

**FOR IMMEDIATE RELEASE**

## **Newly listed Info-Tech achieves 9% adjusted net profit growth to S\$7.2 million in 1H FY2025**

- *Strong operational growth with HRMS active users up 15% and Accounting Software customers increasing 28%*
- *With S\$26.8 million in order book, strategic growth strategies underway to accelerate momentum and continued focus on cost discipline, the Group remains on track for another year of healthy growth*
- *Declares interim dividend of 1.55 Singapore cents, representing 55% of adjusted net profit*

**Singapore, 8 August 2025 – Info-Tech Systems Ltd.** (“Info-Tech”, the “Company” or together with its subsidiaries, the “Group”), today reported a 9% year-on-year (“YoY”) increase in adjusted net profit<sup>1</sup> to S\$7.2 million for the six months ended 30 June 2025 (“1H FY2025”), on the back of a healthy 5% revenue growth to S\$22.4 million.

The leading HRMS and Accounting software provider, which recently made its trading debut on the Mainboard of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 4 July 2025, attributed the improved topline to a S\$1.3 million increase in subscription revenue. This includes its proprietary cloud-based one-stop HRMS solution, which is its main product line and accounts for more than 80% of total revenue, as well as its Accounting Software.

On a geographical basis, the Group continued to gain traction in its overseas markets, registering double-digit revenue growth of 28% to S\$4.9 million from Malaysia and 29% to S\$1.6 million from Others, which include Hong Kong and India. Sales from Singapore remained relatively stable at S\$15.9 million.

The Group recorded adjusted EBITDA<sup>1</sup> of S\$9.5 million in 1H FY2025, maintaining a strong adjusted EBITDA margin of 42.3%, underscoring its continued focus on prudent cost management. Correspondingly, adjusted net profit margin improved 1.4 percentage points YoY to 32.4% in 1H FY2025 compared to 31.0% in 1H FY2024.

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<sup>1</sup> Excluding one-off listing-related expenses of S\$2.0 million and one-off Malaysia office relocation-related expenses of S\$0.1 million

As of 30 June 2025, the Group reported strong operational growth with HRMS active users increasing 15% to approximately 906,000, while Accounting Software customers grew 28% to approximately 1,400 from 31 December 2024. Gross customer retention rate similarly improved to 94% for the period ended 30 June 2025, up from 91% for the year ended 31 December 2024.

Info-Tech's financial standing remained healthy and debt-free as of 30 June 2025, with cash and cash equivalents of S\$33.7 million (31 December 2024: S\$29.7 million), excluding IPO proceeds.

As of 30 June 2025, the Group's order book amounted to S\$26.8 million (31 December 2024: S\$25.6 million), representing advance billings primarily for subscription services for the next 12 months. This provides revenue visibility for the next half of its financial year ending 31 December 2025 ("**2H FY2025**"), putting the Group on track to deliver another year of healthy revenue and net profit growth.

### **Dividend**

To reflect business confidence, Info-Tech has declared an interim dividend of 1.55 Singapore cents per share, representing 55% of the Group's adjusted net profit after tax in 1H FY2025, making good its commitment at IPO to recommend and distribute dividends of not less than 50% of its net profit after tax (excluding exceptional items) for the period from the listing date to 31 December 2025 and for FY2026.

### **Outlook and Business Strategies**

In Singapore, government initiatives such as the Productivity Solutions Grant continue to drive digitalisation among SMEs, supporting sustained demand for integrated HRMS and accounting platforms that Info-Tech offers. The Group is also seeing steady growth in other markets, including Malaysia, Hong Kong and India, where the adoption of cloud-based HR and payroll solutions is gaining momentum. These markets present significant growth potential for Info-Tech as businesses across the region increasingly embrace digital transformation.

**Chief Executive Officer and Co-founder, Mr Babu Dilip**, said: *"The funds raised from our IPO will enable the Group to accelerate its growth plans to capitalise on the push for digitalisation that has driven the increasing adoption of cloud-based solutions particularly among SMEs. Looking ahead, we will be focusing on expanding our suite of solutions as well as intensifying our efforts to strengthen our market share in existing markets while exploring opportunities to enter new ones."*

The Group intends to strengthen its HRMS solution with additional tools and expand its product portfolio to include solutions that enable SMEs to manage their business more effectively. This includes a Customer Relationship Management software, scheduled for soft launch in the first half of 2026. Additionally, under its Academy Training segment, the approval of seven new courses in June 2025 is expected to drive stronger revenue momentum in 2H FY2025.

As part of its growth strategies, the Group's initiatives to scale its sales and marketing team, alongside intensified marketing efforts to strengthen market presence and brand visibility, are showing encouraging traction. At the same time, to drive sustained cost discipline and long-term operating efficiency, the Group continues to leverage its overseas operations in India and Malaysia by tapping into their cost advantages and skilled talent pool. These efforts are expected to support sequential revenue and order book momentum through the rest of the year and into FY2026.

With its wide suite of products, the Group plans to expand its geographical presence to new markets and harness synergies through cross-selling and up-selling to existing customers and markets. To accelerate access to potential new markets and technology and to expand its portfolio, the Group intends to explore inorganic acquisitions and partnerships that may contribute to instant market share gains.

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#### **About Info-Tech Systems Ltd. (SGX: ITS)**

Established in 2007 and listed on the Mainboard of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 4 July 2025, Info-Tech Systems Ltd. ("**Info-Tech**" or the "**Company**", and together with its subsidiaries, the "**Group**") is a leading and award-winning human resource management software ("**HRMS**") and accounting software provider. The Group's HRMS and complementary Info-Tech Accounting Software solutions offer user-friendly, productivity-enhancing, accessible, easy-to-adopt and cost-effective solutions that are strategically targeted at Small and Medium Enterprises ("**SMEs**"). Info-Tech HRMS, the Group's main product line, is a proprietary cloud-based one-stop HRMS solution that helps organisations streamline their processes, improve operational efficiency and enhance workforce management. Info-Tech Accounting Software is a proprietary cloud-based accounting software that enables organisations to efficiently manage accounting and inventory tasks and provides them with a real-time view of their financial position.

Headquartered in Singapore, the Group also operates in Malaysia, Hong Kong and India, and employs more than 500 employees across these markets. As at 13 June 2025, Info-Tech HRMS has over 850,000 active users across 23,000 organisations in various industries. Its customer-centric approach to platform development and comprehensive after-sales services and support have enabled the Group to foster long-term trust and deliver consistent value to customers. This has translated to high levels of recurring subscription revenue and industry leading margins.

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**Issued for and on behalf of Info-Tech Systems Ltd.**

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