UOB Group Financial Updates

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Group Chief Financial Officer

For the Nine Months / Third Quarter Ended 30 September 2025

Key Highlights

- **Third quarter 2025 (3Q25) net profit at $0.4 billion**, 67% lower QoQ and 72% lower YoY due to **pre-emptive provisions** set aside this quarter.
- **Additional $0.6 billion set aside in pre-emptive general allowance**, in view of ongoing macroeconomic uncertainties and sector-specific headwinds. **General allowance coverage strengthened to 1% of performing loans**.
- **Net interest income moderated**, as **net interest margin narrowed** nine basis points from last quarter to **1.82%** on lower asset yields due to benchmark rates decline
- **Fee income rose to $892 million**, supported by resilient growth in core fee drivers amid improved market sentiment
- **Trading and investment income grew 16% QoQ** driven by record-high customer flow treasury income
- **NPL ratio flat** at 1.6%. **NPA coverage at 100% or 240%** after taking collateral into account.
- **Strong capital, liquidity, and funding positions** maintained.
- **Dividend payment will not be impacted** by this pre-emptive general allowance.

UOB | 90 Years and Beyond

Net profit after tax
$0.4b - 67% QoQ
- 72% YoY

Net Interest Margin
1.82% - 0.09%pt QoQ
- 0.23%pt YoY

Fee Income
$892m + 8% QoQ
+ 10% YoY

Trading & Investment Income
$479m + 16% QoQ
- 32% YoY

NPL ratio
1.6% unchanged QoQ
+ 0.1%pt YoY

CET 1 ratio
14.6% - 0.7%pt QoQ
- 0.9%pt YoY

3Q25 net profit at $0.4 billion

Franchise strength maintained, though profitability affected by pre-emptive provisioning

	9M25 $m	9M24 $m	YoY +/(-)%	3Q25 $m	2Q25 $m	QoQ +/(-)%	3Q24 $m	YoY +/(-)%
Net interest income	7,009	7,223	(3)	2,265	2,336	(3)	2,460	(8)
Net fee income	1,945	1,828	6	615	636	(3)	630	(2)
Other non-interest income	1,565	1,782	(12)	518	493	5	744	(30)
Total income	**10,519**	**10,832**	**(3)**	**3,398**	**3,465**	**(2)**	**3,834**	**(11)**
Less: Total expenses	4,629	4,730	(2)	1,535	1,535	(0)	1,626	(6)
Operating profit	**5,890**	**6,102**	**(3)**	**1,863**	**1,929**	**(3)**	**2,208**	**(16)**
Less: Amortisation of intangible assets	23	20	15	7	9	(23)	7	3
Less: Allowance for credit and other losses	1,930	699	>100	1,361	279	>100	304	>100
Add: Associates & Joint Ventures	44	81	(46)	25	(3)	>100	25	1
Net profit	**3,271**	**4,522**	**(28)**	**443**	**1,338**	**(67)**	**1,610**	**(72)**

Group Retail

Selected income statement data

	9M25 $m	9M24 $m	YoY %
Income	3,813	4,119	(7)
Lending, Deposits[1]	2,263	2,666	(15)
Wealth	976	849	15
Credit Cards	574	604	(5)
Expenses	2,049	2,212	(7)
Operating Profit	1,764	1,907	(7)
Allowance for credit and other losses	211	351	(40)
Profit before Tax	1,531	1,535	(0)

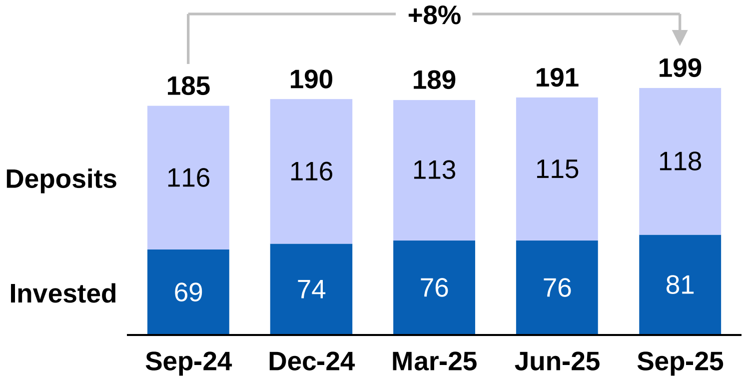
Highlights

- PBT was stable as lower income was offset by the roll-off of one-time expenses, while credit costs improved after the operational merger in Thailand
- Concerted efforts on CASA, cards billings and wealth continue to yield results, mitigating impact of lower rates and higher miles redemption as a result of rewards recalibration mainly in Thailand
- Retail deposits maintained its growth momentum, with healthy CASA growth on strong customer-centric value proposition; CASA mix at 58%
- Double-digit wealth income growth backed by conversion of deposits into invested AUM; net new money at $5b for 3Q25, invested AUM mix improved from 37% to 41% YoY

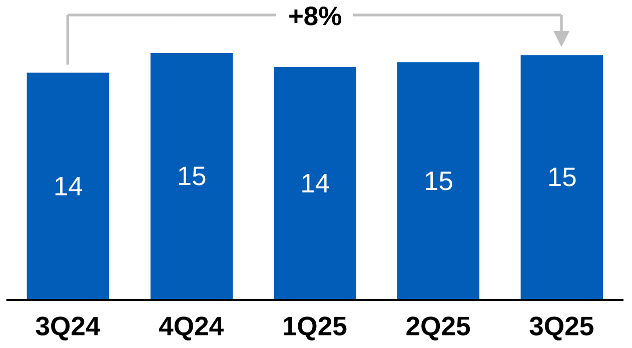
Key metrics

	9M25	9M24	YoY %
Cost / Income ratio	53.7%	53.7%	-
Total credit costs	25 bps	43 bps	(18) bps
RoRWA	4.6%	4.9%	(0.3) pt
Gross Customer Loans ($b)	116	112	3
Customer Deposits ($b)	209	197	6
of which CASA ($b)	121	102	19

HNW AUM[2] ($b)



Card billings ($b)



1. Includes Others
2. Refers to Privilege Banking and Private Bank

Group Wholesale Banking

Selected income statement data

	9M25 $m	9M24 $m	YoY %
Income	4,815	5,135	(6)
Transaction Banking	2,322	2,772	(16)
Loans[1]	1,650	1,642	0
Investment Banking	371	287	29
Customer Treasury	472	434	9
Expenses	1,275	1,268	1
Operating Profit	3,540	3,867	(8)
Allowance for credit and other losses	1,386	221	>100
Profit before Tax	2,136	3,642	(41)

