

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX LISTING MANUAL

DISPOSAL OF SHARES IN
ASTICOM TECHNOLOGY INC.

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly owned subsidiary SCS Computer Systems Pte. Ltd. ("SCS") together with Azalea Technology, Inc. ("Azalea"), a wholly owned subsidiary of Ayala Corporation, have signed an agreement on 3 June 2014 to divest their entire equity interest in Asticom Technology Inc. ("Asticom"), a 51%-owned subsidiary of SCS, to Globe Telecom Inc. The total cash consideration of Philippines Peso 12,454,211 (approximately S\$361,172) was arrived at on a willing-seller willing-buyer basis, taking into account the audited net liability position of Asticom as at 31 March 2014 of Philippines Peso 406,118,269 (approximately S\$11,777,430). SCS' 51% share of the total consideration amounts to Philippines Peso 6,351,648 (approximately S\$184,198). Following the divestment, Asticom has ceased to be a subsidiary of SingTel.

Issued by Singapore Telecommunications Limited on 4 June 2014