

**SAMUDERA SHIPPING LINE LTD**  
(Company Registration No: 199308462C)  
(Incorporated in Singapore)

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**9M2023 PROFIT GUIDANCE STATEMENT**

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The Board of Directors of Samudera Shipping Line Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide the following update on the unaudited consolidated financial results for the third quarter ended 30 September 2023 (“**3Q2023**”) (the “**Financial Results**”).

Based on a preliminary assessment of the Financial Results, the Group has recorded a contraction in revenue and earnings for 3Q2023 as compared to 3Q2022. This was primarily due to a decline in the general market demand which resulted in lower container volume handled and freight rates year-on-year. The freight rate level is likely to continue for the rest of the financial year.

In accordance with Rule 705 of the listing manual of the Singapore Exchange Securities Trading Limited, the Company is only required to announce its financial results for the half year ended 30 June and the full year ended 31 December. This profit guidance is thus being issued in the spirit of good corporate governance and transparency.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Ridwan Hamid  
Executive Director, Group Business Support  
30 October 2023