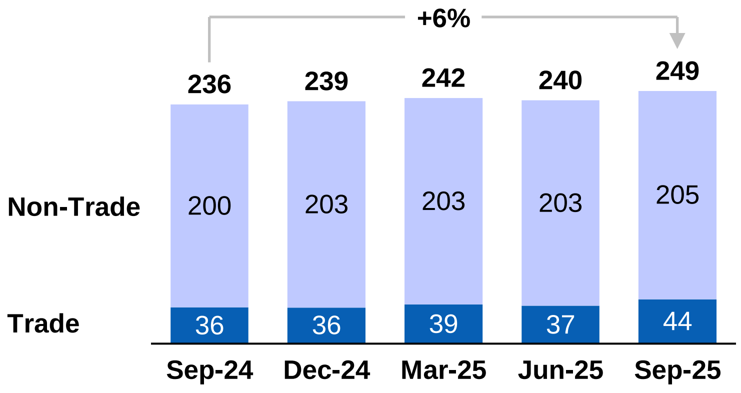
Highlights

- Profit moderated as allowance was set aside in 3Q25 in response to evolving macroeconomic and credit conditions in selected markets and sectors.
- Despite tariff uncertainties and lower benchmark rates, nearly half of GWB income continue to be generated from Transaction Banking – driven by an enlarged CASA base and 22% trade loan growth
- Investment Banking delivered record fees in 9M25
- Steady income contribution from non-real estate sectors at 69%, while cross-border income mix stayed stable at 27%

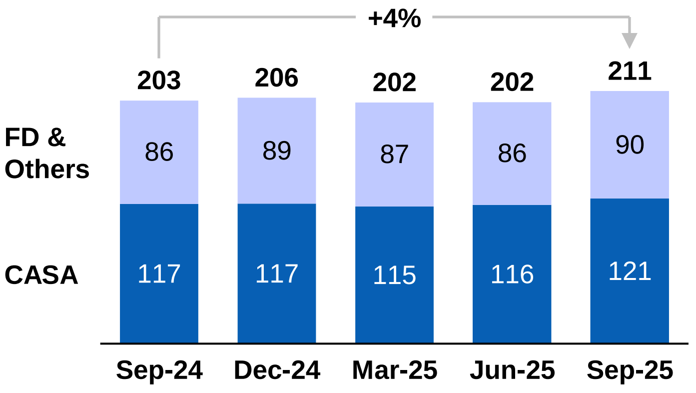
Key metrics

	9M25	9M24	YoY %
Cost / Income ratio	26.5%	24.7%	1.8 pt
Total credit costs	82 bps	14 bps	68 bps
RoRWA	1.2%	1.9%	(0.7) pt
Total Gross Loans[2] ($b)	249	236	6
Total Deposits[2] ($b)	211	203	4

Total Gross Loans[2] ($b)



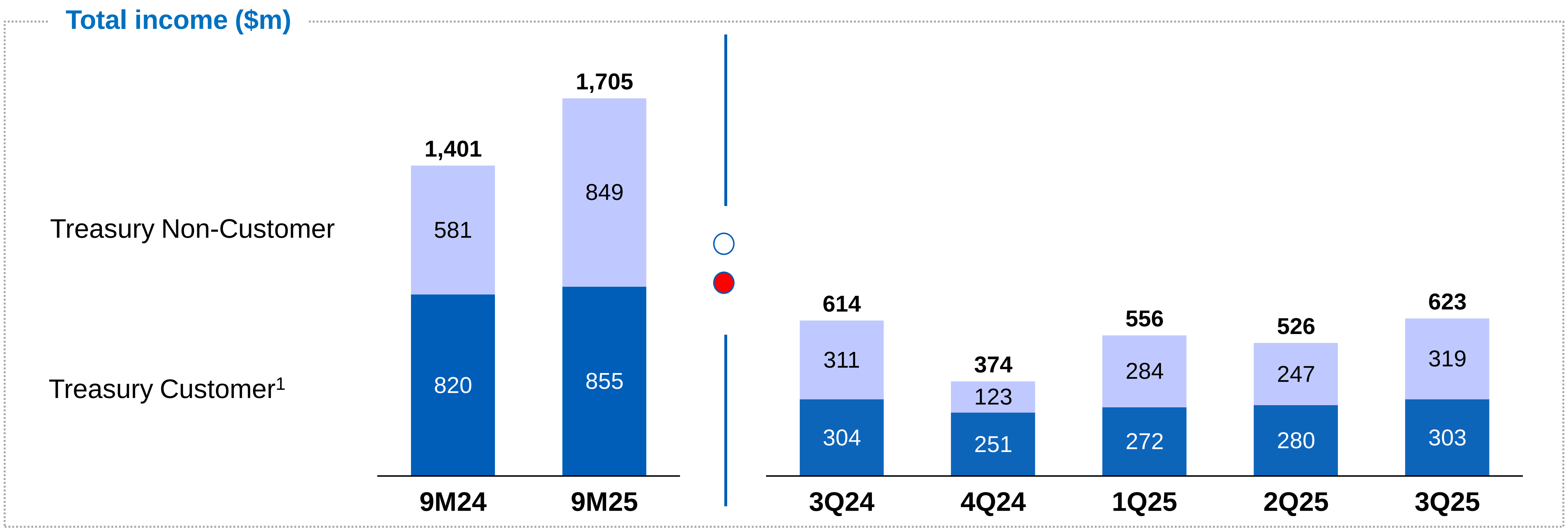
Total Deposits[2] ($b)



1. Includes Others
2. Includes banks and non-banks

Global Markets

Continue to deliver strong customer flows with 3Q25 second highest on record



	9M24	9M25	3Q24	4Q24	1Q25	2Q25	3Q25
Total Assets[2] ($b)	155	154	155	147	142	143	154

