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MEDIA RELEASE

VCPlus Partners Hydra X, Aims to be the First SGX Listed Custodian for Digital Assets

- SGX-Catalist listed VCPlus Limited partners Hydra X for digital asset custody technology.
- Pursuant to the transaction, Hydra X will take a stake in VCPlus.

SINGAPORE, 9 September 2021 – SGX-Catalist listed VCPlus Limited (“**VCPlus**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had on 9 September 2021 entered into an agreement with HydraX Pte. Ltd. (“**Hydra X**”), to license the Hydra X’s digital asset custody technology solution for digital asset tokens and associated services. Earlier in May 2021, VCPlus announced a joint venture agreement with CapitalX Global Limited and several investors to incorporate a joint venture company, Custody Plus Pte. Ltd. to provide custodian services for the rapidly growing digital assets industry in Singapore.

Hydra X is a Singapore-based fintech company that provides regulatory-compliant and blockchain-ready capital markets infrastructure solutions to institutional clients. Its solutions support interoperability between traditional and digital assets and are currently being used by regulated financial institutions.

The transaction will see Hydra X take a stake in VCPlus’ share capital as partial payment for the licensing fees.

Mr. Daryl Low, Chief Executive Officer and founder of Hydra X commented: “We are delighted to partner with VCPlus and look forward to supporting them with our expertise and technology as they build out their digital asset custody business”.

Mr. Clarence Chong Heng Loong (“张兴隆”), Chief Executive Officer of VCPlus commented: “The partnership with Hydra X is yet another step forward in VCPlus’ diversification into FinTech and we welcome Hydra X as a shareholder in VCPlus. It is a vote of confidence in VCPlus’ vision to be a leading player in the FinTech and digital assets ecosystem. We believe that the digital assets industry here will continue to progress and grow”.

Note: This media release is to be read in conjunction with the SGX announcement released on the same date.

End.

About VC Plus Limited

VCPlus Limited (formerly known as Anchor Resources Limited) has diversified into the financial technology and blockchain technology (“**FinTech**”) business sector. The company’s FinTech business relates to the provision of custodian services for digital assets and the provision of advisory, consultancy and/or management services related to FinTech regulation and licencing as well as the adoption of FinTech strategies and technology.

The company’s legacy business relates to the exploration, mining and production and processing of granite dimension stone, marble aggregates and related products for sale as well as an interior fit-out business, which is currently not in operation as a result of the ongoing COVID-19 situation.

For more information, please visit <http://www.vcplus.sg/>

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