 2025 NPA
By period overdue			
Not overdue	**1,463**	1,673	1,137
Within 90 days	**476**	450	505
Over 90 to180 days	**401**	285	741
Over 180 days	**2,424**	2,435	2,303
Total	**4,764**	4,843	4,686

Asset quality remained resilient. Total non-performing assets were slightly lower over the six months at $4.76 billion as new non-performing asset formation was offset by repayments and write-offs. The non-performing loan ratio was stable at 1.0%.

General allowance reserves remained prudent at $3.81 billion. Total allowance reserves amounted to $6.20 billion, resulting in an allowance coverage of 130% and of 196% after considering collateral.

CUSTOMER DEPOSITS

($m)	30 Jun 2026	31 Dec 2025	30 Jun 2025
By currency and product			
Singapore dollar	**243,856**	230,646	215,550
Fixed deposits	**32,608**	32,837	35,316
Savings accounts	**164,209**	153,918	140,565
Current accounts	**46,708**	43,573	39,556
Others	**331**	318	113
US dollar	**243,695**	241,063	220,143
Fixed deposits	**159,240**	157,800	148,331
Savings accounts	**29,034**	27,713	24,791
Current accounts	**52,939**	53,731	45,294
Others	**2,482**	1,819	1,727
Hong Kong dollar	**33,527**	32,181	34,850
Fixed deposits	**15,877**	14,601	15,885
Savings accounts	**9,637**	9,646	9,941
Current accounts	**7,777**	7,594	8,852
Others	**236**	340	172
Taiwan dollar	**27,238**	22,413	22,790
Fixed deposits	**20,640**	16,395	16,635
Savings accounts	**6,568**	5,986	6,123
Current accounts	**30**	31	32
Others	**#**	1	#
Chinese yuan	**30,623**	27,632	22,548
Fixed deposits	**14,319**	13,339	12,244
Savings accounts	**3,645**	3,719	2,393
Current accounts	**8,625**	7,478	5,649
Others	**4,034**	3,096	2,262
Others	**59,264**	56,088	58,084
Fixed deposits	**41,050**	36,603	40,125
Savings accounts	**7,914**	8,006	7,679
Current accounts	**9,791**	11,091	9,925
Others	**509**	388	355
Total	**638,203**	610,023	573,965
Fixed deposits	**283,734**	271,575	268,536
Savings accounts	**221,007**	208,988	191,492
Current accounts	**125,870**	123,498	109,308
Others	**7,592**	5,962	4,629

Note:
Amount less than $500,000

Deposits rose 11% or $61 billion in constant-currency terms from a year ago to $638 billion, with the increase led by Casa. The Casa ratio improved from 52% to 54%.

Over the first six months, deposits increased 4% or $26 billion in constant-currency terms, with more than half of the increase from Casa.

DEBTS ISSUED

($m)	30 Jun 2026	31 Dec 2025	30 Jun 2025
Subordinated term debts[1]	**-**	1,276	1,260
Negotiable certificates of deposit[1]	**6,631**	5,669	5,246
Senior medium term notes[1]	**16,623**	12,557	12,341
Commercial papers[1]	**12,660**	14,463	14,475
Covered bonds and other secured notes[2]	**19,734**	20,115	18,953
Other debt securities[1]	**30,754**	25,471	24,022
Total	**86,402**	79,551	76,297
Due within 1 year	**57,740**	52,235	49,244
Due after 1 year[3]	**28,662**	27,316	27,053
Total	**86,402**	79,551	76,297

Notes:
1 Unsecured
2 Collaterals are in the form of residential mortgages and corporate loans
3 Includes instruments in perpetuity