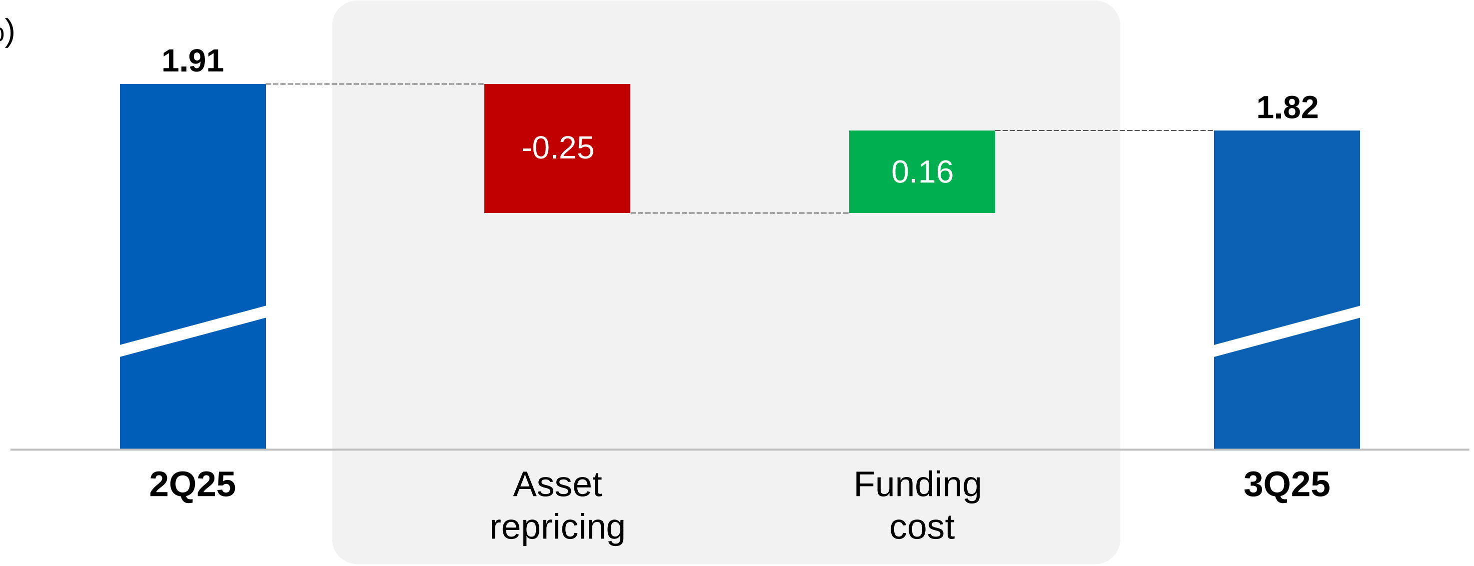
1. Reflects income from treasury products offered to Group Retail and Group Wholesale Banking segments
2. Total Assets excluding derivative-related assets

Net interest income moderated, supported by asset growth that offset the impact of sharp benchmark rates decline

Net interest margin eased on asset repricing mitigated by improved funding management

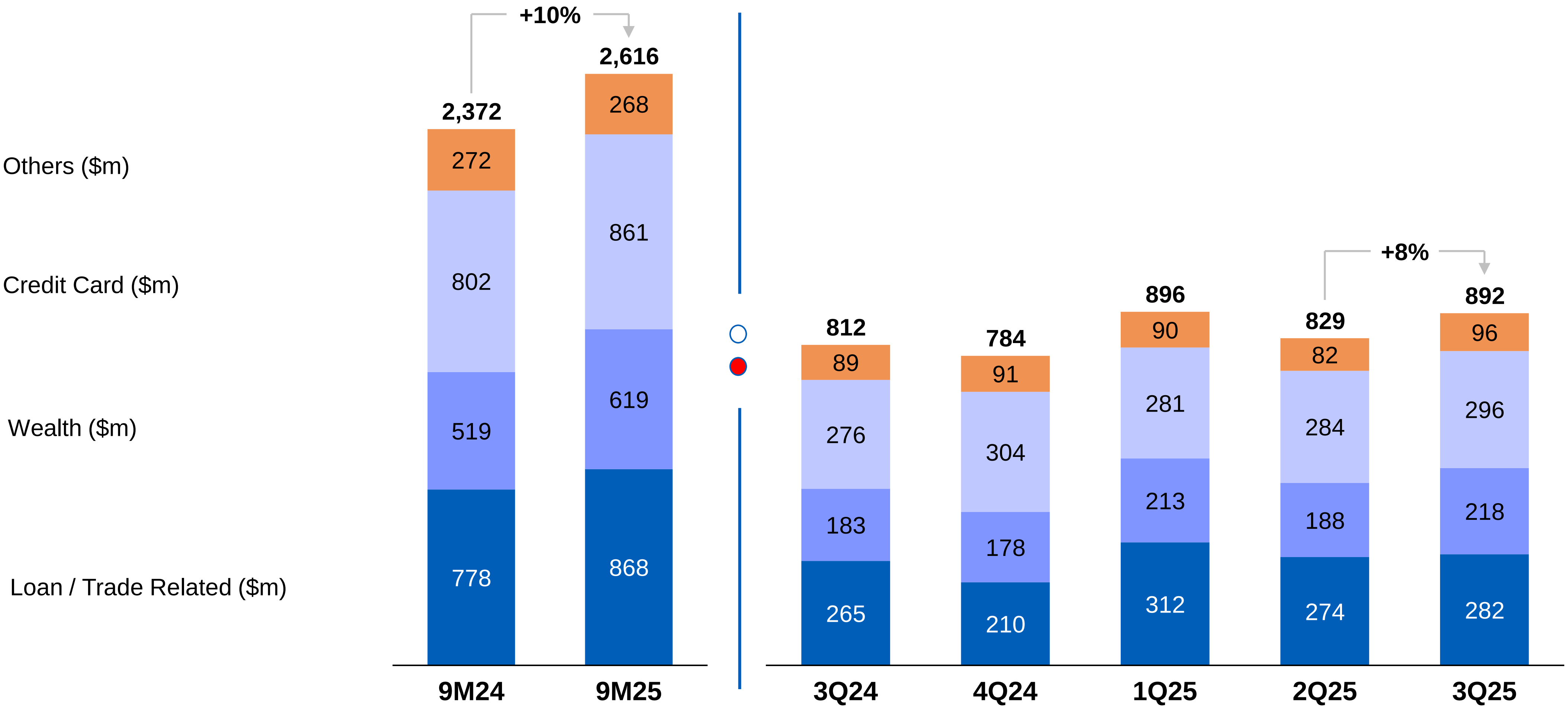
Loan Margin (%)	2.27	2.12
Interbank & Securities Margin (%)	1.16	1.16

Net Interest Margin (%)



