

**3CENERGY LIMITED**  
(Company Registration No.: 197300314D)  
(Incorporated in the Republic of Singapore)

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**USAGE OF COMPLIANCE PLACEMENT PROCEEDS**

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The Board of Directors (“Board”) of 3Cnergy Limited (“the **Company**”) refers to the announcement made on 30 August 2016 in relation to the completion of the compliance placement (“**Compliance Placement**”) of 75,000,000 new ordinary shares at the issue price of S\$0.067 per placement share in the share capital of the Company and its offer information statement dated 16 August 2016 (“**Offer Information Statement**”) and on 7 October 2016, 12 January 2017 and 15 March 2017 pertaining to the usage of Compliance Placement proceeds. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Offer Information Statement.

The Board wishes to provide an update on the usage of the Compliance Placement proceeds of S\$5,025,000 as follows:

<b>Intended use of proceeds</b>	<b>Amount Allocated S\$’000</b>	<b>Amount utilised as per earlier announcement(s) S\$’000</b>	<b>Amount utilised as per this announcement S\$’000</b>	<b>Balance S\$’000</b>
Expenses incurred in relation to the Liberty Acquisition and Compliance Placement <sup>1</sup>	761	(690)	-	71
Working Capital <sup>2</sup>	4,264	(2,290)	(558)	1,416
<b>Total</b>	<b>5,025</b>	<b>(2,980)</b>	<b>(558)</b>	<b>1,487</b>

Notes:

- (1) Expenses incurred in relation to the Liberty Acquisition and Compliance Placement relate to Professional Fees, Placement Commission and Listing Fees.
- (2) Working Capital consists of payments for Group operating expenses, director fees, staff salaries and related expenses.

The use of proceeds from the Compliance Placement is in accordance with the intended use as disclosed in the Offer Information Statement.

The Board will continue to provide periodic announcements on the utilisation of the balance of the placement proceeds as and when the proceeds are materially disbursed.

**By Order of the Board**

Anne Tong Kooi Lian  
Managing Director and Chief Executive Officer  
26 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.*