

**AA GROUP HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200412064D)

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**CORRIGENDUM TO THE ANNOUNCEMENT IN RELATION TO THE  
PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF  
POH HUAT HENG CORPORATION PTE. LTD.**

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The Board of Directors (the “**Board**” or the “**Directors**”) of AA Group Holdings Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 24 September 2018 (the “**Previous Announcement**”) in relation to the proposed acquisition of the entire issued and paid-up share capital of Poh Huat Heng Corporation Pte. Ltd. (the “**Target**”) (the “**Proposed Acquisition**”).

This is a corrigendum to the Previous Announcement. Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Previous Announcement.

**Section 5 of the Previous Announcement – Financial Effects of the Proposed Acquisition**

In the first paragraph of section 5.1 of the Previous Announcement, on the assumptions in illustrating the financial effects of the Proposed Acquisition, the Company would like to provide the pro forma financial effects in the section based on the audited consolidated accounts of the Group for the financial year ended 31 December 2017 (“**FY2017**”) and the unaudited financial statements of the Target for the twelve (12) months period from 1 January 2017 to 31 December 2017 (the unaudited financial statements of the Target used for the computation of the pro forma financial effects in the Previous Announcement was the period from 1 April 2017 to 31 March 2018).

Net tangible assets

In section 5.2 of the Previous Announcement, assuming that the Proposed Acquisition had been completed on 31 December 2017, the pro forma financial effects of the Proposed Acquisition on the consolidated net tangible assets (“**NTA**”) for FY2017 shall be as follows:

	<b>Before the Proposed Acquisition</b>	<b>After the Proposed Acquisition</b>
NTA (S\$’000)	50,733	62,944
Number of Shares	1,423,018,461	1,773,018,461
NTA per Shares (Singapore cents)	3.57	3.55

## Earnings

In section 5.3 of the Previous Announcement, assuming that the Proposed Acquisition has been completed on 1 January 2017, the pro forma financial effects of the Proposed Acquisition on the earnings per Share (“EPS”) of the Group for FY2017 shall be as follows:

	<b>Before the Proposed Acquisition</b>	<b>After the Proposed Acquisition</b>
Net profit attributable to Shareholders after tax from continuing operations (S\$'000)	34,740	45,490
Number of weighted average Shares	1,319,239,496	1,669,239,496
EPS (Singapore cents)	2.63	2.73

Save for the above, there are no other changes to the Previous Announcement.

As stated in the Previous Announcement, the Company will be convening an Extraordinary General Meeting (“EGM”) to seek shareholders’ approval for the Proposed Acquisition. A circular to shareholders setting out more information on the Proposed Acquisition together with the Notice of EGM, will be despatched by the Company to the shareholders in due course.

By Order of the Board

**AA GROUP HOLDINGS LTD.**

**Lai Choong Hon**

Executive Director

29 October 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: [bernard.lui@morganlewis.com](mailto:bernard.lui@morganlewis.com).*