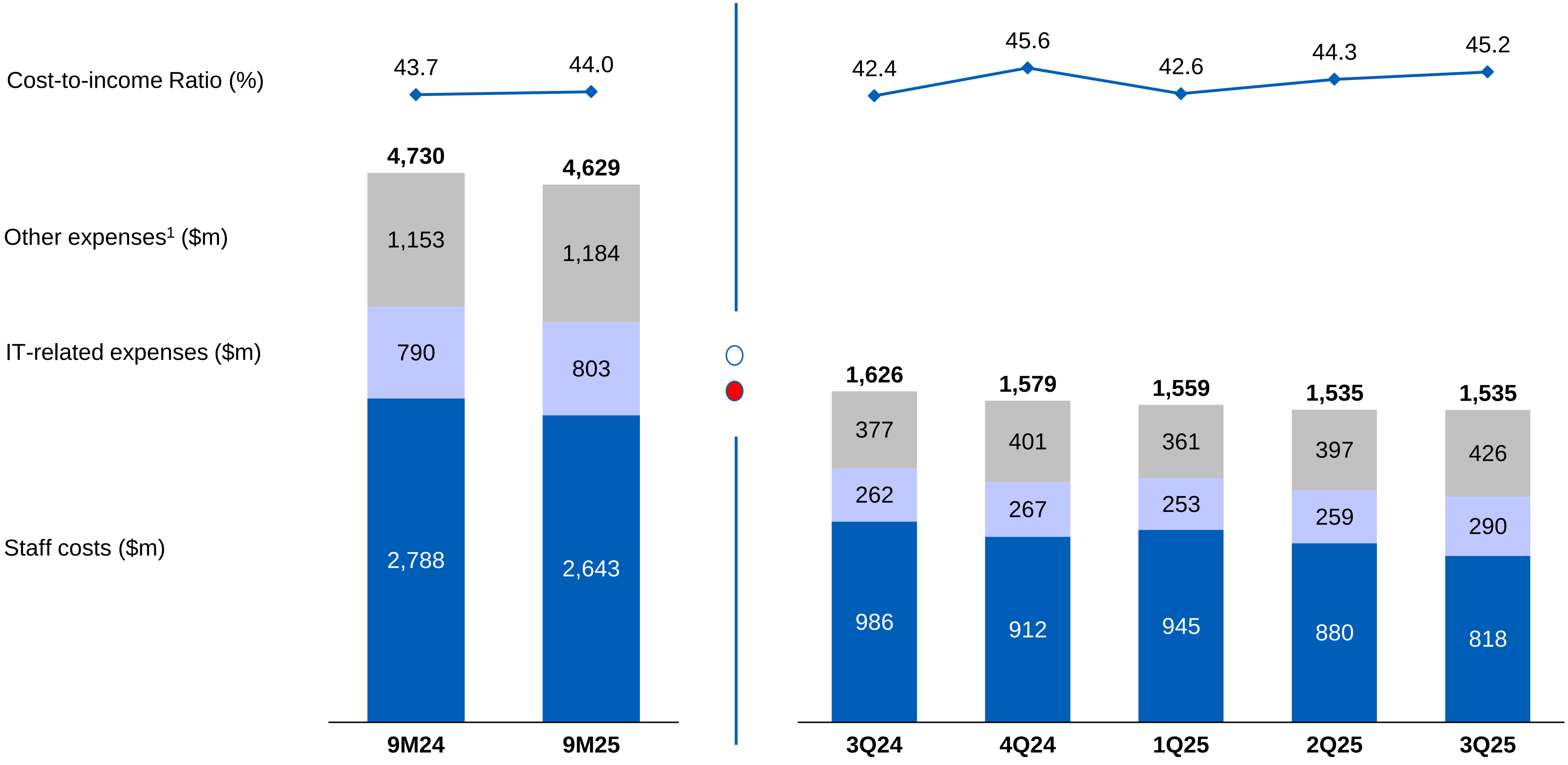
SGD -0.06 | 3M SORA average -0.60
HKD -0.02 | 1M HIBOR average +0.14
(NIM yet to reflect HIBOR rebound due to repricing lag)

3Q25 fee income lifted by improved market sentiment



Note: Above fees are gross of expenses, unless stated otherwise

9M25 expenses lower on tighter cost management

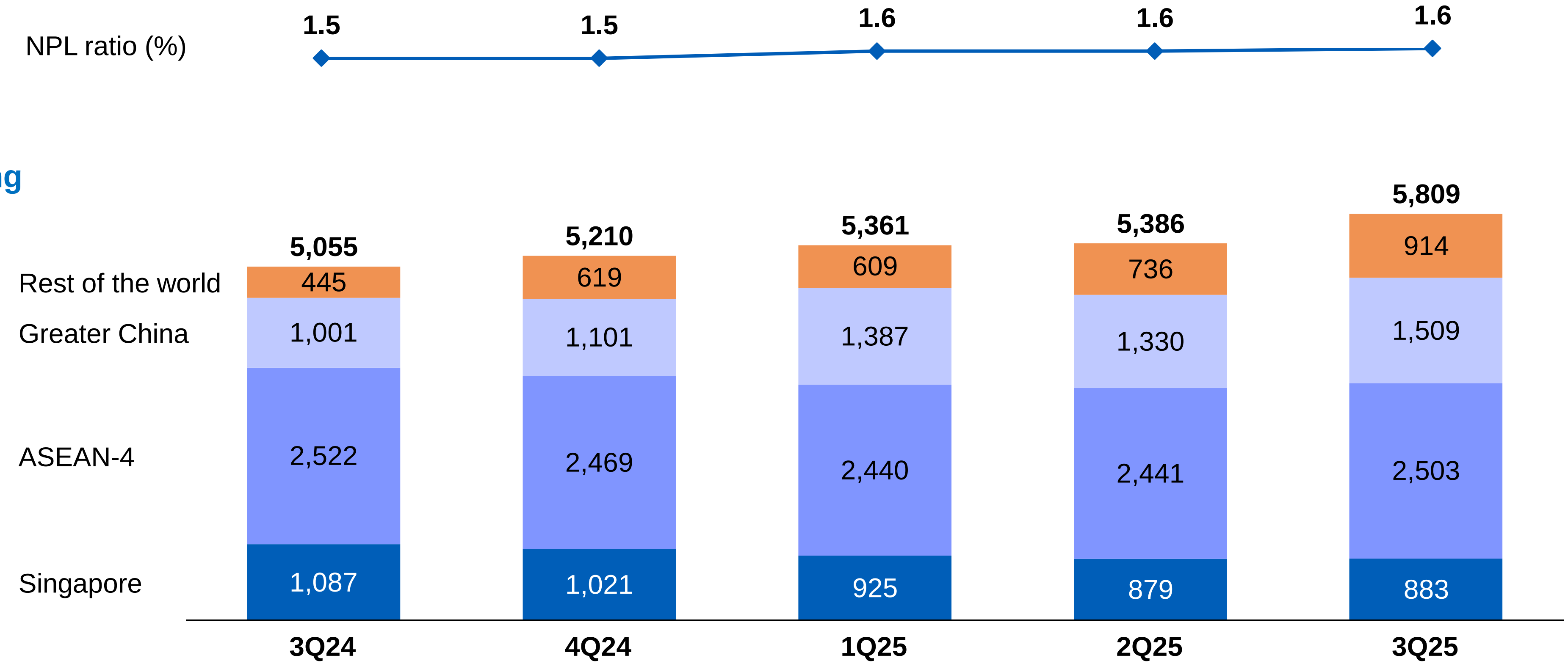


1. Includes revenue-related, occupancy-related and other expenses

NPL ratio unchanged at 1.6%

Non-Performing Assets

($m)