CAPITAL ADEQUACY

($m)	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Jun 2025
Common Equity Tier 1 capital	**63,516**	62,516	62,195	60,538
Tier 1 capital	**63,517**	62,517	62,195	61,538
Total capital	**65,681**	64,879	65,446	64,709
Risk-Weighted Assets ("RWA")				
Credit RWA	**303,647**	295,165	288,007	278,204
Market RWA	**36,621**	33,693	35,733	39,139
Operational RWA	**41,672**	41,662	41,641	37,817
Total RWA	**381,940**	370,520	365,381	355,160
Capital Adequacy Ratio ("CAR") (%)				
Common Equity Tier 1 (CET-1)	**16.6**	16.9	17.0	17.0
Tier 1	**16.6**	16.9	17.0	17.3
Total	**17.2**	17.5	17.9	18.2
Fully phased-in CET-1[1]	**14.6**	14.8	15.0	15.1
Minimum CAR including Buffer Requirements (%)[2]				
CET-1	**9.2**	9.2	9.2	9.2
Effective Tier 1	**10.7**	10.7	10.7	10.7
Effective Total	**12.7**	12.7	12.7	12.7
Of which: Buffer Requirements (%)				
Capital Conservation Buffer	**2.5**	2.5	2.5	2.5
Countercyclical Capital Buffer	**0.2**	0.2	0.2	0.2

Note:
1 Calculated based on the Basel III reforms output floor at 72.5% when fully phased in on 1 January 2029
2 Includes minimum Common Equity Tier 1, Tier 1 and Total CAR of 6.5%, 8.0% and 10.0% respectively

The CET-1 ratio was at 16.6%, comfortably above the regulatory requirement.

PILLAR 3, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO DISCLOSURES

The Group's combined Pillar 3, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosures document and Main Features of Capital Instruments document are published in the Investor Relations section of the Group's website (https://www.dbs.com/investors/default.page) and (https://www.dbs.com/investors/fixed-income/capital-instruments) respectively. These disclosures are pursuant to MAS's Notice to Designated Financial Holding Companies FHC-N637 "Notice on Risk Based Capital Adequacy Requirements", FHC-N651 "Liquidity Coverage Ratio ("LCR") Disclosure" and FHC-N653 "Net Stable Funding Ratio ("NSFR") Disclosure".

UNREALISED PROPERTY VALUATION SURPLUS

The unrealised property valuation surplus as at 30 June 2026 was approximately $957 million.

UNAUDITED CONSOLIDATED INCOME STATEMENT

In $ millions	1st Half 2026	1st Half 2025	+/(-) %	2nd Half 2025	+/(-) %
Income					
Interest and similar income	**13,341**	14,541	(8)	13,727	(3)
Interest expense	**6,266**	7,212	(13)	6,556	(4)
Net interest income	**7,075**	7,329	(3)	7,171	(1)
Net fee and commission income	**2,942**	2,442	20	2,456	20
Net trading income	**1,900**	1,723	10	1,638	16
Net income from investment securities	**101**	123	(18)	(23)	NM
Other income	**23**	20	15	21	10
Non-interest income	**4,966**	4,308	15	4,092	21
Total income	**12,041**	11,637	3	11,263	7
Employee benefits	**3,065**	2,909	5	2,923	5
Other expenses	**1,584**	1,575	1	1,942	(18)
Total expenses	**4,649**	4,484	4	4,865	(4)
Profit before allowances and amortisation	**7,392**	7,153	3	6,398	16
Amortisation of intangible assets	**11**	12	(8)	11	-
Allowances for credit and other losses	**303**	458	(34)	333	(9)
Profit after allowances and amortisation	**7,078**	6,683	6	6,054	17
Share of profits/losses of associates and JVs	**138**	142	(3)	120	15
Profit before tax	**7,216**	6,825	6	6,174	17
Income tax expense	**1,206**	1,104	9	961	25
Net profit	**6,010**	5,721	5	5,213	15
Attributable to:					
Shareholders	**6,009**	5,721	5	5,212	15
Non-controlling interests	**1**	-	NM	1	-
	6,010	5,721	5	5,213	15

