



AF GLOBAL LIMITED

Company Registration No.197301118N
(Incorporated in the Republic of Singapore)

47TH ANNUAL GENERAL MEETING TO BE HELD BY WAY OF ELECTRONIC MEANS ON 11 JUNE 2020 AT 9.30 A.M.

1. **Background.** The board of directors (the “**Board**”) of AF Global Limited (the “**Company**”) refers to:
 - (a) its announcement of 8 April 2020 on the automatic time extension of 60 days granted by the Singapore Exchange Regulation (“**SGX RegCo**”) and the Accounting and Corporate Regulatory Authority (“**ACRA**”) to issuers with financial year-ends on 31 December 2019 to hold their annual general meetings;
 - (b) the COVID-19 (Temporary Measures) Act 2020 (the “**COVID-19 Act**”) passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**COVID-19 Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
 - (d) the Joint Statement by the SGX RegCo, the ACRA and the Monetary Authority of Singapore issued on 13 April 2020 (and updated on 27 April 2020) providing a checklist (which provides further guidance on COVID-19 Act and COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

This announcement is circulated with and forms part of the Notice of Annual General Meeting (“**AGM**”) dated 21 May 2020 (“**Notice of AGM**”).

2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the COVID-19 Order, its AGM will be convened and held by way of electronic means via a “live” audio-visual webcast or a “live” audio-only stream (via telephone) on **Thursday, 11 June 2020 at 9.30 a.m.** (Singapore time). Representative(s) from the Board of Directors of the Company will conduct the proceedings of the AGM and address substantial and relevant questions which shareholders have submitted in advance.
3. **Documents for AGM.** The Notice of AGM and Proxy Form will be sent to shareholders solely by electronic means via publication on our corporate website at the URL <https://www.afgl.com.sg> and will also be available at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will NOT be sent to shareholders.

The Annual Report for the financial year ended 31 December 2019 (“**Annual Report 2019**”), the Notice of AGM dated 21 May 2020, the Appendix to the Notice of AGM (in relation to the proposed renewal of the share purchase mandate) and the Proxy Form have been published on the SGX website or may be accessed on our corporate website as follows:

- (a) the Annual Report 2019 may be accessed by clicking on “**Annual Report 2019**”; and
 - (b) the Notice of AGM, the Appendix to the Notice of AGM and the Proxy Form may be accessed by clicking on “**AGM Documents**”.
4. **No physical attendance at AGM.** Due to the current COVID-19 restriction orders in Singapore, **shareholders will NOT be able to attend the AGM in person. Any shareholder seeking to attend the AGM physically in person will be turned away.**
5. **Alternative arrangements for participation at the AGM.** Shareholders may participate at the AGM by:
 - (a) observing and/or listening to the AGM proceedings contemporaneously via a “live” audio-visual webcast or a “live” audio-only stream (via telephone) respectively;
 - (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM; and
 - (c) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.
6. **Persons who hold shares through relevant intermediaries.** Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM should contact their relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Registration process for a “live” audio-visual webcast or a “live” audio-only stream (via telephone).** Shareholders who wish to participate at the AGM by observing and/or listening to the proceedings of the AGM through a “live” audio-visual webcast or a “live” audio-only stream (via telephone) MUST register online at the URL <https://bit.ly/AF-GlobalAGM> by **9.30 a.m. on 8 June 2020** (the “**Registration Deadline**”) to enable the Company to verify your shareholders’ status.

Following the verification and upon the closure of registration, authenticated shareholders will receive an email confirmation containing:

- (a) the link and a password to access the “live” audio-visual webcast; and
- (b) a dial-in number with unique pin to access the “live” audio-only stream (via telephone) of the proceedings of the AGM.

Shareholders must not forward the abovementioned email confirmation to other persons who are not entitled to attend the AGM. This is to avoid any technical disruptions or overload to the “live” audio-visual webcast or the “live” audio-only stream (via telephone).

Shareholders who register by the Registration Deadline but do not receive an email confirmation by **10.00 a.m. on 10 June 2020** may contact the Company’s technical support by email at easyvideoa@gmail.com for assistance.

8. **Submission of Questions.** Shareholders will NOT be able to ask questions during the AGM via a “live” audio-visual webcast or a “live” audio-only stream (via telephone), and therefore it is important for shareholders to submit their questions in advance of the AGM.

Shareholders may submit any questions related to the resolutions to be tabled for approval at the AGM by email to AFGlobalAGM@afgl.com.sg **no later than 9.30 a.m. on 4 June 2020** (the “**Submission Deadline**”), together with your full name, national registration identity card number and email address.

The Company will endeavour to provide its answers and responses to the substantial and relevant questions received from shareholders relating to the resolutions to be tabled for approval at the AGM prior to the AGM via publication on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>; or at the AGM via a “live” audio-visual webcast or a “live” audio-only stream (via telephone).

The minutes of the AGM, will thereafter be published on (i) the Company’s corporate website at the URL <https://www.afgl.com.sg>; and (ii) the SGX website at the URL <https://www.sgx.com/securities/company-announcements> within 1 month after the date of the AGM.

9. **Submission of Proxy Forms to vote.** Shareholders who wish to vote on any or all of the resolutions at the AGM MUST appoint the Chairman of the AGM as their proxy to vote on their behalf by completing the Proxy Form for the AGM. Shareholders must specifically indicate how they wish to vote for or vote against (or abstain from voting on) in respect of a resolution set out in the Proxy Form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

A shareholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by email to AFGlobalAGM@afgl.com.sg or send it by post to the office of the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at **50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623** in either case, **no later than 9.30 a.m. on 8 June 2020** (being not less than 72 hours before the time appointed for holding the AGM) (or at any adjournment thereof) and in default, the Proxy Form for the AGM shall not be treated as valid.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed Proxy Forms by post, shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

CPF and SRS investors who wishes to appoint the Chairman of the AGM as their proxy should approach their respective CPF Agent Banks and SRS Operators to submit their votes at least 7 working days before the AGM (i.e. by **5.00 p.m. on 2 June 2020**) in order to allow sufficient time for their respective CPF Agent Banks and SRS Operators to in turn submit a Proxy Form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.

10. **Important reminder.** In view of the evolving COVID-19 situation, the Company reserves the right to take such further precautionary measures and/or changes to the Company’s AGM arrangement as may be appropriate up to the date of the AGM, including any precautionary measures required or recommended by government agencies, in order to curb the spread of COVID-19.

Shareholders are encouraged to check regularly the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

21 May 2020
Singapore