

AF Global Limited

Company Registration No.197301118N
(Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of AF Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders (the “**Shareholders**”), that, following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which has taken effect as of 7 February 2020 (the “**Amended Listing Rules**”), the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, decided not to continue with quarterly reporting of the Company and the Group’s financial statements, and instead, the Company will announce the financial statements of the Company and the Group on a half-yearly basis, as required under the Amended Listing Rules. In view of the foregoing, the Company will not be announcing its financial statements for the first quarter for the financial year ended 31 March 2020, which was supposed to have been released by 15 May 2020, but will be releasing its financial statements for the half year ending 30 June 2020 by not later than 45 days after the end of the relevant financial period, as required under the Amended Listing Rules.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

2 April 2020
Singapore