Notes:
NM Not Meaningful

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In $ millions	1st Half 2026	1st Half 2025	+/(-) %	2nd Half 2025	+/(-) %
Net profit	**6,010**	5,721	5	5,213	15
Other comprehensive income					
Items that may be reclassified subsequently to income statement:					
Translation differences for foreign operations	**110**	(1,559)	NM	141	(22)
Share of other comprehensive income of associates and joint ventures	**3**	(7)	NM	10	(70)
Debt instruments at fair value through other comprehensive income					
Net valuation (losses)/ gains taken to equity	**(136)**	417	NM	175	NM
(Gains)/ losses transferred to income statement	**(58)**	(103)	44	41	NM
Taxation relating to components of other comprehensive income	**27**	(39)	NM	(33)	NM
Cash flow hedges					
Net valuation gains taken to equity	**354**	1,531	(77)	853	(58)
Gains transferred to income statement	**(580)**	(574)	(1)	(809)	28
Taxation relating to components of other comprehensive income	**39**	(119)	NM	(17)	NM
Items that will not be reclassified to income statement:					
(Losses)/ gains on equity instruments classified at fair value through other comprehensive income (net of tax)	**(90)**	61	NM	46	NM
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	**134**	(65)	NM	(119)	NM
Defined benefit plans remeasurements (net of tax)	**-**	3	(100)	1	(100)
Other comprehensive income, net of tax	**(197)**	(454)	57	289	NM
Total comprehensive income	**5,813**	5,267	10	5,502	6
Attributable to:					
Shareholders	**5,813**	5,269	10	5,501	6
Non-controlling interests	**-**	(2)	NM	1	(100)
	5,813	5,267	10	5,502	6

Notes:
NM Not Meaningful

UNAUDITED BALANCE SHEETS

	The Group			The Company		
In $ millions	30 Jun 2026	31 Dec 2025[1]	30 Jun 2025	30 Jun 2026	31 Dec 2025[1]	30 Jun 2025
Assets						
Cash and balances with central banks	**46,146**	55,844	57,163	**-**	-	-
Government securities and treasury bills	**111,022**	107,361	93,500	**-**	-	-
Due from banks	**106,419**	93,881	84,068	**81**	75	359
Derivative assets	**35,036**	23,621	24,112	**13**	13	7
Bank and corporate securities	**152,234**	128,380	109,494	**-**	-	-
Loans and advances to customers	**469,380**	445,011	433,046	**-**	-	-
Other assets	**31,616**	30,100	27,191	**229**	-	4
Investment in subsidiaries	**-**	-	-	**18,834**	18,835	19,687
Due from subsidiaries	**-**	-	-	**3,889**	5,087	6,605
Associates and joint ventures	**3,646**	3,490	3,263	**-**	-	-
Properties and other fixed assets	**3,808**	3,486	3,662	**-**	-	-
Goodwill and intangible assets	**6,290**	6,314	6,397	**-**	-	-
Total assets	**965,597**	897,488	841,896	**23,046**	24,010	26,662
Liabilities						
Due to banks	**94,469**	79,295	71,290	**-**	-	-
Deposits and balances from customers	**638,203**	610,023	573,965	**-**	-	-
Derivative liabilities	**32,212**	23,197	25,194	**1**	48	89
Other liabilities	**44,094**	36,506	26,540	**42**	48	64
Due to subsidiaries	**-**	-	-	**1,007**	1,004	1,008
Other debt securities	**86,402**	78,275	75,037	**4,250**	3,991	5,708
Subordinated term debts	**-**	1,276	1,260	**-**	1,276	1,260
Total liabilities	**895,380**	828,572	773,286	**5,300**	6,367	8,129
Net assets	**70,217**	68,916	68,610	**17,746**	17,643	18,533
Equity						
Share capital	**11,948**	11,761	11,769	**12,005**	11,822	11,818
Other equity instruments	**-**	-	1,000	**-**	-	1,000
Other reserves	**1,296**	1,723	1,173	**50**	145	23
Revenue reserves	**56,922**	55,383	54,622	**5,691**	5,676	5,692
Shareholders' funds	**70,166**	68,867	68,564	**17,746**	17,643	18,533
Non-controlling interests	**51**	49	46	**-**	-	-
Total equity	**70,217**	68,916	68,610	**17,746**	17,643	18,533
Other Information						
Net book value per share ($)	**24.69**	24.29	23.82	**6.24**	6.22	6.18

