

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**Singtel Signs Joint Development Agreement with Gulf Energy and AIS to Build
Thailand's Leading Data Centre Business**

Singapore Telecommunications Limited ("Singtel") wishes to announce that following the Memorandum of Understanding signed between Singapore Telecommunications Limited ("Singtel") and Gulf Energy Development Public Company Limited ("Gulf Energy") on 30 September 2021, Singtel, Gulf Energy and Advanced Info Services Public Company Limited ("AIS") have executed a Joint Development Agreement ("JDA") to jointly develop and operate data centres in Thailand. This collaboration is part of Singtel's strategy to develop a regional data centre business with partners and associates by capitalising on the strong growth potential of digital infrastructure.

AIS, one of Thailand's leading telecommunications company and a regional associate of Singtel, has a large local sales force with deep relationships with Thai enterprises, local data centre operations know-how and will be able to provide connectivity solutions for the data centre business. AIS' strengths complement Singtel's expertise in developing and operating world class data centres and established relationships with multinational hyperscaler customers and Gulf Energy's extensive local business network and access to land and power, including green energy. Gulf Energy is Thailand's largest private power producer. The inclusion of AIS in the partnership will help strengthen and accelerate plans to build Thailand's leading data centre business and capture the rapid growth in demand for digital infrastructure in Thailand from both local enterprises as well as hyperscalers.

Pursuant to the JDA, Singtel, Gulf Energy and AIS have agreed to work closely and expeditiously to establish the joint venture company. Site selection has already commenced, and the company will start the development of best-in-class data centres utilizing energy efficient technologies and green energy solutions in the coming months.

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