

PRESS RELEASE

23 July 2025
For Immediate Release

3HA Capital's Final Offer Gives CosmoSteel Shareholders Opportunity to Exit Shares

All capitalised terms which are used in this press release but not otherwise defined herein shall have the meanings ascribed to them in the Offer Announcement dated 15 May 2025.

- Final Offer Price of S\$0.25 per share.
- The Offeror does not intend to revise the Final Offer Price.

Singapore, 23 July 2025 – 3HA Capital Pte. Ltd. (the “Offeror”) on 23 June 2025 announced its revised final offer price to acquire all the issued ordinary shares (the “Shares”) in CosmoSteel Holdings Limited (“CosmoSteel” or the “Company”) (the “Final Offer”).

The revised and final offer price of S\$0.25 per share (the “Final Offer Price”) represents a 25% increase from the initial voluntary conditional offer of S\$0.20 announced on 15 May 2025.

As of 7 July 2025, the Final Offer has been declared unconditional as the Minimum Acceptance Condition of the Offer (more than 50% of the total number of issued Shares, excluding Shares held in treasury) has been satisfied. The closing date for the Offer was extended from 5:30pm (Singapore time) on 14 July 2025 to 5:30pm (Singapore time) on 28 July 2025 (the “Extended Closing Date”).

As of 23 July 2025, the offer has received valid acceptances in respect of nearly 229 million shares, representing approximately 87.88% of the total number of voting rights of the Company. If the Offeror receives valid acceptances pursuant to the Offer in respect of not less than 90% of the total number of voting rights, the Offeror would be entitled to exercise the right to compulsorily acquire all the Shares of shareholders who have not accepted the Offer at the Final Offer Price.

The Offeror has confirmed that this is its final offer, and it does not intend to revise the Final Offer Price.

Extended Closing Date

The Extended Closing Date for the Offer remains unchanged at 5.30 p.m. (Singapore time) on 28 July 2025, unless extended.

Shareholders who have already accepted the Offer at the initial offer price of S\$0.20 per share will automatically be entitled to receive the Final Offer Price of S\$0.25 per share.

Those who have not yet accepted the Offer may do so by following the procedures for acceptance as set out in Appendix 1 of the Offer Document issued on 5 June 2025 and its accompanying Acceptance Forms.

This press release should be read in conjunction with the full text of the Offer Announcement dated 15 May 2025, the Offer Document dated 5 June 2025, and all documents and announcement issued by or on behalf of the Offeror in relation to the Offer available on SGXNet.

Shareholders should read the Company's supplemental letter dated 2 July 2025 in relation to the Offer and carefully consider the information and advice contained in that supplemental letter.

RESPONSIBILITY STATEMENT

The Directors of the Offeror (including those who may have delegated detailed supervision of this press release) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this press release are fair and accurate and where appropriate, no material facts have been omitted from this press release, the omission of which would make any statement in this press release misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Group), the sole responsibility of the Directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this press release.

IMPORTANT NOTICE

All statements other than statements of historical facts included in this press release are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "expect", "anticipate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor Evolve Capital Advisory Private Limited undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws

and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.

Evolve Capital Advisory Private Limited is acting as the financial adviser to the Offeror in relation to the Offer. Any enquiries relating to the Offer should be directed during office hours to Evolve Capital Advisory Private Limited helpline at (65) 6241 6626.