Note:
1 Audited

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2026

The Group	**Attributable to shareholders of the Company**						
In $ millions	**Share Capital**	**Other equity instruments**	**Other reserves**	**Revenue reserves**	**Total Shareholders' funds**	**Non-controlling interests**	**Total equity**
Balance at 1 January 2026	**11,761**	**-**	**1,723**	**55,383**	**68,867**	**49**	**68,916**
Purchase of treasury shares	**(18)**	**-**	**-**	**-**	**(18)**	**-**	**(18)**
Transfer of treasury shares upon vesting of performance shares	**25**	**-**	**(26)**	**-**	**(1)**	**-**	**(1)**
Issue of new shares pursuant to DBSH Share Plan	**180**	**-**	**(180)**	**-**	**-**	**-**	**-**
Cost of share-based payments	**-**	**-**	**111**	**-**	**111**	**-**	**111**
Dividends to shareholders[1]	**-**	**-**	**-**	**(4,604)**	**(4,604)**	**-**	**(4,604)**
Other movements	**-**	**-**	**-**	**(2)**	**(2)**	**2**	**-**
Net profit	**-**	**-**	**-**	**6,009**	**6,009**	**1**	**6,010**
Other comprehensive income	**-**	**-**	**(332)**	**136**	**(196)**	**(1)**	**(197)**
Balance at 30 June 2026	**11,948**	**-**	**1,296**	**56,922**	**70,166**	**51**	**70,217**
Balance at 1 January 2025	11,537	2,392	1,694	53,163	68,786	47	68,833
Purchase of treasury shares	(15)	-	-	-	(15)	-	(15)
Transfer of treasury shares upon vesting of performance shares	247	-	(247)	-	-	-	-
Cost of share-based payments	-	-	97	-	97	-	97
Redemption of perpetual capital securities	-	(1,392)	-	51	(1,341)	-	(1,341)
Dividends to shareholders[1]	-	-	-	(3,876)	(3,876)	-	(3,876)
Shares repurchased and cancelled	-	-	-	(355)	(355)	-	(355)
Other movements	-	-	-	(1)	(1)	1	-
Net profit	-	-	-	5,721	5,721	-	5,721
Other comprehensive income	-	-	(371)	(81)	(452)	(2)	(454)
Balance at 30 June 2025	11,769	1,000	1,173	54,622	68,564	46	68,610

Note:
1 Includes distributions paid on capital securities classified as equity of Nil (1st Half 2025: $42 million)

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2026

The Company

In $ millions	Share capital	Other equity instruments	Other reserves	Revenue reserves	Total equity
Balance at 1 January 2026	**11,822**	**-**	**145**	**5,676**	**17,643**
Transfer of treasury shares	**3**	**-**	**-**	**-**	**3**
Draw-down of share plan reserves upon vesting of performance shares	**-**	**-**	**(26)**	**-**	**(26)**
Issue of new shares pursuant to DBSH Share Plan	**180**	**-**	**(180)**	**-**	**-**
Cost of share-based payments	**-**	**-**	**111**	**-**	**111**
Dividends to shareholders[1]	**-**	**-**	**-**	**(4,605)**	**(4,605)**
Net profit	**-**	**-**	**-**	**4,620**	**4,620**
Balance at 30 June 2026	**12,005**	**-**	**50**	**5,691**	**17,746**
Balance at 1 January 2025	11,586	2,392	170	5,546	19,694
Transfer of treasury shares	232	-	-	-	232
Draw-down of share plan reserves upon vesting of performance shares	-	-	(247)	-	(247)
Cost of share-based payments	-	-	97	-	97
Redemption of perpetual capital securities	-	(1,392)	-	51	(1,341)
Dividends to shareholders[1]	-	-	-	(3,878)	(3,878)
Shares repurchased and cancelled	-	-	-	(355)	(355)
Net profit	-	-	-	4,328	4,328
Other comprehensive income	-	-	3	-	3
Balance at 30 June 2025	11,818	1,000	23	5,692	18,533

