



## ASCOTT RESIDENCE TRUST

A stapled group comprising:

### **Ascott Real Estate Investment Trust**

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

### **Ascott Business Trust**

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

**Ascott Residence Trust Management Limited**  
(Company Registration No. 200516209Z)

Managed by

**Ascott Business Trust Management Pte. Ltd.**  
(Company Registration No. 201925299R)

## ANNOUNCEMENT

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### ANNUAL GENERAL MEETING TO BE HELD ON 16 JUNE 2020

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1. **Background:** Ascott Residence Trust Management Limited, the manager of Ascott Real Estate Investment Trust, and Ascott Business Trust Management Pte. Ltd., the trustee-manager of Ascott Business Trust (collectively, the “**Managers**”), refer to:
  - (i) their announcement of 7 April 2020 stating that they had applied to and obtained the approval of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time until 30 June 2020 for Ascott Residence Trust (“**ART**”) to hold its annual general meeting in respect of the financial year ended 31 December 2019 (“**AGM**”);
  - (ii) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
  - (iii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts and business trusts.
2. **Date, time and conduct of AGM:** The Managers wish to announce that pursuant to the Order, the AGM will be convened and held by way of electronic means, on Tuesday, 16 June 2020 at 10.00 a.m. (Singapore time).

The Managers’ Chairman, Mr Tan Beng Hai, Bob, and Chief Executive Officer, Ms Beh Siew Kim, will conduct the proceedings of the AGM.

3. **Notice of AGM and proxy form:** The Notice of AGM and proxy form will be sent to the holders of stapled securities in ART (“**Stapled Securityholders**”) solely by electronic means via publication on ART’s website at the URL [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Stapled Securityholders.
  
4. **No personal attendance at AGM:** Due to the current COVID-19 restriction orders in Singapore, **Stapled Securityholders will not be able to attend the AGM in person.**
  
5. **Alternative arrangements for participation at the AGM:** Stapled Securityholders may participate at the AGM by:
  - (i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
  - (ii) submitting questions in advance of the AGM; and
  - (iii) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the Meeting in advance of the AGM, addressing of substantial and relevant questions prior to or during the AGM and voting by appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Notice of AGM.

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Stapled Securityholders to note:

Key dates	Actions
<b>25 May 2020 (Monday)</b>	Stapled Securityholders may begin to pre-register at URL <a href="https://investor.ascottresidencetrust.com/agm_egm.html">https://investor.ascottresidencetrust.com/agm_egm.html</a> for live audio-visual webcast/live audio-only stream of the AGM proceedings
<b>5.00 p.m. on 4 June 2020 (Thursday)</b>	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
<b>10.00 a.m. on 13 June 2020 (Saturday)</b>	Deadline for Stapled Securityholders to: <ul style="list-style-type: none"> <li>• pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; and</li> <li>• submit questions in advance.</li> </ul>

Key dates	Actions
10.00 a.m. on 14 June 2020 (Sunday)	Deadline for Stapled Securityholders to submit proxy forms.
10.00 a.m. on 15 June 2020 (Monday)	<p>Authenticated Stapled Securityholders will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the AGM proceedings (the “<b>Confirmation Email</b>”).</p> <p>Stapled Securityholders who do not receive the Confirmation Email by 10.00 a.m. on 15 June 2020 but have registered by the 13 June 2020 deadline should contact ART’s Stapled Security Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at <b>(65) 6536 5355</b> (during office hours) or email <a href="mailto:ART2020@boardroomlimited.com">ART2020@boardroomlimited.com</a>.</p>
10.00 a.m. on 16 June 2020 (Tuesday)	<ul style="list-style-type: none"> <li>• Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the AGM proceedings; or</li> <li>• Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings</li> </ul>

7. **Annual Report 2019 and Letter to Stapled Securityholders:** The Annual Report 2019 (and updated Statistics of Stapled Securityholdings as at 18 May 2020) and the Letter to Stapled Securityholders dated 25 May 2020 (in relation to the proposed renewal of the stapled security buy-back mandate) have been published on ART’s website, and may be accessed as follows:

- (i) the Annual Report 2019 (and updated Statistics of Stapled Securityholdings as at 18 May 2020) may be accessed at the URL [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html) by clicking on the links for “Annual Report” and “Statistics of Stapled Securityholdings as at 18 May 2020” respectively; and
- (ii) the Letter to Stapled Securityholders dated 25 May 2020 may be accessed at the URL [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html) by clicking on the link for “Letter to Stapled Securityholders”.

8. **Further information:** For more information on the AGM, Stapled Securityholders can refer to ART’s website at the URL [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), or email to [ask-us@ascottresidencetrust.com](mailto:ask-us@ascottresidencetrust.com).

9. **Important reminder:** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Stapled Securityholders should check ART's website at the URL [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html) for the latest updates on the status of the AGM.

The Managers would like to thank all Stapled Securityholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**

(Company Registration No. 200516209Z)

As Manager of Ascott Real Estate Investment Trust

**ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(Company Registration No. 201925299R)

As Trustee-Manager of Ascott Business Trust

Karen Chan  
Company Secretary  
25 May 2020

**Important Notice**

The past performance of Ascott Residence Trust ("**ART**") is not indicative of future performance. The listing of the stapled securities in ART (the "**Stapled Securities**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Ascott Residence Trust Management Limited as manager of Ascott Real Estate Investment Trust or Ascott Business Trust Management Pte. Ltd. as trustee-manager of Ascott Business Trust (collectively, the "**Managers**") or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.