



**ANAN INTERNATIONAL LIMITED**  
(Incorporated in Bermuda)  
(Company Registration no. 35733)

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**RESPONSE TO FURTHER QUERY RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE COMPANY'S RESPONSE TO QUERY 2 DATED 29 JUNE 2023**

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The Board of Directors ("**Board**") of AnAn International Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Company dated 29 June 2023 in respect of the responses to queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the Company's annual report for the financial year ended 31 December 2021 (the "**Announcement**"). In relation to the foregoing, the Company wishes to provide the following response to the further queries raised by SGX-ST on 18 August 2023:

*Unless defined otherwise, all capitalised terms used herein shall have the meaning as ascribed to them in the Announcement.*

**SGX-ST Query:**

We refer to the Company's response to SGX-ST dated 29 June 2023 where the Company stated that the Financial Controller, Ms Tan Bee Huey ("**Ms. Tan**") had provided the assurance that the Company's FY2021 financial records have been properly maintained and the financial statements give a true and fair view of the Company's operations and finances (the "**Assurance**").

- a. We note that the Company announced on 6 March 2023 that the completion of the audit of its FY2021 financial statements is by 16 May 2023 and the Company announced its auditor's comments on its FY2021 audited accounts on 12 June 2023, which is more than a year after the cessation of Ms. Tan as the Financial Controller of the Company on 28 February 2022. Please explain how Ms. Tan was able to provide the Assurance, if the audit of the FY2021 financial statements has not completed or started by the time she stepped down from her role, and the basis of her opinion.
- b. The Company has also announced on 4 January 2022 that it appointed a Chief Financial Officer, Shu Kwan Fong ("**Mr. Shu**"), on 1 January 2022, the day after the end of the Company's financial year end 2021. Please disclose why Ms. Tan has provided the Assurance instead of Mr. Shu who has taken over as the Company's CFO as of 1 Jan 2022.

**Company's Response:**

- a. The Board has derived assurance from Ms Tan as follows:-
  - (i) Ms. Tan was the Financial Controller of the Group from 8 November 2018 to 28 February 2022 and was responsible for the financial reporting and overall

management of the finance function of the Group during her tenure. Hence, Ms. Tan was the Financial Controller of the Group for the full duration of FY2021 ending on 31 December 2021. Prior to the cessation of Ms. Tan's tenure as Financial Controller of the Group, she was involved in the presentation of the financial results for the first quarter, second quarter/half year, third quarter and fourth quarter/full financial year ended 31 December 2021 on 11 May 2021, 11 August 2021, 10 November 2021 and 25 February 2022 respectively for the review and approval of the Audit Committee ("AC") and the Board. Nothing has come to the attention of the AC and the Board which suggests that the Company's FY2021 financial records as presented by the management team (including Ms. Tan) have not been properly maintained and that the financial statements do not give a true and fair view of the Company's operations and finances or that there were any internal control weaknesses identified.

- (ii) Further, as per the Company's announcement dated 4 January 2022 relating to the cessation of Ms. Tan as Financial Controller of the Group, Ms. Tan has also confirmed the following:
  - (aa) there were no unresolved differences in opinion on material matters between her and the Board, including matters which would have a material impact on the Group or its financial reporting;
  - (bb) there were no matters in relation to the cessation that needs to be brought to the attention of the shareholders of the Company; and
  - (cc) there were no other relevant information to be provided to shareholders of the Company.
- (iii) Apart from the discrepancies between the unaudited and audited accounts of the Company for FY2021 as announced and explained by the Company on 12 June 2023, there are no material differences to the Company's FY2021 unaudited accounts as announced on 25 February 2022 which was reviewed and presented by the management team (including Ms. Tan) and the Company's FY2021 audited accounts as announced on 12 June 2023.

b. Given that (i) both the AC and Board were satisfied that the Assurance has been derived from both the Executive Chairman and Ms Tan for the financial statements for FY2021; and (ii) Mr Shu was not employed by the Group in 2021 and hence was not involved in the operations of the Group nor preparation of the FY2021 financials, the Board unanimously agreed that Mr. Shu is not in the position to and hence not required to provide a separate assurance for the Company's FY2021 financial statements.

## **BY ORDER OF THE BOARD**

Zang Jian Jun  
Executive Director and Executive Chairman  
22 August 2023