

**APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING  
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017  
-- RECEIPT OF WAIVER FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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**1. GRANT OF EXTENSION OF TIME**

The Board of Directors (the “**Board**” or “**Directors**”) of AA Group Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 2 May 2018 in relation to the application made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver from compliance with Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the “**Catalist Rules**”) and an extension of time for the Company to hold its annual general meeting (“**AGM**”) in respect of the financial year ended 31 December 2017 (“**FY2017**”) by 30 May 2018 (the “**Waiver**”) (the “**Announcement**”).

Further to the Announcement, the Board wishes to announce that the SGX-ST had on 2 May 2018, informed that based on the information provided to the SGX-ST, it has no objection to the Company’s application in relation to the Waiver, subject to:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver and the conditions as required under Catalist Rule 106;
- (b) the Company is required to convene its AGM by 30 May 2018.

**2. REASONS FOR SEEKING THE EXTENSION OF TIME**

The Company had sought an extension of time for convening the AGM as the Company was informed of certain claim dispute from Allied Advantage Sdn Bhd, the subsidiary of which the Company has recently completed its disposal. The Company is currently verifying the nature of the dispute and assessing the merits of the claim, and its impact, if any, on the Group financial statements, together with the Company’s independent auditor.

**3. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”)**

The Company has submitted an application to ACRA for an extension of time till 30 May 2018 to hold its AGM. Pending the receipt of approval from ACRA, the Company is in contravention of Section 201(1)(a) of the Companies Act (Chapter 50) of Singapore. The Company will make an announcement of the results of the application to ACRA in due course.

Shareholders of the Company (“**Shareholders**”) or potential Shareholders are advised to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

**By Order of the Board**

Lai Choong Hon  
Executive Director  
3 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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