UOB 3Q26 net profit at S$1.3 billion

Diversified franchise underpinned stable underlying earnings

UOB Group (UOB) delivered a stable underlying performance for the third quarter of 2026 (3Q26), underpinned by resilient customer activity and continued franchise expansion, with net fee income reaching a new high. Net profit stood at S$1.3 billion.

The Group's performance was driven by continued strength across its diversified franchise. For the first nine months of the year (9M26), wealth income rose 13% from a year ago, while card income was up 25% year on year (YoY). Wholesale Banking loans grew 9% YoY, with trade loans recording a robust 31% growth compared with a year ago. Transaction Banking remained an important driver of the franchise's performance.

In 3Q26, net interest income remained stable at S$2.3 billion quarter on quarter (QoQ), as sustained loan growth offset margin pressures. Net fee income saw double-digit YoY growth of 19% to a record S$733 million on the back of strong growth in wealth, cards and loan-related activities. Customer-related treasury income also reached a new high, reflecting robust client engagement and demand for hedging solutions.

Total expenses fell 4% QoQ to S$1.6 billion, in line with income moderation. Credit costs for 3Q26 stayed within expectations at 24 basis points, with non-performing loan ratio lower at 1.5%. The Group's balance sheet remained robust with healthy liquidity and Common Equity Tier 1 ratio at 14.6%.

3Q26 key financial indicators

Net Profit **S$1.3b** - 15% QoQ NM YoY	AUM **S$204b** Unchanged QoQ + 3% YoY
Net Interest Income **S$2.3b** - 1% QoQ + 1% YoY	Net Fee Income **S$733m** + 10% QoQ + 19 % YoY
Customer Loans **S$372b** + 3% QoQ + 6% YoY	Total Expenses **S$1.6b** - 4% QoQ + 2% YoY
NPL ratio **1.5%** - 0.1% pt QoQ - 0.1% pt YoY	CET 1 Ratio **14.6%** - 0.8% pt QoQ Unchanged YoY

Strong business momentum across diversified franchise



Mr. Wee Ee Cheong,
Deputy Chairman and
Chief Executive Officer, UOB

"The Group continued to see healthy customer activity across our businesses this quarter, with strong growth in wealth management, healthy loan growth and record fees and customer-related treasury income.

This reflects the strength of our diversified franchise and deep customer relationships, with more than 8 million customers across the region. As connectivity across ASEAN strengthens, customers increasingly value banking partners that can support them across their business, personal and wealth needs. We are broadening our wealth franchise and strengthening our wholesale banking capabilities to support our customers' growth and capture cross-border opportunities.

Backed by our strong balance sheet, we will continue to invest for the long term. We see significant opportunities ahead and are confident in the Group's long-term prospects."

Financial performance

	9M26 S$'m	9M25 S$'m	YoY +/(-)%	3Q26 S$'m	2Q26 S$'m	QoQ +/(-)%	3Q25 S$'m	YoY +/(-)%
Net interest income	6,900	7,009	(2)	2,278	2,297	(1)	2,265	1
Net fee income	2,035	1,945	5	733	665	10	615	19
Other non-interest income	1,464	1,565	(6)	370	632	(41)	518	(29)
Total income	**10,398**	**10,519**	**(1)**	**3,381**	**3,595**	**(6)**	**3,398**	**(0)**
Less: Total expenses	4,722	4,629	2	1,570	1,629	(4)	1,535	2
Operating profit	**5,676**	**5,890**	**(4)**	**1,811**	**1,965**	**(8)**	**1,863**	**(3)**
Less: Amortisation of intangible assets	21	23	(10)	7	7	(1)	7	(2)
Less: Allowance for credit and other losses	672	1,930	(65)	258	211	23	1,361	(81)
Add: Associates and joint ventures	94	44	>100	35	36	(4)	25	38
Net profit before tax	**5,076**	**3,980**	**28**	**1,581**	**1,784**	**(11)**	**520**	**>100**
Less: Tax & non-controlling interests	911	709	28	330	306	8	77	>100
Net profit	**4,165**	**3,271**	**27**	**1,250**	**1,478**	**(15)**	**443**	**>100**

9M26 versus 9M25

The Group's 9M26 net profit rose 27% year on year to S$4.2 billion, recovering from a lower base in the prior year which included pre-emptive provisioning. The franchise continued to deliver sustained growth, supported by robust customer activity, stronger wealth and fee income contributions, as well as healthy balance sheet expansion.

