
**RESPONSE TO QUERY FROM SINGAPORE EXCHANGE REGULATION
IN RELATION TO THE COMPANY'S ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

The Board of Directors (the “**Board**”) of Lum Chang Creations Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to the query from Singapore Exchange Regulation (“**SGX RegCo**”) dated 15 October 2026 in relation to the Company’s annual report for the financial year ended 30 June 2026 (“**AR 2026**”). The Company sets out SGX RegCo’s query and the Company’s response as follows:-

Query:

We refer to the Company’s annual report for the financial year ended 30 June 2026. We note on page 36 that the Managing Director’s performance bonus is specified to be within 3.0% to 5.0% of profit before tax (consolidated profit before tax, after accounting for minority interests and exceptional items).

Based on the financial statements, the Group’s profit before tax (“PBT”) is S\$28,084,000 and its net profit attributable to non-controlling interests is S\$628,000. However, Mr Lim’s disclosed bonus on page 38 is S\$1,443,000, which represents approximately 5.14% of PBT (or 5.26% of PBT excluding amounts attributable to non-controlling interests), exceeding the 5.0% limit. Please provide a breakdown of the components of Mr Lim’s bonus and explain why it exceeds the 5.0% limit.

Company’s Response:

The Company wishes to clarify that the Managing Director’s bonus of S\$1,443,000 disclosed on page 38 of the AR 2026 comprises the following:

Component	Amount (S\$)
<i>Performance bonus</i>	<i>1,404,200</i>
<i>Annual Wage Supplement (AWS)</i>	<i>38,670</i>
Total bonus disclosed	1,442,870

Following a review, the Company wishes to clarify that the above performance bonus amount of \$1,404,200 was calculated based on the Group’s consolidated profit before tax (“PBT”) without accounting for minority interests. Pursuant to the Managing Director’s Service Agreement, the performance bonus should be calculated based on the Group’s consolidated PBT after accounting for minority interests and exceptional items.

Based on the revised calculation, the Group’s PBT after accounting for minority interests and exceptional items amounts to S\$27,481,807. Applying the performance bonus rate of 5.0%, the correct performance bonus amounts to S\$1,374,090.

Hence, the revised breakdown of the components of the Managing Director’s bonus should be \$1,412,760, as below:

Component	Amount (S\$)
<i>Performance bonus</i>	<i>1,374,090</i>
<i>Annual Wage Supplement (AWS)</i>	<i>38,670</i>
Total bonus disclosed	1,412,760

The Managing Director's performance bonus of S\$1,374,090 will be paid to the Managing Director after the Company's audited financial statements for FY2026 is approved by the Company's shareholders at the forthcoming Annual General Meeting.

BY ORDER OF THE BOARD

Wong Yi
Company Secretary
20 October 2026

RHT Capital Pte. Ltd. is the Full Sponsor and Issue Manager for the initial public offering of the ordinary shares in, and listing of Lum Chang Creations Limited on the Catalist of the Singapore Exchange Securities Trading Limited. Lum Chang Creations Limited subsequently transferred its listing to the Mainboard of the Singapore Exchange Securities Trading Limited.