Note:
1 Includes distributions paid on capital securities classified as equity of Nil (1st Half 2025: $42 million)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

In $ millions	1st Half 2026	1st Half 2025
Cash flows from operating activities		
Profit before tax	**7,216**	6,825
Adjustments for non-cash and other items:		
Allowances for credit and other losses	**303**	458
Amortisation of intangible assets	**11**	12
Depreciation of properties and other fixed assets	**411**	410
Share of profits or losses of associates and joint ventures	**(138)**	(142)
Net gain on disposal, net of write-off of properties and other fixed assets	**(3)**	1
Net income from investment securities	**(101)**	(123)
Cost of share-based payments	**111**	97
Interest expense on subordinated term debts	**8**	20
Interest expense on lease liabilities	**10**	12
Profit before changes in operating assets & liabilities	**7,828**	7,570
Increase/(Decrease) in:		
Due to banks	**14,466**	13,009
Deposits and balances from customers	**27,887**	22,291
Derivative and other liabilities	**16,788**	(10,122)
Other debt securities and borrowings	**7,628**	9,097
(Increase)/Decrease in:		
Restricted balances with central banks	**(4,041)**	(352)
Government securities and treasury bills	**(3,909)**	(14,953)
Due from banks	**(12,121)**	(7,099)
Bank and corporate securities	**(23,367)**	(7,383)
Loans and advances to customers	**(24,542)**	(10,262)
Derivative and other assets	**(12,820)**	3,311
Income taxes paid	**(924)**	(779)
Net cash (used in)/ generated from operating activities (1)	**(7,127)**	4,328
Cash flows from investing activities		
Dividends from associates and joint ventures	**88**	87
Acquisition of interests in associates and joint ventures	**(43)**	(329)
Return of capital from associates and joint ventures	**43**	26
Proceeds from disposal of properties and other fixed assets	**12**	-
Proceeds from disposal of associates	**-**	31
Purchase of properties and other fixed assets	**(679)**	(221)
Net cash used in investing activities (2)	**(579)**	(406)
Cash flows from financing activities		
Interest paid on subordinated term debts	**(21)**	(21)
Redemption of subordinated term debts	**(1,276)**	-
Purchase of treasury shares	**(18)**	(15)
Dividends paid to shareholders of the Company[1]	**(4,604)**	(3,876)
Repayment of lease liabilities	**(115)**	(126)
Redemption of perpetual capital securities	**-**	(1,341)
Shares repurchased and cancelled	**-**	(355)
Net cash used in financing activities (3)	**(6,034)**	(5,734)
Exchange translation adjustments (4)	**7**	60
Net change in cash and cash equivalents[2] (1)+(2)+(3)+(4)	**(13,733)**	(1,752)
Cash and cash equivalents at beginning of period	**46,382**	47,352
Cash and cash equivalents at end of period	**32,649**	45,600

Notes:
1 Includes distributions paid on capital securities classified as equity
2 Cash and cash equivalents refer to cash and non-restricted balances with central banks

OTHER FINANCIAL INFORMATION

1. Fair Value Measurement

The valuation process and fair value hierarchy policies applied for the current financial period are consistent with those for the financial year ended 31 December 2025.

Fair Value Hierarchy

The following tables present assets and liabilities measured at fair value, classified by level within the fair value hierarchy.