Non-individuals

	3Q24	4Q24	1Q25	2Q25	3Q25
New NPAs ($m)	212	514	400	472	838
Upgrades, recoveries and write-offs ($m)	(261)	(328)	(237)	(430)	(461)

Note: NPAs are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

Proactive measures to strengthen provision coverage

Stronger Coverage

Pre-emptive general provision

$615m

General Provision Coverage[1]

1.0% ▲
(2Q25 : 0.8%)

NPA coverage

100% ▲
(2Q25 : 88%)

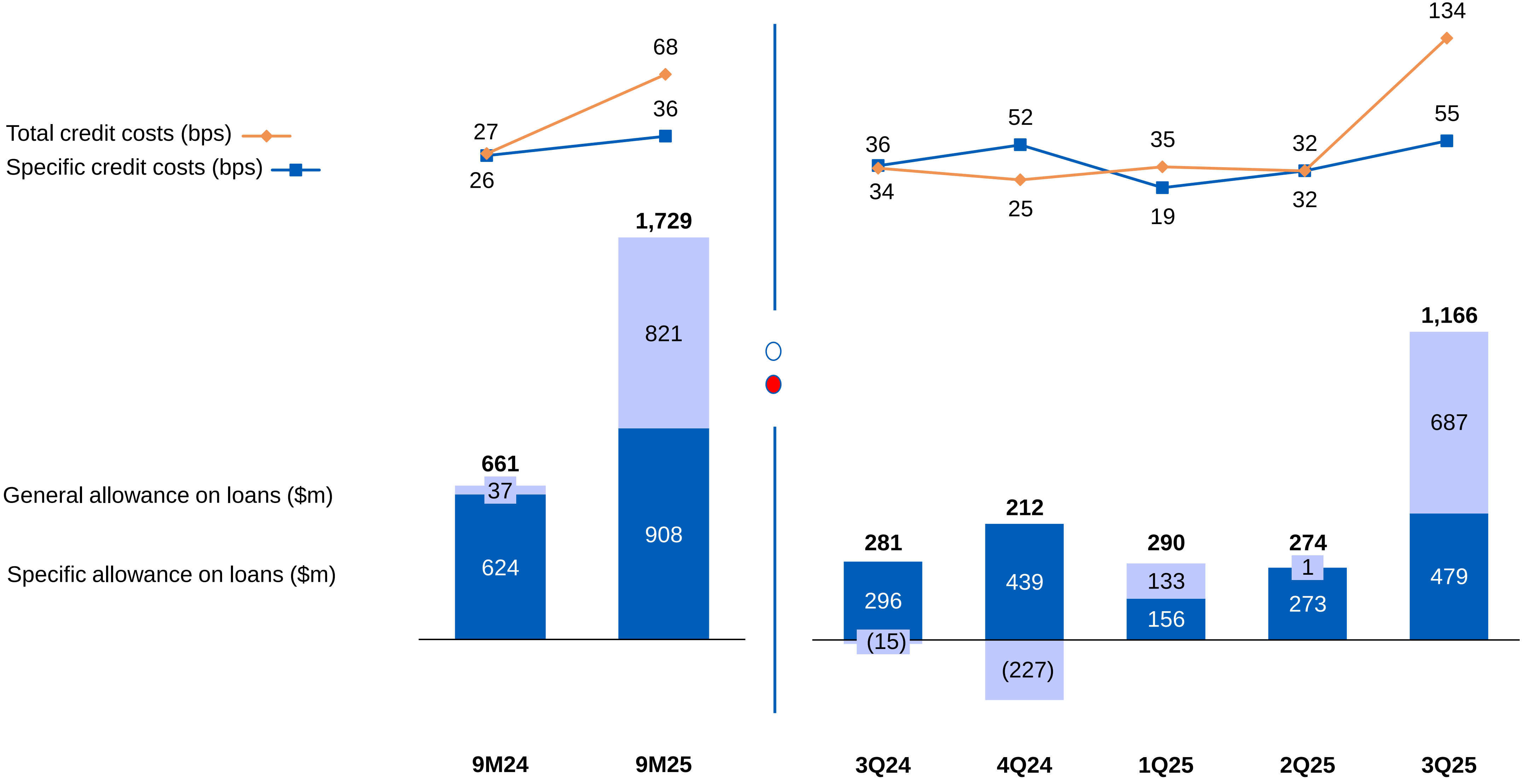
Unsecured NPA coverage

240% ▲
(2Q25 : 209%)

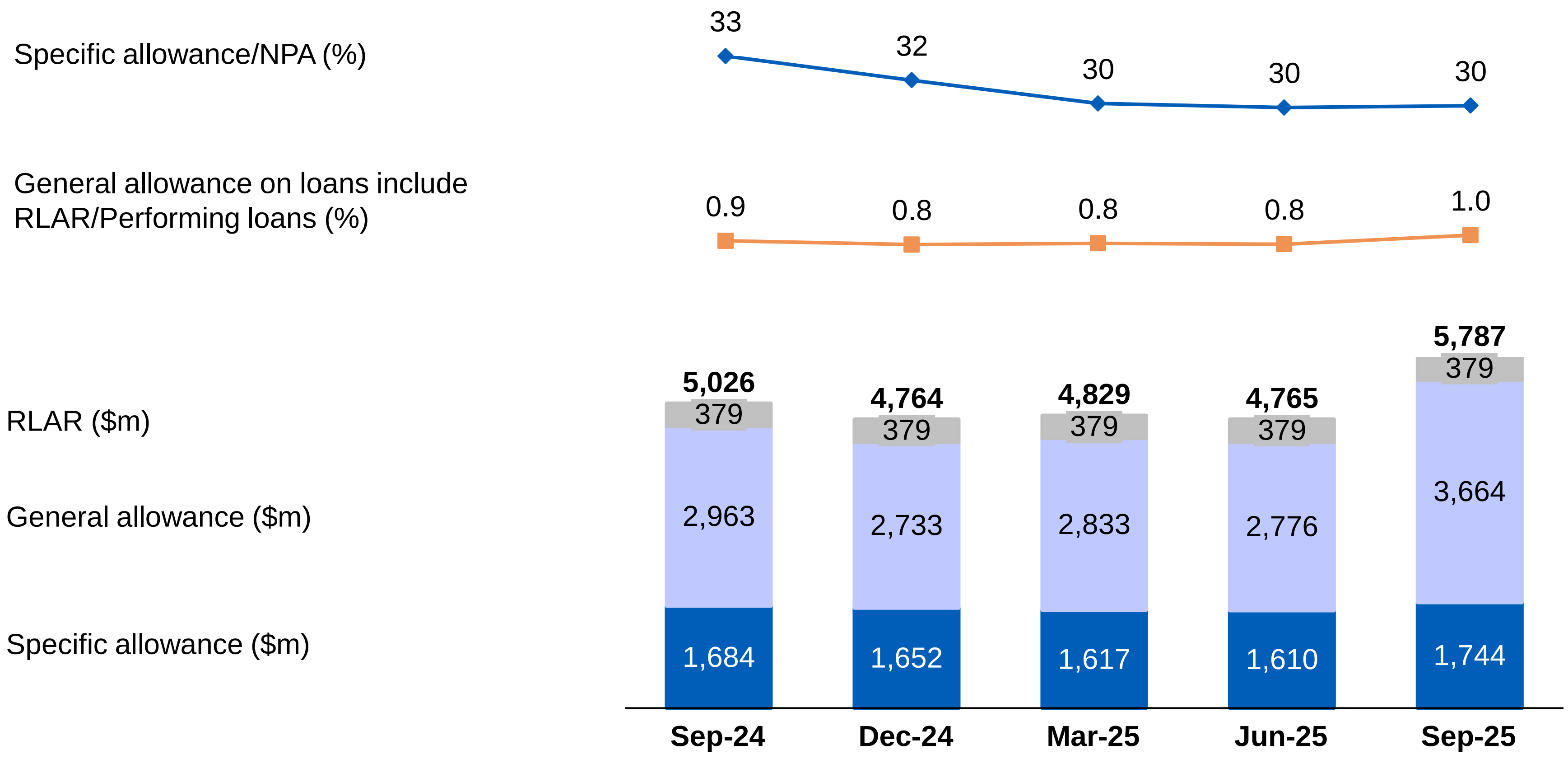
- Portfolio review amid ongoing macroeconomic uncertainties and sector-specific headwinds
- Stronger buffer for potential valuation adjustments