Net interest income eased 2% from a year ago to S$6.9 billion, while net interest margin narrowed by 16 basis points to 1.75%, as asset margins moderated in a lower interest rate environment. Nevertheless, loan growth remained healthy at 6%, underpinned by our diversified franchise across key markets. Net fee income grew 5% year on year, crossing the S$2 billion mark, driven by record wealth management performance as client demand for investment and wealth solutions remained buoyant, more than offsetting softer investment banking fees. Customer-related treasury income continued to reach new heights, supported by strong hedging and investment demand, while trading and investment income moderated amid less favourable market conditions.

Total expenses rose 2% year on year to S$4.7 billion as the Group maintained continued cost discipline, resulting in a cost-to-income ratio of 45.4%. Total allowance more than halved to S$672 million, mainly due to pre-emptive provisioning and higher specific allowance recorded last year.

3Q26 versus 2Q26

3Q26 net profit stood at S$1.3 billion, 15% lower quarter on quarter, primarily due to the absence of asset divestment gains recognised in the previous quarter.

Net interest income was stable at S$2.3 billion, as loan growth of 3% offset a 6-basis-point decline in net interest margin to 1.68% amid higher cost of funds. Fee income maintained its growth trajectory, rising 10% quarter on quarter to a record S$733 million, driven by strong loan-related activity and sustained wealth management growth. Other non-interest income declined to S$370 million due to the absence of non-recurring divestment gains recorded in the previous quarter, as well as lower trading and investment income. Nevertheless, treasury customer income reached a new high, supported by robust client engagement and demand for hedging solutions.

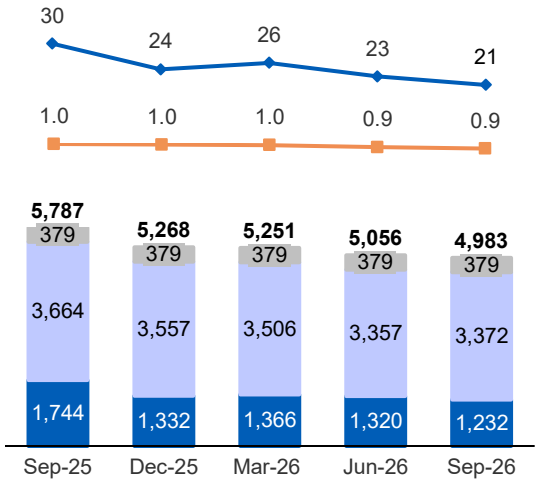
Total expenses fell 4% to S$1.6 billion in line with income moderation. Consequently, cost-to-income ratio edged up 1.1 percentage points to 46.4%. Total allowance increased to S$258 million, as general allowance provision this quarter was partly offset by lower specific allowance, resulting in total credit costs on loans of 24 basis points for 3Q26.

3Q26 versus 3Q25

Net interest income rose modestly year on year to S$2.3 billion, demonstrating resilience of the Group's franchise despite margin compression in a lower interest rate environment. Net fee income saw double-digit growth of 19% to S$733 million on the back of strong growth in wealth, cards and loan-related activities. Other non-interest income decreased 29% to S$370 million from lower trading and investment income. Total expenses remained well managed, rising 2% year on year to S$1.6 billion. Total allowance normalised from the elevated levels a year ago, which included pre-emptive provisioning and higher specific allowance.

Asset quality

Allowance coverage



	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
NPL ratio (%)	1.6	1.5	1.5	1.6	1.5
Total credit costs on loans (bps)	134	19	26	28	24

Specific allowance ($m) | General allowance ($m) | RLAR ($m)

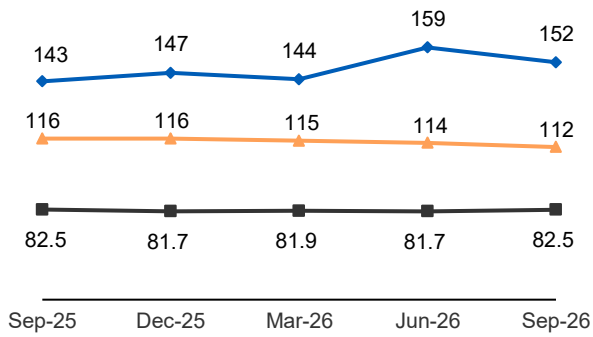
Specific allowance/NPA (%) | General allowance on loans include RLAR/Performing loans (%)

The Group's non-performing loan (NPL) ratio stood at 1.5%.

Coverage levels remained adequate, with performing loans coverage at 0.9% and non-performing assets (NPA) coverage at 86% or 269% after taking collateral into account.

Capital, funding and liquidity positions

Liquidity and capital ratios



	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
CET1 ratio (%)	14.6	15.1	15.3	15.4	14.6

All-currency LCR (%) | NSFR (%) | LDR (%)

The Group maintained a strong balance sheet, underpinned by healthy capital, funding and liquidity positions.

