

For Immediate Release

Coliwoo Secures Option to Acquire S\$101 Million Hotel Asset for Co-living Expansion

- Coliwoo subsidiary enters into put and call option agreement to acquire hotel strata lot at 2 Changi Business Park Avenue 1
- Asset offers strong co-living conversion potential with captive tenant base from surrounding business district and proximity to Changi Airport
- Transaction advances the Group's strategy of repositing mature hotel assets into higher-yielding co-living assets



Conversion of former Park Avenue Changi hotel to a Co-living Hotel

Singapore, 30 January 2026 – Coliwoo Holdings Limited (SGX: W8W) (“**Coliwoo**”, “**CHL**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its subsidiary, Coliwoo Project Ace Pte Ltd, has entered into a put and call option agreement with Perpetual (Asia) Limited, in its capacity as trustee of Viva Trust, a wholly owned sub-trust of ESR-REIT, to purchase the leasehold estate in respect of the hotel strata lot located at 2 Changi Business Park Avenue 1, Singapore 486015 (the “**Hotel Strata Lot**”) for a sale consideration of S\$101.0 million (excluding applicable goods and services tax).

Maybank Securities Pte. Ltd. is the Issue Manager and Global Coordinator for the initial public offering of the ordinary shares in, and listing of Coliwoo Holdings Limited on the Mainboard of the Singapore Exchange Securities Trading Limited.



(Company Registration No: 202027332D)
(Incorporated in the Republic of Singapore on 7 September 2020)

Coliwoo Holdings Limited
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Singapore 088702
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Significant Portfolio Addition

Forming part of the ESR BizPark @ Changi development, the Hotel Strata Lot currently comprises a hotel block featuring more than 250 rooms and retail space at ground floor.

The acquisition is structured as a leasehold estate with a tenure commencing from the completion of the acquisition and expiring one day prior to the expiry of the head lease with JTC Corporation (originally 30 years commencing from 1 February 2008). The agreement includes an option to renew for a further 30 years, securing the Group's long-term presence in this strategic precinct. The Group targets to complete the transaction by 31 March 2026.

Strategic Location and Strong Pipeline

Together with Coliwoo Resort Changi, the Company's upcoming resort-style co-living property at 159 Jalan Loyang Besar, slated for launch in 3QFY2026, this transaction highlights rising demand for mature hotel properties that can be repositioned into co-living within Singapore's dynamic accommodation sector.

The asset's location in Changi Business Park provides access to an established corporate tenant base, whilst its proximity to Changi Airport enables the property to serve multiple market segments – including transit passengers, aviation personnel, and professionals engaged in the Changi Terminal 5 construction project. These locational attributes position the acquisition favourably within Singapore's expanding accommodation market.

Commenting on the proposed acquisition, Mr. Kelvin Lim, Executive Chairman and Chief Executive Officer of Coliwoo, said, ***"This proposed acquisition represents a compelling opportunity to expand our co-living portfolio in a location that offers genuine strategic advantages. The Changi Business Park site sits at the intersection of multiple demand drivers – from the established business community to the airport ecosystem and major infrastructure development. We are actively building out our co-living portfolio with assets that demonstrate clear repositioning potential, transforming properties that are not achieving their full economic potential into specialised co-living accommodation. Our track record in this space, combined with a robust pipeline of opportunities, positions us to cement our market leadership whilst delivering sustainable returns for our shareholders."***

#End#

About Coliwoo Holdings Limited

Established in 2018, Coliwoo is Singapore's leading co-living operator with a portfolio of close to 3,000 rooms strategically located in high-demand residential clusters across the island.

Under its Coliwoo brand, the Company acquires or leases old, unused and underutilised properties and transforms them into modern and trendy co-living spaces. By providing thoughtfully designed communal spaces and a diverse range of events for members living in Coliwoo-operated properties, the Company fosters a strong sense of community in the co-living experience.



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In addition to managing and operating properties under the Coliwoo brand, the Company also leases to third-party operators, and provides professional property enhancement and/or property management services for landlords. From time to time, Coliwoo may also invest strategically in property holdings or property leasing entities.

Issued for and on behalf of Coliwoo Holdings Limited.

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