1. Reflects coverage for performing loans and provision includes RLAR (Regulatory loss allowance reserve)

Credit costs elevated by pre-emptive allowances



Pre-emptive provisioning to strengthen general allowance coverage to 1% of performing loans

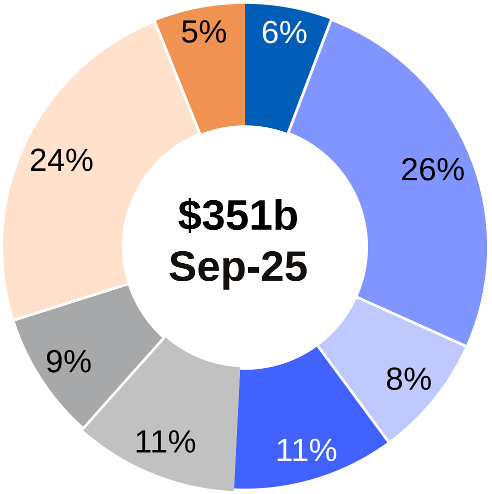


	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
NPA coverage (%) [1]	99	91	90	88	100
Unsecured NPA coverage (%) [1]	210	194	207	209	240

1. Includes RLAR (Regulatory loss allowance reserve) as part of total allowance

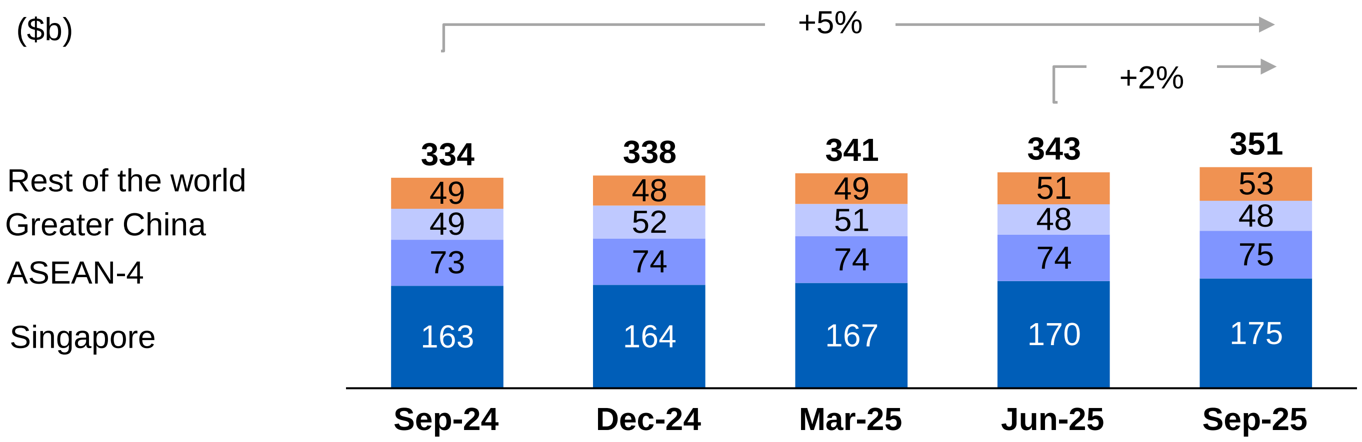
Customer loan momentum sustained, growth of 5% YoY and 2% QoQ

By Industry



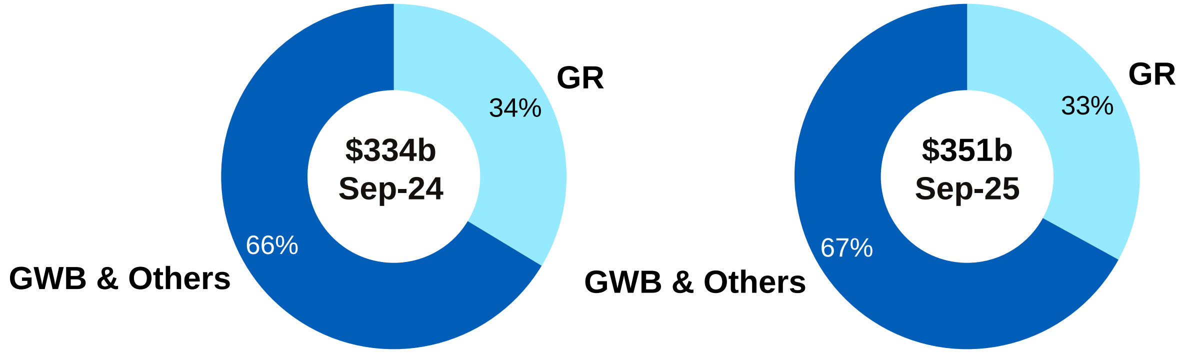
- Transport, storage and communication
- Building and construction
- Manufacturing
- FIs, investment and holding companies
- General commerce
- Professionals and private individuals
- Housing loans
- Others