	30 Jun 2026				31 Dec 2025			
In $ millions	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Assets								
Financial assets at FVPL[1]								
- Government securities and treasury bills	**16,983**	**4,144**	**-**	**21,127**	15,985	3,064	-	19,049
- Bank and corporate securities	**44,316**	**13,873**	**1,202**	**59,391**	31,418	11,772	162	43,352
- Other financial assets	**-**	**61,107**	**-**	**61,107**	-	51,910	-	51,910
FVOCI[2] financial assets								
- Government securities and treasury bills	**32,365**	**5,782**	**-**	**38,147**	27,798	4,404	-	32,202
- Bank and corporate securities	**20,380**	**6,807**	**1,760**	**28,947**	19,253	5,317	1,166	25,736
- Other financial assets	**126**	**3,552**	**-**	**3,678**	72	5,769	-	5,841
Derivative assets	**172**	**34,859**	**5**	**35,036**	33	23,587	1	23,621
Non-financial assets	**3,081**	**304**	**#**	**3,385**	4,413	232	#	4,645
Liabilities								
Financial liabilities at FVPL[1]								
- Other debt securities	**-**	**30,754**	**-**	**30,754**	-	25,462	-	25,462
- Other financial liabilities	**7,736**	**69,921**	**-**	**77,657**	4,874	53,636	-	58,510
Derivative liabilities	**188**	**32,022**	**2**	**32,212**	277	22,920	#	23,197

Amount less than $500,000

Notes:
1 Refers to fair value through profit or loss.
2 Refers to fair value through other comprehensive income

The bank and corporate securities classified as Level 3 at 30 June 2026 comprised mainly securities which were marked using approximations, less liquid bonds and unquoted equity securities valued based on net asset value of the investments.

2. Off-balance Sheet Items

In $ millions	**30 Jun 2026**	**31 Dec 2025**	**30 Jun 2025**
Contingent liabilities	**42,797**	39,094	37,606
Commitments[1]	**480,468**	458,983	444,849
Financial Derivatives	**3,785,081**	3,576,168	3,621,180

Note:
1 Includes commitments that are unconditionally cancellable at any time of $389,724 million for 30 Jun 2026 (31 Dec 2025: $373,188 million; 30 Jun 2025: $363,808 million).

ADDITIONAL INFORMATION

SHARE CAPITAL

(a) The movement in the number of issued and fully paid-up ordinary shares of the Company is as follows:

Number of shares (million)	1st Half 2026	1st Half 2025
Issued Ordinary shares		
Balance at beginning of period	**2,838**	2,846
Shares repurchased and cancelled	**-**	(8)
Shares issued pursuant to DBSH Share Plan	**6**	-
Balance at end of period	**2,844**	2,838
Treasury shares		
Balance at beginning of period	**#**	(6)
Shares transferred pursuant to DBSH Share Plan	**#**	6
Balance at end of period	**#**	#
Issued Ordinary shares net of Treasury shares	**2,844**	2,838

represents less than 500,000 shares

(b) The weighted average number of Issued Ordinary shares net of Treasury shares for the first half of 2026 is 2,841 million (basic) and 2,850 million (fully diluted).

INTERESTED PARTY TRANSACTIONS PURSUANT TO LISTING RULE 920(1)

The Company has not obtained a general mandate from shareholders for Interested Person Transactions.

CONFIRMATION OF DIRECTORS AND EXECUTIVE OFFICERS' UNDERTAKINGS PURSUANT TO LISTING RULE 720(1)

The Company has procured undertakings from all its directors and executive officers in compliance with Listing Rule 720(1).

CONFIRMATION BY THE BOARD

We, Peter Seah Lim Huat and Tan Su Shan, being two directors of DBS Group Holdings Ltd (the Company), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the First Half ended 30 June 2026 Unaudited Financial Results of the Company and of the Group to be false or misleading in any material aspect.

On behalf of the board of directors

Peter Seah Lim Huat
Chairman

Tan Su Shan
Chief Executive Officer

5 August 2026
Singapore