

Important Announcement – Amendments to the Trust Indenture of the Trust

We, World Gold Trust Services LLC (the "**Sponsor**"), the sponsor of the SPDR[®] Gold Trust (the "**Trust**"), wish to announce the execution of an Amendment No. 8 (the "**Amendment**") to the trust indenture of the Trust dated 12 November 2004 between the Sponsor, and BNY Mellon Asset Servicing, a division of The Bank of New York Mellon, as trustee of the Trust (the "**Trustee**"), as amended from time to time (the "**Trust Indenture**"). The Amendment was effective as of 6 February 2020.

In December 2019, the London Bullion Market Association (the "**LBMA**") published updated good delivery rules entitled "Good Delivery List Rules." The Good Delivery List Rules include specifications for good delivery gold bars.

The Amendment updates the definitions of "Fine Ounce" and "London Good Delivery" as set forth in Article I of the Trust Indenture to reflect the most recent good delivery rules published by the LBMA and provide flexibility for any future changes to such rules.

The Amendment does not materially prejudice the interests of the holders of the SPDR[®] Gold Shares of the Trust (the "**Shareholders**"), do not to any material extent release the Trustee, the Sponsor or any other person from any liability to the Shareholders and do not increase the costs and charges payable from the Trust's property.

No actions are required from Shareholders.

Investors may obtain a copy of the Trust Indenture from the office of State Street Global Advisors Singapore Limited at 168 Robinson Road, #33-01, Capital Tower, Singapore 068912 during normal business hours.

Issued by World Gold Trust Services LLC (as sponsor of the Trust)

27 February 2020

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