By Geography

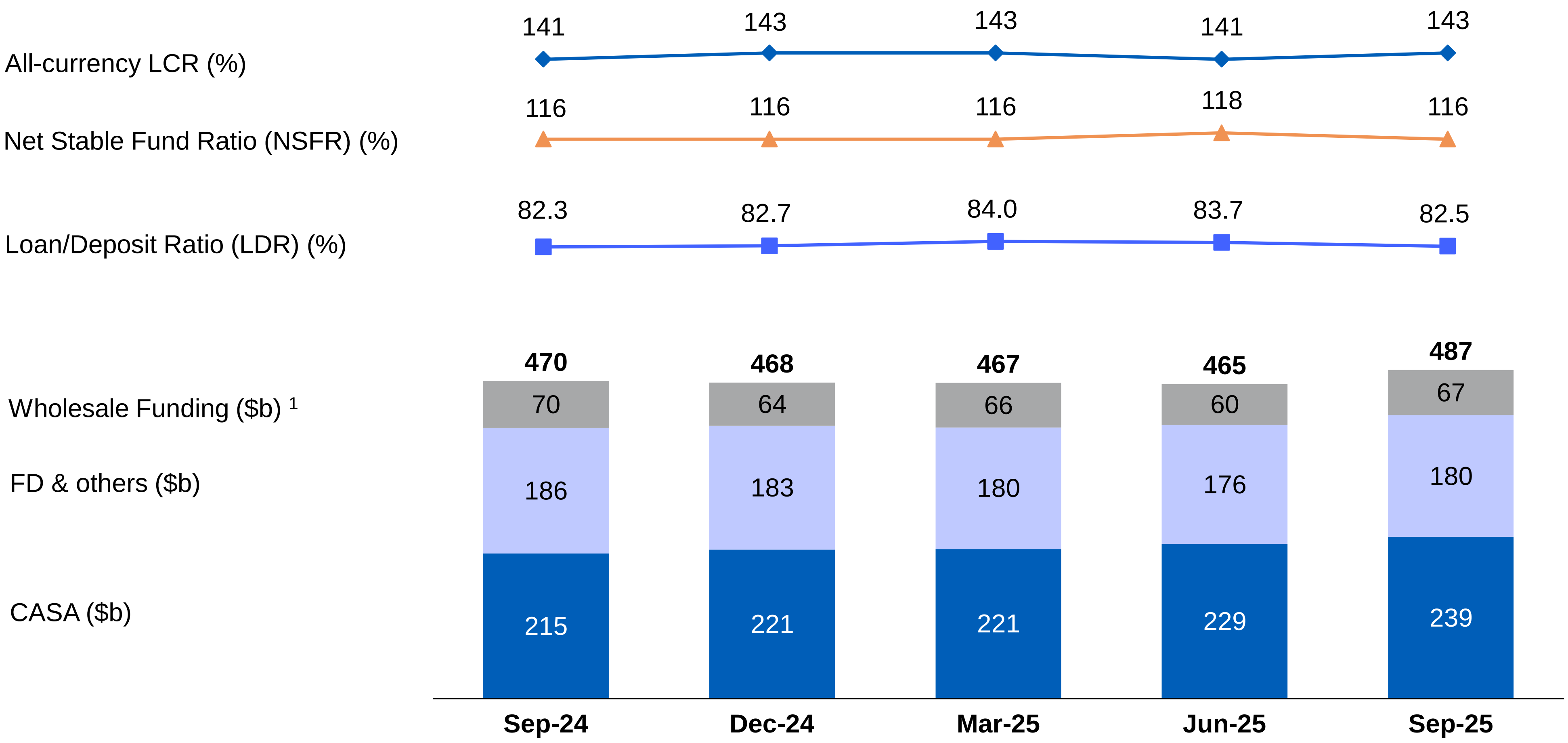


Note: Loans are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

By Segment



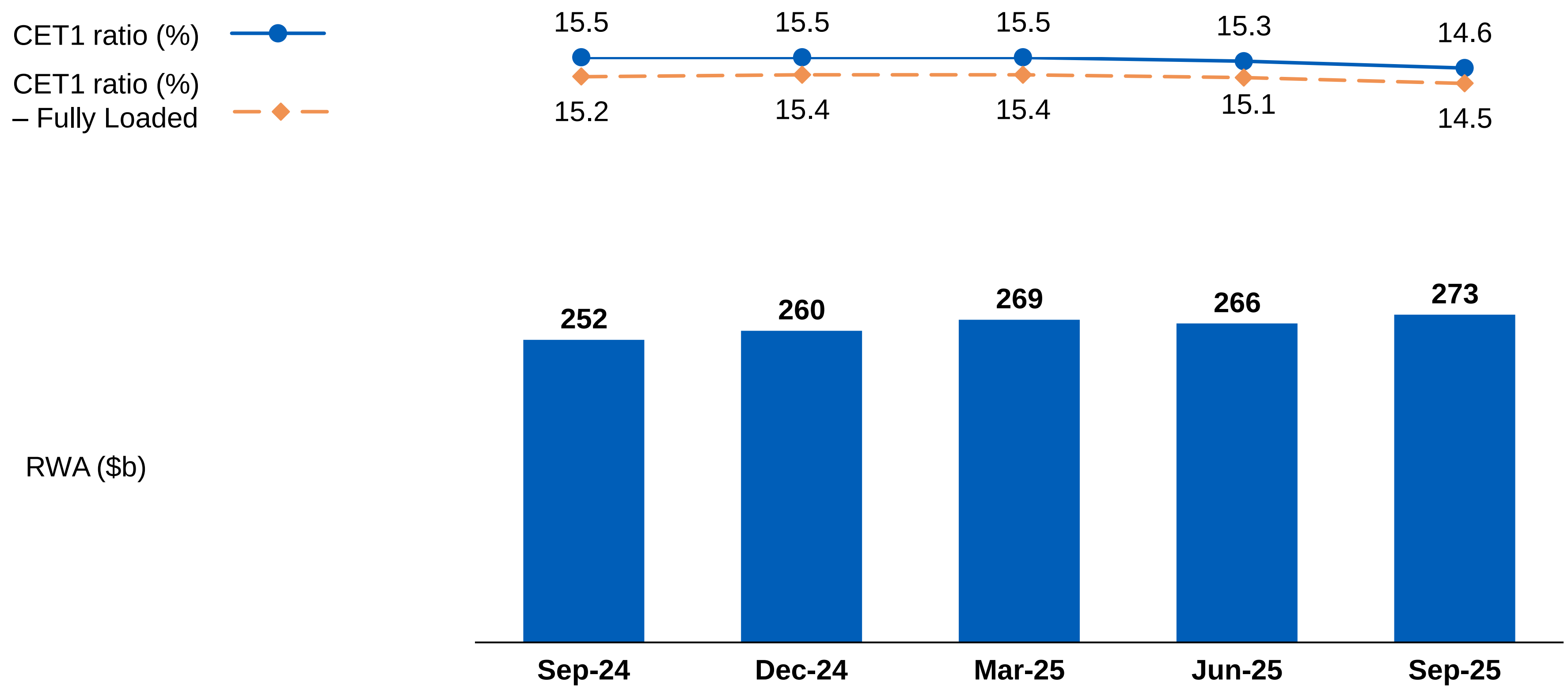
Strong liquidity and funding base with continued CASA growth



