AEM Holdings Ltd.
52 Serangoon North Ave 4
Singapore 555853

For Immediate Release

AEM Selected for Enterprise Singapore's Inaugural Champions of AI Programme

Singapore, 28 October 2026: AEM Holdings Ltd. (**"AEM"** or **"the Group"**), a global leader in test innovation, today announced its participation at the Champions of AI Pavilion at the Singapore Week of Innovation and Technology 2026 (**"SWITCH 2026"**). SWITCH 2026 is being held at the Sands Expo & Convention Centre from 27 to 29 October 2026.

AEM is part of the first cohort of 24 companies in the Champions of AI Programme, a national flagship initiative led by Enterprise Singapore (**"EnterpriseSG"**). The initiative was announced by Mr Gan Kim Yong, Deputy Prime Minister and Minister for Energy, Trade and Industry (Trade), at SWITCH 2026[1]. It supports ambitious Singapore companies that are committed to making AI a core driver of growth and to transforming their business as a whole.

Under the Programme, EnterpriseSG and its partner agencies will work with each Champion to develop a tailored AI transformation roadmap for the long term, and provide access to curated AI expertise and solution providers. AEM is committed to build AI capabilities within its workforce and support AI adoption across its supply chain and wider ecosystem.

AEM's AI Transformation Journey

AI sits at the center of AEM's business. In 1H2026, the Group's fabless AI / HPC customer became its largest revenue contributor, as demand grew for highly parallel test solutions with leading thermal control capabilities.

Testing these chips is also becoming more complex with each new generation of devices. As a Singapore company competing with much larger multinational players, AEM has made AI

[1] Enterprise Singapore media release, "Enterprise Singapore launches comprehensive suite of AI initiatives to accelerate enterprise transformation", 27 October 2026

adoption a strategic priority for the Group. It is rolling out AI globally across Corporate Functions, R&D and Operations, redefining its processes and methods to increase scale and reduce cycle times while continuing to deliver leading-edge test solutions to customers.

Over the next three to five years, AEM aims to build AI skills into every function and process across the Group. As roles evolve toward higher value work, the Group expects to strengthen its ability to design, test and deliver solutions to customers more quickly.

Visitors to the Champions of AI Pavilion can learn more about AEM's AI transformation, alongside its patented Pi*X*L™ technology and automation capabilities, which power the Group's Test 2.0 solutions for AI and HPC semiconductors.

AEM thanks EnterpriseSG for its support and looks forward to working with the agency and partners across the ecosystem through the scaling of AI within AEM.

AEM Holdings Ltd.
52 Serangoon North Ave 4
Singapore 555853

About AEM Holdings Ltd.

AEM is a global leader in test innovation. We provide the most comprehensive semiconductor and electronics test solutions based on the best-in-class technologies, processes, and customer support. AEM has a global presence across Asia, Europe, and the United States. With manufacturing plants located in Singapore, Malaysia (Penang), Indonesia (Batam), Vietnam, and Finland (Lieto), South Korea, and the United States (San Diego) and a global network of engineering support, sales offices, associates, and distributors, we offer our customers a robust and resilient ecosystem of test innovation and support.

AEM Holdings Ltd. is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP). AEM's head office is in Singapore.

Issued for and on behalf of AEM Holdings Ltd.
By Financial PR Pte Ltd
For more information please contact:

Kamal SAMUEL / Rishika TIWARI / CHAN Jin Wei Louis

Financial PR Pte Ltd
Tel: 6438 2990 / Fax: 6438 0064

E-mail: kamal@financialpr.com.sg / rishika@financialpr.com.sg / louis.chan@financialpr.com.sg

---

Disclaimer

This is a press release of general information relating to the current activities of AEM Holdings Ltd. ("AEM"). It is given in summary form and does not purport to be complete. This press release may contain forward-looking statements which are subject to risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, governmental and public policy changes, and the continued availability of financing. Accordingly, such statements are not and should not be construed as a representation as to the future of AEM, and are not intended to be profit forecasts, estimations or projections of future performance and should not be regarded as such. No reliance should therefore be placed on these forward-looking statements, which are based on the current views of the management of AEM. The press release is also not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. AEM accepts no responsibility whatsoever with respect to the use of this document or any part thereof.