



Record net profit supported by balanced performance

CEO remarks

Wee Ee Cheong, Deputy Chairman and Chief Executive Officer

For the third quarter ended 30 September 2022

Private and Confidential

Robust performance on rising margins and customer-related treasury income



Record 3Q22 Net Profit



S\$1.4 billion

+26% quarter on quarter
+34% year on year

Benign asset quality

**Total credit costs at
17 basis points**



**Non-performing loan ratio
1.5%**

Robust liquidity & funding positions

**Common Equity Tier 1
12.8%**

**Liquidity coverage ratio
142%**

**Net stable funding ratio
114%**

Group Wholesale Banking: Steady performance as margins rose



Higher returns achieved



Driven by enlarged USD and SGD assets and CASA balances

Cross-border revenue



Grew 16% year on year¹

Our extensive regional footprint, deep local and sector expertise gave us an edge in facilitating trade and investment flows

Regional cash management services lauded



No. 1 preferred financial institution by large Asian corporates

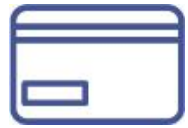
Group Retail Banking: Balanced business drivers

Core business



Mortgage business
held steady

with a market share of **30%**



Credit card fees
Grew steadily



Wealth management
AUM **S\$140 billion**
+ 2% year on year

UOB x Citi

Completing acquisition:

On Nov 1: **Thailand and Malaysia**

By end 2023: **Vietnam and Indonesia**

Citi's business remains strong
and **around 90%** of Citi staff have
agreed to join us

Continued sustainability efforts

Supporting businesses

Reached S\$23 billion¹

Total sustainable financing portfolio

>295,000 tCO₂-e²

Contribution to annual avoided greenhouse gas emissions

Helping SMEs to go green

- Launched UOB Sustainability Compass, a tool to help SMEs identify steps that they can take to go green in their businesses

Ensuring just and orderly transition

Climate action must be **balanced** with ensuring lives and livelihoods continue to improve

Help channel the resources needed to the relevant parties on this journey **to reach global net zero**

¹ As at September 2022

² As at August 2022

Confident of ASEAN's long-term potential



2022 outlook

- Mid single-digit loan growth
- 4Q22 margins above 2%
- Stable cost-to-income ratio
- Credit costs at 20 basis points



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