CASA/Deposit Ratio (%)	53.6	54.6	55.1	56.5	57.0

1. Comprising debt issuances, perpetual capital securities and interbank liabilities.

Healthy CET1 ratio at 14.6% following dividend payout

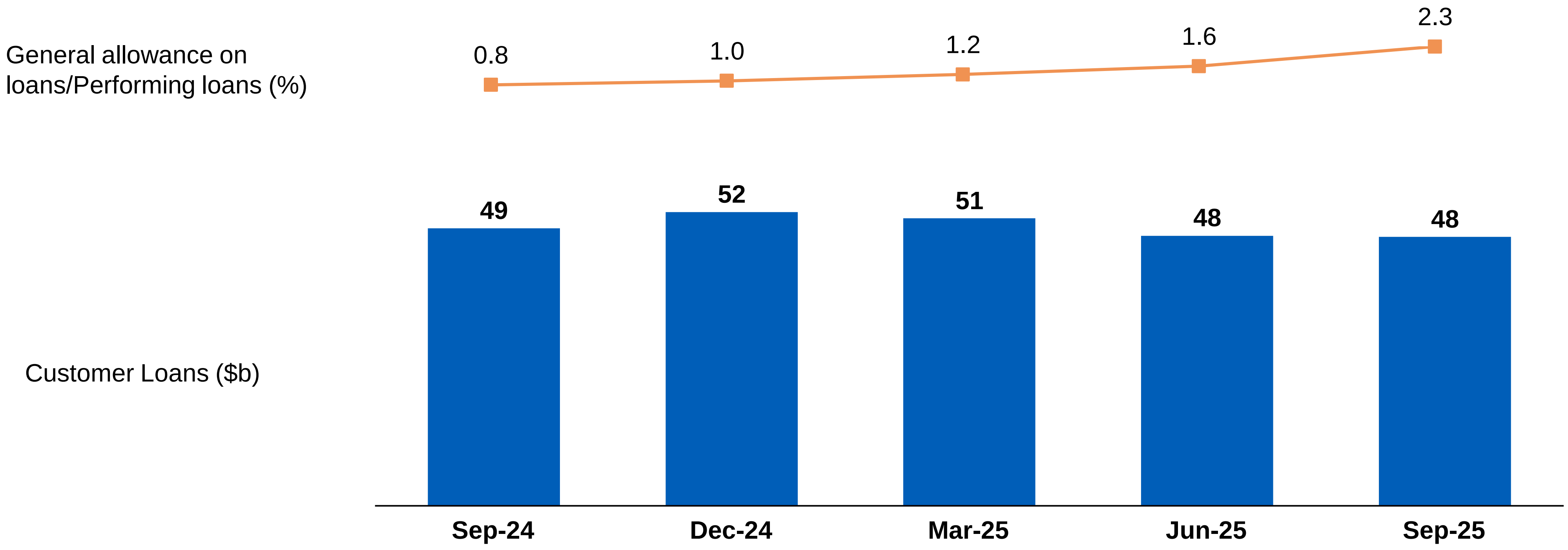


	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Leverage ratio (%)	6.8	6.9	7.3	7.1	6.6

Appendix

- Greater China
- United States

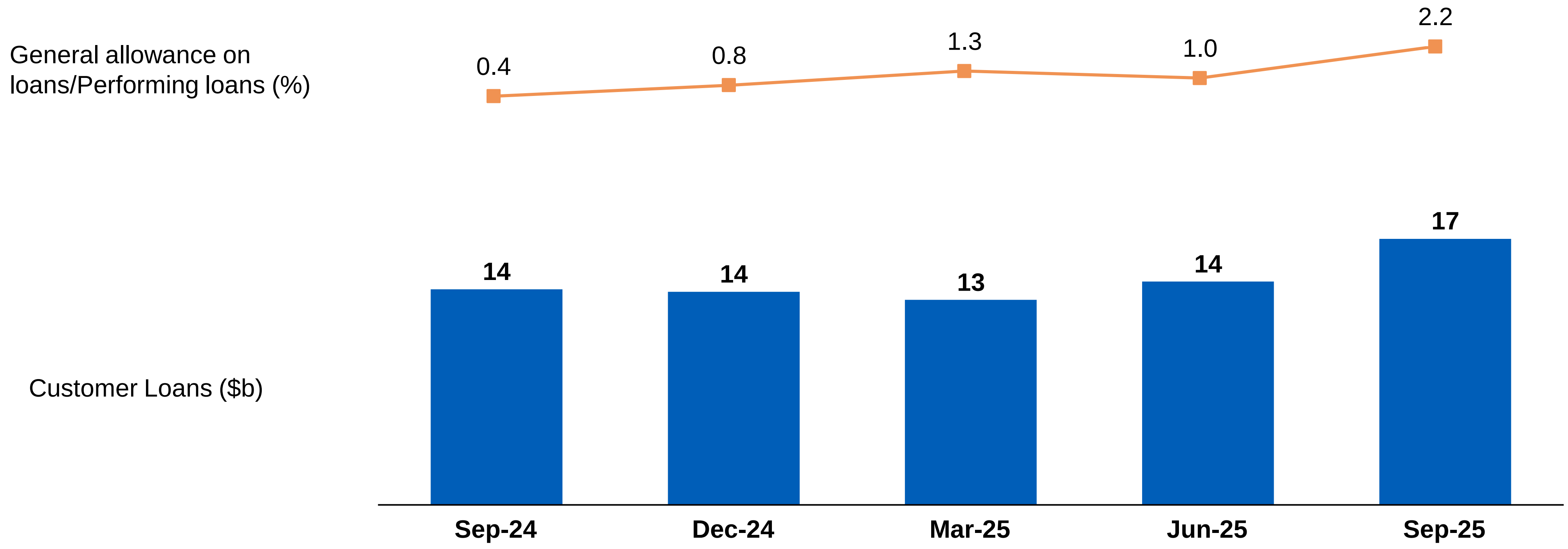
Greater China



	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
NPL ratio (%)	2.0	2.1	2.7	2.7	3.1
NPA coverage (%)	57	48	47	57	78
Unsecured NPA coverage (%)	149	144	193	228	299

Note: Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals.

United States



	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
NPL ratio (%)	2.4	3.6	3.7	4.2	4.0
NPA coverage (%)	45	81	93	67	69
Unsecured NPA coverage (%)	136	128	148	129	147

Note: Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals.

Thank You

Right By You