Liquidity metrics remained robust, with the average all-currency Liquidity Coverage Ratio (LCR) at 152% and Net Stable Funding Ratio (NSFR) at 112% for the quarter. Common Equity Tier 1 (CET1) ratio eased to 14.6% following the 2026 interim dividend payment but remained comfortably above minimum regulatory requirements.

For more information about UOB, please visit www.UOBGroup.com.

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Singapore Company Registration Number: 193500026Z

Third Quarter 2026 Performance Highlights
4 November 2026

Financial Highlights 3Q26

	9M26	9M25	+/(-) %	3Q26	2Q26	+/(-) %	3Q25	+/(-) %
Selected income statement items (S$m)								
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Less: Amortisation of intangible assets	**21**	23	(10)	**7**	7	(1)	7	(2)
Allowance for credit and other losses	**672**	1,930	(65)	**258**	211	23	1,361	(81)
Add: Share of profit of associates and joint ventures	**94**	44	>100	**35**	36	(4)	25	38
Net profit before tax	**5,076**	3,980	28	**1,581**	1,784	(11)	520	>100
Less: Tax and non-controlling interests	**911**	709	28	**330**	306	8	77	>100
Net profit [1]	**4,165**	3,271	27	**1,250**	1,478	(15)	443	>100
Selected balance sheet items (S$m)								
Gross customer loans	**372,287**	351,084	6	**372,287**	361,411	3	351,084	6
Customer deposits	**446,604**	419,660	6	**446,604**	437,176	2	419,660	6
Total assets	**604,790**	555,419	9	**604,790**	590,222	2	555,419	9
Shareholders' equity [1]	**50,479**	49,707	2	**50,479**	52,951	(5)	49,707	2
Risk-weighted assets	**284,060**	273,150	4	**284,060**	278,902	2	273,150	4
Key financial ratios (%)								
Net interest margin [2]	**1.75**	1.91		**1.68**	1.74		1.82	
Cost/Income ratio	**45.4**	44.0		**46.4**	45.3		45.2	
Credit costs on loans (bp) [2]								
General	**(4)**	32		**2**	(11)		79	
Specific	**30**	36		**22**	39		55	
Total	**26**	68		**24**	28		134	
NPA coverage ratio	**86**	100		**86**	88		100	
NPL ratio [3]	**1.5**	1.6		**1.5**	1.6		1.6	
Return on average ordinary shareholders' equity [2,4]	**11.1**	9.0		**10.1**	11.8		3.5	
Return on average total assets [2]	**0.95**	0.81		**0.84**	1.02		0.33	
Loan/Deposit ratio [5]	**82.5**	82.5		**82.5**	81.7		82.5	
Liquidity coverage ratios ("LCR") [6,10]								
All-currency	**152**	142		**152**	159		143	
Singapore Dollar	**376**	417		**361**	388		404	
Net stable funding ratio ("NSFR") [7,10]	**112**	116		**112**	114		116	
Capital adequacy ratios								
Common Equity Tier 1	**14.6**	14.6		**14.6**	15.4		14.6	
Tier 1	**15.5**	15.6		**15.5**	16.6		15.6	
Total	**16.7**	17.3		**16.7**	17.8		17.3	
Leverage ratio [8]	**6.3**	6.6		**6.3**	6.8		6.6	
Earnings per ordinary share ($) [2,4]								
Basic	**3.30**	2.56		**2.98**	3.51		1.01	
Diluted	**3.29**	2.55		**2.96**	3.49		1.01	
Net asset value ("NAV") per ordinary share ($) [9]	**29.00**	28.34		**29.00**	29.99		28.34	

Notes:

1 Relates to amount attributable to equity holders of the Bank.
2 Computed on an annualised basis.
3 Refers to non-performing loans ("NPL") as a percentage of gross customer loans.
4 Calculated based on profit attributable to equity holders of the Bank net of perpetual capital securities distributions.
5 Refers to net customer loans and customer deposits.
6 Figures reported are based on average LCR for the respective periods, calculated based on MAS Notice 651. A minimum requirement of Singapore Dollar LCR of 100% and all-currency LCR of 100% shall be maintained at all times.
7 NSFR is calculated based on MAS Notice 652 which requires a minimum of 100% to be maintained.
8 Leverage ratio is calculated based on MAS Notice 637 which requires a minimum ratio of 3%.
9 Perpetual capital securities are excluded from the computation.
10 Public disclosure required under MAS Notice 651 and 653 are available in the UOB website at www.UOBgroup.com/investor-relations/financial/index.html.