

LETTER TO SHAREHOLDERS

ABR HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197803023H)

Registered Office: 41 Tampines Street 92, #03-00 ABR Building, Singapore 528881

15 April 2020

To: The Shareholders of ABR Holdings Limited (the "Company")

Dear Sir/Madam,

On 24 March 2020, the Singapore Ministry of Health ("MOH") issued a notification which states that with effect from 11:59pm on 26 March 2020, all events and mass gatherings must be deferred or cancelled, regardless of size.

The Accounting and Corporate Regulatory Authority (the "ACRA"), the Monetary Authority of Singapore (the "MAS") and Singapore Exchange Regulation ("SGX RegCo") have subsequently issued a joint statement on 25 March 2020 stating that all listed issuers are expected to comply with MOH's safe distancing measures, and that legislative amendments are being proposed for Parliament sitting in April 2020 in relation to the conduct of meetings (which include allowing issuers the flexibility to hold meetings solely by virtual means).

SGX RegCo stated in its announcement released on 27 February 2020 that it will allow issuers with a 31 December financial year-end, up to 30 June 2020 to hold annual general meetings to approve their 31 December 2019 financial results, if the specified criteria and conditions are fulfilled.

In view of the restrictions set out in the 24 March 2020 MOH Notification and the joint statement by ACRA, MAS and SGX RegCo, the Board of Directors (the "Board") of the Company has decided to defer its Annual General Meeting (the "AGM") after 30 April 2020 pursuant to SGX RegCo's regulatory announcement on 27 February 2020. The Company will provide further updates to shareholders as soon as possible on the date of the AGM as well as its plans for the conduct of the AGM.

To ensure that shareholders continue to get information on a timely basis, we are pleased to enclose the Annual Report for the financial year ended 31 December 2019. The printed copies of the Notice of AGM and Proxy Form will be sent to shareholders at a later date when the date for holding its AGM is determined, and after the legislative amendments have been passed, and the necessary arrangements have been put in place in order to implement any applicable directives.

The Company will closely monitor the situation of COVID-19 and any material developments will be announced on the SGXNet. The Company apologise for any inconvenience caused and seek the understanding and cooperation of all shareholders to minimise the risk of community spread of the COVID-19.

Yours faithfully,
For and on behalf of the Board

Chua Tiang Choon, Keith
Executive Chairman